



# Kkalpana Industries (India) Limited

Date: 11<sup>th</sup> November 2022

To  
The Manager,  
Listing Department,  
BSE Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of (5<sup>th</sup> of 2022-23) Board Meeting**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code: 526409**

Dear Sirs

As informed to you earlier vide our letter dated 31.10.2022, the (5<sup>th</sup> of 2022-23) meeting of the Board of Directors of the Company was held on Friday, the 11<sup>th</sup> day of November 2022, commenced at 11:30 A.M. and concluded at 04:50 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-audited Standalone & Consolidated Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September 2022.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September 2022.
- Ddev Plastic Limited [subsidiary of Kkalpana Industries (India) Limited] has ceased to be the Wholly Owned Subsidiary of the Company on account of transfer of its equity shares held by the Company to Bbigplas Poly Private Limited.

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September 2022, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company ([www.kkalpanagroup.com](http://www.kkalpanagroup.com)).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Ankita Karnani (Membership No. ACS 33634)  
Company Secretary

ANKITA  
KARNANI

Digitally signed by  
ANKITA KARNANI  
Date: 2022.11.11  
16:45:00 +05'30'

CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : [kolkata@kkalpana.co.in](mailto:kolkata@kkalpana.co.in), [www.kkalpanagroup.com](http://www.kkalpanagroup.com)

CIN : L19202WB1985PLC039431

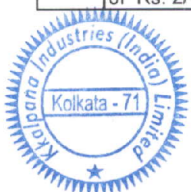


# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and six months ended 30th September, 2022 (STANDALONE)

S. No	Particulars	Quarter Ended		Half Year ended		(Rs. In Lacs)	
		STANDALONE		STANDALONE		STANDALONE	
		30.09.22 (Unaudited)	30.06.22 (Unaudited)	30.09.21 (Unaudited)	30.09.22 (Unaudited)	30.09.21 (Unaudited)	31.03.22 (Audited)
	<b>Income</b>						
1	Revenue from Operations	8,921.91	10,770.98	1,691.04	19,692.89	2,297.20	4,016.15
2	Other Income	315.72	134.24	249.64	449.96	473.48	631.13
3	<b>Total Income (1+2)</b>	<b>9,237.63</b>	<b>10,905.22</b>	<b>1,940.68</b>	<b>20,142.85</b>	<b>2,770.68</b>	<b>4,647.28</b>
4	<b>Expenses</b>						
	a. Cost of Materials Consumed	9,003.83	10,219.38	1,322.99	19,223.21	1,868.69	2,739.87
	b. Changes in Inventories of Finished Goods	(63.63)	(71.93)	(17.00)	(135.56)	(147.43)	(187.09)
	c. Employee benefit expenses	16.33	145.74	74.43	162.07	175.07	399.54
	d. Finance costs	126.65	168.88	124.30	295.53	135.38	33.57
	e. Depreciation and amortisation expenses	55.94	55.16	59.84	111.10	98.82	294.65
	f. Other expenses	75.40	346.82	171.81	422.22	377.58	1,079.13
	<b>Total Expenses</b>	<b>9,214.52</b>	<b>10,864.05</b>	<b>1,736.37</b>	<b>20,078.57</b>	<b>2,508.11</b>	<b>4,359.67</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>23.11</b>	<b>41.17</b>	<b>204.31</b>	<b>64.28</b>	<b>262.57</b>	<b>287.61</b>
6	Exceptional Items		-	-	-	-	-
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>23.11</b>	<b>41.17</b>	<b>204.31</b>	<b>64.28</b>	<b>262.57</b>	<b>287.61</b>
8	Extraordinary Items		-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>23.11</b>	<b>41.17</b>	<b>204.31</b>	<b>64.28</b>	<b>262.57</b>	<b>287.61</b>
10	Tax expenses						
	a. Tax for earlier years	-	-	-	-	-	(177.91)
	b. Current Tax	(0.55)	0.55	52.13	-	66.50	91.89
	c. Deferred tax	20.02	10.43	(42.58)	30.45	(0.18)	(156.31)
11	<b>Profit/(loss) for the period (9-10)</b>	<b>3.64</b>	<b>30.19</b>	<b>194.76</b>	<b>33.83</b>	<b>196.25</b>	<b>529.94</b>
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.66)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.17
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	(0.49)
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>3.64</b>	<b>30.19</b>	<b>194.76</b>	<b>33.83</b>	<b>196.25</b>	<b>529.44</b>
14	Earning per equity share (not annualised)						
	- Basic	0.00	0.03	0.21	0.04	0.21	0.56
	- Diluted	0.00	0.03	0.21	0.04	0.21	0.56
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kcalpana.co.in, www.kcalpanagroup.com

