



# Kkalpana Industries (India) Limited

Date: 16<sup>th</sup> May, 2025

To,  
The Manager,  
Listing Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code: 526409**

**Sub: Outcome of (01<sup>st</sup> of 2025-26) Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

As informed to you earlier vide our letter dated 6<sup>th</sup> May, 2025, the (01<sup>st</sup> of 2025-26) meeting of the Board of Directors of the Company was held on Friday, the 16<sup>th</sup> day of May, 2025, commenced at 05:00 P.M. (IST) and concluded at 06:30 P.M. (IST). In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Audited Financial Results for the 4<sup>th</sup> quarter and financial year (FY) ended 31<sup>st</sup> March, 2025.
- Auditor's Report on Financial Results for the 4<sup>th</sup> quarter and FY ended 31<sup>st</sup> March, 2025.
- Declaration from Statutory Auditor on Unmodified Report on Financial Results for the 4<sup>th</sup> quarter and FY ended 31<sup>st</sup> March, 2025.
- Board Report for the FY 2024-25.
- Secretarial Audit Report and Annual Secretarial Compliance Report for the FY 2024-25.
- Related Party Transactions for half year ended 31<sup>st</sup> March, 2025 and FY 2024-25.
- The Company did not recommend any dividend for the FY ended 31<sup>st</sup> March 2025.
- Record Date / Cut-Off date shall be Tuesday, 16<sup>th</sup> September, 2025 and book closure dates shall be Wednesday, 17<sup>th</sup> September, 2025 to Tuesday, 23<sup>rd</sup> September, 2025.
- Convening the 40<sup>th</sup> Annual General Meeting (AGM) of the company on Tuesday, 23<sup>rd</sup> September, 2025.
- Appointment of Mr. Ashok Kumar Daga (FCS: 2699, COP: 2948), Practicing Company Secretary as the Scrutinizer for the ensuing AGM.
- Confirmation of eligibility of M/s B. Chakrabarti & Associates (FRN: 305048E), Chartered Accountants, Kolkata, who are appointed as Statutory Auditor till conclusion of AGM to be held on 2027, to continue as Statutory Auditor for FY 2025-26.
- Appointment of Mr. Ashok Kumar Daga (FCS: 2699, COP: 2948), Practicing Company Secretary as Secretarial Auditor and Annual Secretarial Compliance Auditor for a term of 5 consecutive years commencing from FY 2025-2026, subject to approval of shareholders at the ensuing AGM



**Regd. Office :** Bhasa, No.14, P.O. & P.S. Bishnupur, Diamond Harbour Road, 24 Parganas (S) - 743503, West Bengal  
Tel. : +91-33-4064 7843, E-mail : [kolkata@kkalpana.co.in](mailto:kolkata@kkalpana.co.in), [www.kkalpanagroup.com](http://www.kkalpanagroup.com)

**CIN : L19202WB1985PLC039431**



## Kkalpana Industries (India) Limited

- Appointment of M/s B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the FY 2025-26.
- Appointment of M/s D. Sabyasachi & Co. (FRN: 000369), Cost Accountant, Kolkata, as Cost Auditors of the Company for the FY 2025-26.

A copy of Statement of Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company ([www.kkalpanagroup.com](http://www.kkalpanagroup.com)).

Additional Disclosure in this regard is as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 is as per Annexure 1.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For Kkalpana Industries (India) Limited



Swati Bhansali (Membership No. ACS 52755)  
Company Secretary

CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.



## Kkalpana Industries (India) Limited

Annexure -1

Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular No.  
SEBI/HO/CFD/POD2/CIR/P/0155 dated 11 November 2024

