



Kkalpana Industries (India) Limited

Date: 12th August, 2023

To,
The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 526409

Sub: Outcome of (02nd of 2023-24) Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

As informed to you earlier vide our letter dated 29th July, 2023, the (02nd of 2023-24) meeting of the Board of Directors of the Company was held on Saturday, the 12th day of August, 2023, commenced at 3.00 P.M. and concluded at 04:30 P.M. In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 1st quarter ended 30th June 2023.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 1st quarter ended 30th June 2023.

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the 1st quarter ended 30th June 2023, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For Kkalpana Industries (India) Limited

Swati Lodha (Membership No. ACS 52755)
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter ended 30th June, 2023 (STANDALONE)

S. No	Pariculars	Quarter Ended			(Rs. In Lacs)
		STANDALONE			Year Ended
		30.06.23 (Unaudited)	31.03.23 (Audited)	30.06.22 (Unaudited)	31.03.23 (Audited)
	Income				
1	Revenue from Operations	1,432.99	1,663.36	10,770.98	27,220.64
2	Other Income	450.79	404.13	134.24	1,497.06
3	Total Income (1+2)	1,883.78	2,067.49	10,905.22	28,717.70
4	Expenses				
	a. Cost of Materials Consumed	1,247.66	1,293.75	10,219.38	26,318.70
	b. Changes in Inventories of Finished Goods	(95.55)	(24.39)	(71.93)	(179.21)
	c. Employee benefit expenses	131.95	123.30	145.74	391.09
	d. Finance costs	132.41	128.82	168.88	558.56
	e. Depreciation and amortisation expenses	76.19	75.35	55.16	245.62
	f. Other expenses	372.64	422.29	346.82	1,142.37
	Total Expenses	1,865.30	2,019.12	10,864.05	28,477.13
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	18.48	48.37	41.17	240.57
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	18.48	48.37	41.17	240.57
8	Extraordinary Items	-	-	-	-
9	Profit/(loss) before tax (7+8)	18.48	48.37	41.17	240.57
10	Tax expenses				
	a. Tax for earlier years	-	15.74		15.74
	b. Current Tax	2.87	5.29	0.55	22.91
	c. Deffered tax	8.19	(20.26)	10.43	11.86
11	Profit/(loss) for the period (9-10)	7.42	47.60	30.19	190.06
12	Other comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	-	20.68	-	20.68
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(5.20)	-	(5.20)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive Income	-	15.47	-	15.47
13	Total Comprehensive Income for the period (11+12)	7.42	63.08	30.19	205.54
14	Earning per equity share (not annualised)				
	- Basic	0.01	0.05	0.03	0.20
	- Diluted	0.01	0.05	0.03	0.20
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

CIN : L19202WB1985PLC039431

Ca



Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter ended 30th June, 2023, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2023, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company is engaged primarily in the business of reprocessed plastic compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The above result have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th August, 2023 and reviewed by Statutory Auditors of the Company.
- 4 The above quarter end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 5 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 12th August, 2023



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director



Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter ended 30th June 2023, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
16A Shakespeare Sarani
4th Floor, Room No. 3
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited (“the Company”) for the quarter ended **30th June 2023** (“the Statement”), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on August 12, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chakrabarti & Associates,
Chartered Accountants
Firm Registration No : 305048E

Dipankar Chakravarti
Dipankar Chakravarti
(Partner)
Mem No : 053402



Place :- Kolkata
Date:- 12th Day of August, 2023

VDIN - 2305340266PYYP4977



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the quarter ended 30th June, 2023 (CONSOLIDATED)