CIN : L19202WB1985PLC039431

For Kkalpana Industries (India) Limited

Chairman & Managing Director





# Kkalpana Industries (India) Limited

## Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and six months ended 30th September, 2022, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11th November, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of reprocessed plastics compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 11th November, 2022. The statutory Auditor's report contains an unmodified opinion.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 5 The above quarter and six month ended financial results are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).
- 6 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures and to give impact of accounting adjustment arising pursuant to the scheme of Demerger which has been approved by the Honorable National Company Law Tribunal ("NCLT"), vide its order dated 4th March 2022 with Appointed Date 1st April 2021 and effective from 01st April 2022 on filing with the Registrar of Companies.

Place : Kolkata

Date: 11th November, 2022



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)  
Managing Director



# Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	STANDALONE	
	As at 30-09-2022	As at 31-03-2022
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	3,044.29	2,657.69
Capital Work-in progress	-	9.49
Investment Property	1,281.68	1,281.68
Intangible assets	0.04	0.08
Right of Use - Lease	408.97	455.67
Financial Assets		
- Investments	286.63	287.63
- Other Financial Assets	45.75	48.31
Other Non - Current Assets	24.29	10.67
<b>Total Non-Current Assets</b>	<b>5,091.65</b>	<b>4,751.22</b>
<b>Current Assets</b>		
Inventories	574.34	776.85
Financial Assets		
- Trade receivables	2,528.90	832.51
- Cash and cash equivalents	303.49	23.13
- Other Financial Assets	466.58	461.61
Other current assets	225.25	384.02
<b>Total Current Assets</b>	<b>4,098.56</b>	<b>2,478.12</b>
<b>Total Assets</b>	<b>9,190.21</b>	<b>7,229.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,516.31	1,482.47
<b>Total Equity</b>	<b>3,397.77</b>	<b>3,363.93</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
-Borrowings	4,823.00	1,867.50
-Finance Lease Liability	287.65	340.72
Deferred tax liabilities (Net)	152.56	122.11
<b>Total Non Current Liabilities</b>	<b>5,263.21</b>	<b>2,330.33</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
- Finance Lease Liability	99.15	98.10
- Trade payables		
- Micro & Small Enterprises	2.41	6.82
- Others	83.15	257.24
Other Financial Liabilities	132.42	456.29
Other current liabilities	95.36	568.83
Provisions	37.51	42.16
Current Tax Liabilities (Net)	79.23	105.63
<b>Total Current Liabilities</b>	<b>529.23</b>	<b>1,535.07</b>
<b>Total Liabilities</b>	<b>5,792.44</b>	<b>3,865.40</b>
<b>Total Equity and Liabilities</b>	<b>9,190.21</b>	<b>7,229.34</b>
<div> <div>Place : Kolkata</div> <div>Date: 11th November, 2022</div> </div> <div> <div>For Kkalpana Industries (India) Ltd</div> <div>Narrindra Suranna (DIN: 00060127)</div> <div>Managing Director</div> </div>		







# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LIMITED

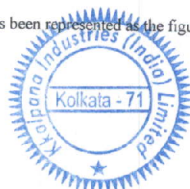
### STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2022