Details of events that needs to be provided	Mr. Ashok Kumar Daga [Secretarial Auditor and Annual Secretarial Compliance Auditor]	B. Mukherjee & Co. [Internal Auditor]	D. Sabyasachi & Co. [Cost Auditor]
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of Mr. Ashok Kumar Daga (FCS: 2699, COP: 2948), Practicing Company Secretary, as the Secretarial Auditor and Annual Secretarial Compliance Auditor.	Re-appointment of M/s. B. Mukherjee & Co. (Firm Registration No.: 302096E), Chartered Accountant as the Internal Auditor.	Re-appointment of M/s D. Sabyasachi & Co. (Firm Registration No.: 000369), Cost Accountant as the Cost Auditor.
Date of appointment, re-appointment, cessation (as-applicable) and term of appointment/ re-appointment	For a term of 5 consecutive years commencing from financial year 2025-26, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company	For financial year 2025-26	For financial year 2025-26
Brief Profile (in case of appointment)	Mr. Ashok Kumar Daga (FCS: 2699, COP: 2948), Practicing Company Secretary is a proprietary firm in Kolkata, West Bengal. Mr. Daga is a fellow member of the Institute of Company Secretaries and holds degree in LLB and has rich experience of over 4 decades in corporate law. Prior to starting his own practice in the year 1998, Mr. Daga has worked at various positions in renowned companies/groups like Kothari Group's Gillanders Arbuthnot, Tulsiipur Sugar Ltd, to name a few. He provides consultancy services in corporate law matters as a freelancer or on retainership basis to a number of business	M/s. B. Mukherjee & Co. (Firm Registration No.: 302096E) is a Chartered Accountant Firm. It was established in 1954 and has offices in Kolkata and Siliguri in West Bengal, Guwahati in Assam, Patna in Bihar and Bokaro in Jharkhand. Its partners are professional chartered accountants having vast post-qualification experience. They are assisted by a team of professionals. The firm has also been involved in audit (Statutory, internal, Concurrent, tax, external and Stock audit) of various Banks and has conducted audit of various enterprises.	M/s D. Sabyasachi & Co. (Firm Registration No.: 000369) is the Cost Accountant Firm established in the year 2012 having its office in Kolkata, West Bengal. Its partners are professional cost accountants having more than 2 decades of accounting experience and post-qualification experience of approximately 15 years, assisted by a team of professionals. They provide value added services to varied enterprises and industry through implementation of highly effective Cost and Management Accounting System.



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## Kkalpana Industries (India) Limited

	houses in various sectors. His firm is peer reviewed and holds a valid peer review certificate as on the date of appointment.		
<b>Disclosure of relationships between directors</b>	Not Applicable.	Not Applicable.	Not Applicable.



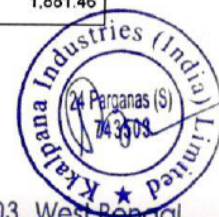


# Kkalpana Industries (India) Limited

**KKALPANA INDUSTRIES (INDIA) LTD.**  
Statement showing Audited Financial Results for the Quarter and Year ended 31st March 2025

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Year Ended	
		STANDALONE				
		31.03.25 (Audited)	31.12.24 (Unaudited)	31.03.24 (Audited)	31.03.25 (Audited)	31.03.24 (Audited)
	Income					
1	Revenue from Operations	982.89	663.03	1,277.38	4,049.90	6,208.87
2	Other Income	170.75	403.64	564.29	1,211.60	1,890.53
3	<b>Total Income (1+2)</b>	<b>1,153.64</b>	<b>1,066.67</b>	<b>1,841.68</b>	<b>5,261.50</b>	<b>8,099.40</b>
4	Expenses					
	a. Cost of Materials Consumed	453.57	654.17	988.71	2,948.92	5,086.93
	b. Changes in Inventories of Finished Goods	282.98	(114.40)	(41.44)	118.39	(135.52)
	c. Employee benefit expenses	108.20	152.49	192.90	584.70	654.08
	d. Finance costs	74.14	66.85	137.45	338.07	535.81
	e. Depreciation and amortisation expenses	62.42	59.36	59.47	240.86	290.63
	f. Other expenses	161.39	235.92	405.66	961.28	1,523.58
	<b>Total Expenses</b>	<b>1,142.70</b>	<b>1,054.39</b>	<b>1,742.75</b>	<b>5,192.22</b>	<b>7,955.51</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>10.93</b>	<b>12.28</b>	<b>98.93</b>	<b>69.27</b>	<b>143.89</b>
6	Exceptional Items	-	-	-	-	(64.37)
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>10.93</b>	<b>12.28</b>	<b>98.93</b>	<b>69.27</b>	<b>59.53</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>10.93</b>	<b>12.28</b>	<b>98.93</b>	<b>69.27</b>	<b>59.53</b>
10	Tax expenses					
	a. Current Tax	-	-	19.57	-	19.57
	b. Deferred tax	(23.04)	11.16	(6.50)	0.55	18.59
	c. Tax for earlier years	-	-	(0.53)	-	(0.53)
11	<b>Profit/(loss) for the period (9-10)</b>	<b>33.98</b>	<b>1.12</b>	<b>86.38</b>	<b>68.73</b>	<b>21.89</b>
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	(3.20)	-	2.29	(3.20)	2.29
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.80	-	(0.58)	0.80	(0.58)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	(2.40)	-	1.72	(2.40)	1.72
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>31.58</b>	<b>1.12</b>	<b>88.10</b>	<b>66.33</b>	<b>23.60</b>
14	Earning per equity share (not annualised)					
	- Basic	0.04	0.00	0.09	0.07	0.02
	- Diluted	0.04	0.00	0.09	0.07	0.02
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46



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# Kkalpana Industries (India) Limited

## Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and year ended 31st March, 2025, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 16th May, 2025, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company is engaged primarily in the business of reprocessed plastic compounds which constitute single reporting segment.  
  
Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 16th May, 2025. The statutory Auditor's report contains an unmodified opinion.
- 4 The exceptional item in last year ended 31st March, 2024 represents the loss on account of termination of subsidiary " Kkalpana Plastic Reprocess Industries Middleeast FZE" on 21st November, 2023.
- 5 The figures for three months ended March 31'2025 and March 31'2024 are arrived at as difference between audited figures in respect of full financial year and unaudited figures upto nine months ended 31st December of relevant financial year. Also the figure upto the end of third quarter had only been reviewed and not subject to audit.
- 6 The above quarter and year end financial results are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).
- 7 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata  
Date: 16th May, 2025





For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee (DIN: 00240758)

Whole Time Director



# Kkalpana Industries (India) Limited

Kkalpana Industries (India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	STANDALONE	
	As at 31-03-2025	As at 31-03-2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	2,534.54	2,733.73
Capital Work-in progress	-	7.91
Investment Property	1,281.68	1,281.68
Intangible assets	0.02	0.02
Right of Use - Lease	175.05	268.73
Financial Assets		
- Other Financial Assets	89.35	188.01
Other Non - Current Assets	4.64	0.37
<b>Total Non-Current Assets</b>	<b>4,085.28</b>	<b>4,480.45</b>
<b>Current Assets</b>		
Inventories	1,558.46	1,446.96
Financial Assets		
- Trade receivables	593.79	865.74
- Cash and cash equivalents	91.85	575.78
- Other Financial Assets	244.51	273.20
Current Tax Assets (Net)	296.43	316.71
Other Current Assets	366.56	630.21
<b>Total Current Assets</b>	<b>3,151.60</b>	<b>4,108.60</b>
<b>Total Assets</b>	<b>7,236.88</b>	<b>8,589.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,777.96	1,711.62
<b>Total Equity</b>	<b>3,659.42</b>	<b>3,593.08</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	2,500.00	4,175.50
- Finance Lease Liability	68.37	151.73
Provisions	22.99	-
Deferred tax liabilities (Net)	158.09	158.34
<b>Total Non Current Liabilities</b>	<b>2,749.45</b>	<b>4,485.57</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
- Finance Lease Liability	83.36	89.25
- Trade payables		
- Micro & Small Enterprises	19.99	48.48
- Others	34.51	52.29
- Other Financial Liabilities	81.49	239.42
Other current liabilities	589.52	51.88
Provisions	19.14	29.09
<b>Total Current Liabilities</b>	<b>828.01</b>	<b>510.41</b>
<b>Total Liabilities</b>	<b>3,577.45</b>	<b>4,995.97</b>
<b>Total Equity and Liabilities</b>	<b>7,236.88</b>	<b>8,589.05</b>
Place : Kolkata		
Date: 16th May, 2025		
	For Kkalpana Industries (India) Ltd  Dr. Pranab Ranjan Mukherjee (DIN: 00240758) Whole Time Director	



# Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st March 2025

(Rs. In Lacs)