Financial Results for the quarter ended 30th June, 2023 (CONSOLIDATED)					
S. No	Pariculars	Quarter Ended			(Rs. In Lacs)
					Year ended
		CONSOLIDATED			
		30.06.23 (Unaudited)	31.03.23 (Audited)	30.06.22 (Unaudited)	31.03.23 (Audited)
	Income				
1	Revenue from Operations	1,432.99	1,663.36	10,770.98	27,220.64
2	Other Income	425.73	404.13	134.24	1,497.56
3	Total Income (1+2)	1,858.72	2,067.49	10,905.22	28,718.20
4	Expenses				
	a. Cost of Materials Consumed	1,247.66	1,293.75	10,219.38	26,318.70
	b. Changes in Inventories of Finished Goods	(95.55)	(24.39)	(71.93)	(179.21)
	c. Employee benefit expenses	131.95	123.30	145.74	391.09
	d. Finance costs	132.41	128.82	168.88	558.58
	e. Depreciation and amortisation expenses	76.19	75.35	55.16	245.62
	f. Other expenses	374.90	425.71	353.25	1,164.48
	Total Expenses	1,867.57	2,022.54	10,870.48	28,499.26
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	(8.84)	44.95	34.74	218.94
6	Share of Profit /(loss) of Associate	(0.75)	(1.93)	0.34	(17.34)
7	Profit/(loss) before Extra ordinary items and tax (5+6)	(9.60)	43.02	35.08	201.60
8	Extraordinary Items	-	-	-	-
9	Profit/(loss) before tax (7+8)	(9.60)	43.02	35.08	201.60
10	Tax expenses				
	a. Tax for earlier Years	2.87	15.74	-	15.74
	b. Current Tax	8.19	5.29	0.55	22.91
	c. Deferred tax	-	(20.26)	10.43	11.86
11	Profit/(loss) for the period (9-10)	(20.66)	42.25	24.10	151.09
12	Other comprehensive Income				
	A(i) Items that will not be reclassified to Profit or Loss	(0.07)	22.66	-	23.18
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(5.20)	-	(5.20)
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive Income	(0.07)	17.46	-	17.98
13	Total Comprehensive Income for the period (11+12)	(20.73)	59.71	24.10	169.07
14	Profit/ (Loss) for the Year Attributable to :-				
	Equity Holders of the Parent	(20.66)	42.25	24.10	151.09
	Non Controlling Interest	-	-	-	-
		(20.66)	42.25	24.10	151.09
15	Total Comprehensive Income for the year				
	Equity Holders of the Parent	(20.73)	59.71	24.10	169.07
	Non Controlling Interest	-	-	-	-
		(20.73)	59.71	24.10	169.07
16	Earning per equity share				
	- Basic	(0.02)	0.04	0.03	0.16
	- Diluted	(0.02)	0.04	0.03	0.16
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 40071

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CIN : L19202WB1985PLC039431



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Kkalpana Industries (India) Limited

Notes:

- 1 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th August, 2023 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Group is engaged primarily in the business of reprocessed plastics compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The above result have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th August, 2023 and reviewed by Statutory Auditors of the Company.
- 4 The above quarter end Consolidated Financial Results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 5 The Consolidated Results include Results of :-
(a) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(b) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.(ceased to be associate from 27th June, 2023)

Place : Kolkata
Date: 12th August, 2023



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director



Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter ended 30th June 2023 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
16A Shakespeare Sarani
4th Floor, Room No. 3
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s. Kkalpana Industries (India) Limited** (hereinafter referred to as the "Holding Company") and its subsidiary and associate (hereinafter referred to as the "Group") for the quarter ended **30th June 2023** ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, at its meeting held on August 12, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:
 - i. Subsidiary Company :-
 - (a) Kkalpana Plastic Reprocess Industries Middleeast FZE (Wholly owned subsidiary)
 - ii Associate Company:- Kkalpana Plastick Limited (Associate upto 27th June 2023) (Refer Note No 5 to Financial Results)
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under



Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited financial statement of M/S Kkalpana Plastic Reprocess Industries Middleeast FZE (Foreign Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL, net profit/ (loss) after tax of Rs. (2.26) lacs and Rs. (22.05) lacs for the quarter ended 2023 and for the period from April 1, 2022 to March 31, 2023 respectively as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, which ceased to be its Associate on 27th June 2023 and whose financial statements reflect total income of Rs 11.37 lacs and Rs.46.89 lacs, net Profit/(loss) after tax of Rs. (2.07) lacs and Rs. (47.86) lac as on 27th June 2023 and for the period from April 1, 2022, to March 31, 2023 respectively as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in para 6 and 7.

For B Chakravarti & Associates,

Chartered Accountants
Firm Registration No : 305048E

Dipankar

Dipankar Chakravarti
(Partner)

Mem No : 053402



Place :- Kolkata

Date :- 12th Day of August, 2023

UDIN:- 23053402B6PYYQ9412