	As at 30th September, 2022	As at 31st March, 2022
	(Rs. In lacs)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	64.28	287.61
Adjustment for:		
Depreciation & amortization expense	111.10	294.65
Loss/(Profit) on sale of fixed assets	(0.00)	-
Unwinding of Interest on security deposit	(1.29)	(1.98)
Finance cost	295.53	33.57
Interest income	(241.19)	-
Other comprehensive income	-	(0.66)
Bad debts written off	1.74	-
Notional rent on Security deposit	-	1.45
<b>Operating profit before Working Capital changes</b>	<b>165.88</b>	<b>327.03</b>
	<b>230.16</b>	<b>614.64</b>
Adjustments for Working Capital changes		
Decrease/(increase) in non current financial assets		
Other financial assets	3.84	(60.34)
Decrease/(increase) in other non current assets	(13.63)	(10.58)
Decrease/(increase) in inventories	202.51	(727.91)
Decrease/(increase) in current financial assets		
Trade receivables	(1,698.13)	247.03
Loans	-	8.00
Other financial assets	103.48	(293.22)
Decrease/(increase) in other current assets	158.77	(304.82)
Increase/(decrease) in non current provisions	-	(1.97)
Increase/(decrease) in current financial liabilities		
Trade payables	(178.50)	279.15
Other financial liabilities	(318.74)	477.10
Increase/(decrease) in other current liabilities	(473.47)	550.99
Increase/(decrease) in short term provisions	(4.65)	38.02
	<b>(2,218.51)</b>	<b>201.45</b>
<b>Cash generated from operations</b>	<b>(1,988.35)</b>	<b>816.09</b>
(Tax paid) / refund received (net)	(26.40)	(320.56)
<b>Net cash from operating activities</b>	<b>(2,014.75)</b>	<b>495.53</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(453.11)	(441.99)
Sale proceeds of Property, Plant and Equipment	11.66	-
Interest receipt on investments	132.74	-
Purchase of current investments (net)	-	(52.36)
Sale proceeds of non-current investments	1.00	-
<b>Net cash generated / (used) in investing activities</b>	<b>(307.71)</b>	<b>(494.35)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	2,955.50	214.00
Payment of Lease Liability	(53.52)	(13.00)
Dividend paid	-	(188.15)
Finance cost	(299.16)	(16.56)
<b>Net cash from financing activities</b>	<b>2,602.82</b>	<b>(3.72)</b>
<b>Net changes in Cash and Bank balances</b>	<b>280.36</b>	<b>(2.54)</b>
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>		
Balance at the end of the year	303.49	23.13
Balance at the beginning of the year	23.13	25.67
<b>Net changes in Cash and Bank balances</b>	<b>280.36</b>	<b>(2.54)</b>

Note - Comparative figures of 31st March, 2022 has been represented as the figures of 30th September, 2021 was not available due to the effect of demerger.

Place : Kolkata

Date: 11th November, 2022



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)  
Managing Director

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



# B. Chakrabarti & Associates

Chartered Accountants

77A, Motilal Nehru Road, Kolkata - 700 029

Phone : 2475 9762, 2486 2253

Mobile : 94333 14345

E-mail : chakradip59@gmail.com

**Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter and half year ended 30<sup>th</sup> September, 2022, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To  
The Board of Directors,  
Kkalpana Industries (India) Ltd.  
16A, Shakespeare Sarani,  
4<sup>th</sup> Floor, Room No. 3  
Kolkata - 700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the Statement"), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 11, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Chakrabarti & Associates.,  
Chartered Accountants.