Particulars	STANDALONE			
	Year ended		Year ended	
	31st March, 2025		31st March, 2024	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax from continuing operations		69.27		59.53
Adjustment for:				
Depreciation & amortization expense	240.86		290.63	
Loss/(Profit) on sale of Property, Plant and Equipment	(215.03)		-	
Loss/(Profit) on sale of shares	-		(27.64)	
Unwinding of Interest on security deposit	(3.06)		(2.81)	
Finance cost	338.07		535.81	
Interest income	(18.23)		(24.57)	
Other comprehensive income	(3.20)		2.29	
Liability no longer required/written back	(231.22)		(117.48)	
Provision for Doubtful debts	-		20.20	
Loss on disposal of subsidiary	-		84.37	
		108.18		760.80
<b>Operating profit before Working Capital changes</b>		177.45		820.33
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	(0.28)		-	
Decrease/(increase) in other non current assets	(4.27)		10.89	
Decrease/(increase) in inventories	(111.49)		(659.12)	
Decrease/(increase) in current financial assets				
Trade receivables	271.95		626.61	
Other financial assets	26.21		(8.79)	
Decrease/(increase) in other current assets	263.65		170.07	
Increase/(decrease) in non current provisions	22.99			
Increase/(decrease) in current financial liabilities				
Trade payables	184.95		110.88	
Other financial liabilities	(67.04)		32.07	
Increase/(decrease) in other current liabilities	537.64		(733.16)	
Increase/(decrease) in short term provisions	(9.94)		7.35	
		1,114.37		(443.20)
<b>Cash generated from operations</b>		1,291.82		377.13
(Tax paid) / refund received (net)		20.28		(189.09)
<b>Net cash from operating activities</b>		1,312.10		188.04



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## Kkalpana Industries (India) Limited

<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	130.68	(170.58)	
Sale proceeds of Property, Plant and Equipment	144.26	-	
Increase/(decrease) in Right of Use Assets	-	281.92	
Interest receipt on investments	20.71	30.82	
Increase in investment in Term deposit	102.00	(94.27)	
Proceeds from disposal of subsidiary	-	24.46	
Sale proceeds of investments	-	227.93	
<b>Net cash generated / (used) from investing activities</b>		<b>397.65</b>	<b>300.28</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>			
Increase/ (decrease) from long term borrowings	(1,675.50)	(437.50)	
Payment of Lease Liability	(107.03)	(107.03)	
Finance cost	(411.15)	(444.36)	
<b>Net cash from financing activities</b>		<b>(2,193.68)</b>	<b>(988.89)</b>
<b>Net changes in Cash and Bank balances</b>		<b>(483.93)</b>	<b>(500.57)</b>
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>			
Balance at the end of the year		<b>91.85</b>	<b>575.78</b>
Balance at the beginning of the year		<b>575.78</b>	<b>1,076.35</b>
<b>Net changes in Cash and Bank balances</b>		<b>(483.93)</b>	<b>(500.57)</b>

Place : Kolkata  
Date: 16th May, 2025



For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee (DIN: 00240758)  
Whole Time Director

**Independent Auditor's Report on Financials Results for the Quarter and Year ended March 31, 2025 of Kkalpana Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**INDEPENDENT AUDITOR'S REPORT**

To,  
The Board of Directors of  
Kkalpana Industries (India) Limited

**Report on the Audit of Financial Results**

**Opinion**

1. We have audited the accompanying statement of financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2025 and the statement of assets and liabilities and the statement of cash flows as at and for the quarter and year ended on that date.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical



requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Board of directors' responsibilities for the financial results:**

4. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's responsibilities for the audit of the financial results:**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - v) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - vi) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - vii) Obtain sufficient appropriate audit evidence regarding the Financials Results of the Company to express an opinion on the Financials Results.
9. Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other matters:**

11. The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



Place: Kolkata  
Date: 16.05.2025

For B Chakravarti & Associates,  
Chartered Accountants  
F.R. No: 305048E

*Dipankar Chakravarti*  
Dipankar Chakravarti

M. No: 053402  
UDIN- 25053402BMUJDT4611

To  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 526409**

**DECLARATION**

Sub: Declaration on respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31<sup>st</sup> March, 2025

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFDCMD/56/2016 dated 27<sup>th</sup> May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results of Kkalpana Industries (India) Limited, for the Quarter and Financial Year ended 31<sup>st</sup> March 2025, expresses an Unmodified Opinion.

Place: Kolkata

Date: 16.05.2025



For B. CHAKRABARTI & ASSOCIATES  
CHARTERED ACCOUNTANTS

F.R. No. 305048E

*Dhakarant*  
D.CHAKRAVARTI  
PARTNER  
(M. No. 053402)



## Kkalpana Industries (India) Limited

To,  
The Listing Manager,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**Scrip: 526409**

### **DECLARATION**

**Sub: Declaration on respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31<sup>st</sup> March, 2025.**

**Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results of **Kkalpana Industries (India) Limited for the Quarter and Year ended 31<sup>st</sup> March, 2025** expresses an Unmodified Opinion.

C.C. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata - 700001

Place: Kolkata  
Date: 16.05.2025



For Kkalpana Industries (India) Limited

**Indar Chand Dakalia**  
Chief Financial Officer