Firm Registration No : 305048E

*Dipankar Chakravarti*

Dipankar Chakravarti  
(Partner)

Mem No : 053402

UDIN : 22053402BCLVQXW5528

Place :- Kolkata

Date:- 11<sup>th</sup> Day of November, 2022





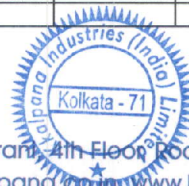


# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the quarter and six months ended 30th September, 2022 (CONSOLIDATED)

S. No	Particulars	Quarter Ended			Half Year ended		Rs. In Lacs
		CONSOLIDATED			Year ended		Year ended
		30.09.22 (Unaudited)	30.06.22 (Unaudited)	30.09.21 (Unaudited)	30.09.22 (Unaudited)	30.09.21 (Unaudited)	31.03.22 (Audited)
	<b>Income</b>						
1	Revenue from Operations	8,921.91	10,770.98	1,691.04	19,692.89	2,297.20	4,016.15
2	Other Income	316.22	134.24	249.64	450.46	473.48	631.13
3	<b>Total Income (1+2)</b>	<b>9,238.13</b>	<b>10,905.22</b>	<b>1,940.68</b>	<b>20,143.35</b>	<b>2,770.68</b>	<b>4,647.28</b>
4	<b>Expenses</b>						
	a. Cost of Materials Consumed	9,003.83	10,219.38	1,322.99	19,223.21	1,868.69	2,739.87
	b. Changes in Inventories of Finished Goods	(63.63)	(71.93)	(17.00)	(135.56)	(147.43)	(187.09)
	c. Employee benefit expenses	16.33	145.74	74.43	162.07	175.07	399.54
	d. Finance costs	126.66	168.88	124.30	295.54	135.38	33.57
	e. Depreciation and amortisation expenses	55.94	55.16	59.85	111.10	98.82	294.65
	f. Other expenses	84.56	353.25	178.62	437.81	390.25	1,105.49
	<b>Total Expenses</b>	<b>9,223.69</b>	<b>10,870.47</b>	<b>1,743.19</b>	<b>20,094.17</b>	<b>2,520.78</b>	<b>4,386.03</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>14.44</b>	<b>34.74</b>	<b>197.49</b>	<b>49.18</b>	<b>249.90</b>	<b>261.25</b>
6	Share of Profit/(loss) of Associate	(17.32)	0.34	(3.69)	(16.98)	(2.74)	(2.07)
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>(2.88)</b>	<b>35.08</b>	<b>193.80</b>	<b>32.20</b>	<b>247.16</b>	<b>259.18</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>(2.88)</b>	<b>35.08</b>	<b>193.80</b>	<b>32.20</b>	<b>247.16</b>	<b>259.18</b>
10	<b>Tax expenses</b>						
	a. Tax for earlier Years	-	-	-	-	-	(177.91)
	b. Current Tax	(0.55)	0.55	52.13	-	66.50	91.89
	c. Deferred tax	20.02	10.43	(42.58)	30.45	(0.18)	(156.31)
11	<b>Profit/(loss) for the period (9-10)</b>	<b>(22.35)</b>	<b>24.10</b>	<b>184.25</b>	<b>1.75</b>	<b>180.83</b>	<b>501.51</b>
12	<b>Other comprehensive Income</b>						
	A(i) Items that will not be reclassified to Profit or Loss	0.77	1.38	(0.73)	2.15	(0.73)	(0.50)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.17
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	0.77	1.38	(0.73)	2.15	(0.73)	(0.33)
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(21.58)</b>	<b>25.48</b>	<b>183.52</b>	<b>3.90</b>	<b>180.10</b>	<b>501.18</b>
14	<b>Profit/ (Loss) for the Year Attributable to :-</b>						
	Equity Holders of the Parent	(22.35)	24.10	184.25	1.75	180.83	501.51
	Non Controlling Interest	-	-	-	-	-	-
		(22.35)	24.10	184.25	1.75	180.83	501.51
15	<b>Total Comprehensive Income for the year</b>						
	Equity Holders of the Parent	(21.58)	25.48	183.52	3.90	180.10	501.18
	Non Controlling Interest	-	-	-	-	-	-
		(21.58)	25.48	183.52	3.90	180.10	501.18
16	<b>Earning per equity share</b>						



For Kkalpana Industries (India) Limited

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CIN : L19202WB1985PLC039431

Chairman & Managing Director



# Kkalpana Industries (India) Limited

	- Basic	(0.02)	0.03	0.20	0.00	0.19	0.53
	- Diluted	(0.02)	0.03	0.20	0.00	0.19	0.53
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

**Notes:**

- 1 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and six months ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11th November, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Group is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter and six months ended 30th September, 2022 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated Results include Results of :-  
(a) the company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd." upto 27th September, 2022.  
(b) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and  
(c) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- 5 The above quarter end financial results are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).
- 6 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures and to give impact of accounting adjustment arising pursuant to the scheme of Demerger which has been approved by the Honorable National Company Law Tribunal ("NCLT"), vide its order dated 4th March 2022 with Appointed Date 1st April 2021 and effective from 01st April 2022 on filing with the Registrar of Companies.

Place : Kolkata

Date: 11th November, 2022

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)  
Managing Director



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : [kolkata@kkalpana.co.in](mailto:kolkata@kkalpana.co.in), [www.kkalpanagroup.com](http://www.kkalpanagroup.com)

CIN : L19202WB1985PLC039431





# Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	CONSOLIDATED	
	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	3,044.29	2,657.70
Capital work-in-progress	-	9.49
Investment Property	1,281.68	1,281.68
Intangible assets	0.04	0.08
Right of Use - Lease	408.97	455.67
Financial Assets		
- Investments	226.46	243.44
- Other Financial Assets	48.83	48.41
Other Non - Current Assets	24.29	10.67
<b>Total Non-Current Assets</b>	<b>5,034.56</b>	<b>4,707.13</b>
<b>Current Assets</b>		
Inventories	574.34	776.85
Financial Assets		
- Trade receivables	2,528.90	832.51
- Cash and cash equivalents	316.56	51.45
- Other Financial Assets	466.58	464.47
Other current assets	233.41	408.83
<b>Total Current Assets</b>	<b>4,119.79</b>	<b>2,534.11</b>
<b>Total Assets</b>	<b>9,154.34</b>	<b>7,241.25</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,479.87	1,475.96
	<b>3,361.33</b>	<b>3,357.42</b>
Non-Controlling Interest	-	-
<b>Total Equity</b>	<b>3,361.33</b>	<b>3,357.42</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	4,823.00	1,867.50
Finance Lease Liability	287.65	340.72
Provisions	-	-
Deferred tax liabilities (Net)	152.56	122.11
<b>Total Non Current Liabilities</b>	<b>5,263.21</b>	<b>2,330.33</b>
<b>Current liabilities</b>		
Financial Liabilities		
-Lease Liability	99.15	98.10
- Trade payables		
- Micro & Small Enterprises	2.41	6.82
- Others	83.38	275.33
Other Financial Liabilities	132.75	456.62
Other current liabilities	95.36	568.83
Provisions	37.51	42.16
Current Tax Liabilities (Net)	79.23	105.63
<b>Total Current Liabilities</b>	<b>529.80</b>	<b>1,553.50</b>
<b>Total Liabilities</b>	<b>5,793.01</b>	<b>3,883.83</b>
<b>Total Equity and Liabilities</b>	<b>9,154.34</b>	<b>7,241.25</b>
<div> <div>Place : Kolkata</div> <div>Date : 11th November, 2022</div> </div> <div> <div>For Kkalpana Industries (India) Ltd</div> <div>Narrindra Suranna (DIN: 00060127)</div> <div>Managing Director</div> </div>		





# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LIMITED

### UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2022

	(Rs. In lacs)	
	As at 30th September, 2022	As at 31st March, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	49.18	261.25
Adjustment for:		
Depreciation & amortization expense (Including Leasehold amo	111.10	294.65
Unwinding of Interest on security deposit	(1.29)	(1.98)
Finance cost	295.54	33.57
Interest income	(241.19)	-
Loss/(Profit) on Exchange Gain Loss	2.15	(0.26)
Loss/(Profit) on sale of Investment	(0.50)	-
Other comprehensive income	-	(0.50)
Bad debts written off	1.74	-
Notional rent on Security deposit	-	1.45
	<u>167.55</u>	<u>326.93</u>
<b>Operating profit before Working Capital changes</b>	<b>216.73</b>	<b>588.18</b>
Adjustments for Working Capital changes		
Decrease/(increase) in non current financial assets		
Loans		
Other financial assets	3.63	(60.44)
Decrease/(increase) in other non current assets	(13.63)	(10.58)
Decrease/(increase) in inventories	202.51	(727.91)
Decrease/(increase) in current financial assets	-	
Trade receivables	(1,698.13)	247.03
Other financial assets	104.08	(293.31)
Decrease/(increase) in other current assets	175.42	(305.11)
Increase/(decrease) in non current provisions	-	(1.97)
Increase/(decrease) in current financial liabilities		
Trade payables	(196.35)	270.26
Other financial liabilities	(318.73)	477.12
Increase/(decrease) in other current liabilities	(473.47)	550.99
Increase/(decrease) in short term provisions	(4.65)	38.02
	<u>(2,219.31)</u>	<u>184.10</u>
<b>Cash generated from operations</b>	<b>(2,002.58)</b>	<b>772.28</b>
(Tax paid) / refund received (net)	<u>(26.40)</u>	<u>(320.56)</u>
<b>Net cash from operating activities</b>	<b>(2,028.99)</b>	<b>451.72</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(453.11)	(441.99)
Sale proceeds of Property, Plant and Equipment	11.66	-
Interest receipt on investments	132.74	-
Purchase of current investments (net)	-	(0.46)
Sale proceeds of current investments	-	-
<b>Net cash generated / (used) in investing activities</b>	<b>(308.71)</b>	<b>(442.45)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from long term borrowings	2,955.50	214.00
Payment of Lease Liability	(53.52)	(13.00)
Taxes on dividend Paid	-	(188.15)
Finance cost	(299.17)	(16.58)
<b>Net cash from financing activities</b>	<b>2,602.81</b>	<b>(3.73)</b>
<b>Net changes in Cash and Bank balances</b>	<b>265.11</b>	<b>5.54</b>
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>		
Balance at the end of the year	316.56	51.45
Balance at the beginning of the year	51.45	45.91
<b>Net changes in Cash and Bank balances</b>	<b>265.11</b>	<b>5.54</b>

Note - Comparative figures of 31st March, 2022 has been represented as the figures of 30th September, 2021 was not available due to the effect of demerger.

Place : Kolkata

Date: 11th November, 2022



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060147)  
Managing Director

Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

CIN : L19202WB1985PLC039431





# B. Chakrabarti & Associates

Chartered Accountants

77A, Motilal Nehru Road, Kolkata - 700 029

Phone : 2475 9762, 2486 2253

Mobile : 94333 14345

E-mail : chakradip59@gmail.com

**Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter and half year ended 30<sup>th</sup> September, 2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.**

To,  
The Board of Directors,  
Kkalpana Industries (India) Ltd.  
16A, Shakespeare Sarani,  
4<sup>th</sup> Floor, Room No. 3  
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. **Kkalpana Industries (India) Limited** (hereinafter referred to as the "Holding Company") and its subsidiary and associate (hereinafter referred to as the "Group") for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, at its meeting held on November 11, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The statement includes the financial results of entities given below:
- i. Subsidiary Company :-
    - (a) Ddev Plastic Limited. (Wholly owned subsidiary)
    - (b) Kkalpana Plastic Reprocess Industries Middleeast FZE (Wholly owned subsidiary)
  - ii Associate Company :- Kkalpana Plastick Limited (Holding Company holds 36.23% share)  
(Refer Note No 5 to Financial Results)
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 to 8 below , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial statement of M/s Ddev Plastic Limited, (Wholly owned Subsidiary of a Holding Company) till September 27, 2022 included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL , net profit/ (loss) after tax of Rs. (0.03) lacs and Rs. (0.08) lacs for the quarter ended 30<sup>th</sup> September, 2022 and for the period from April 1, 2022 to September 27, 2022 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Kkalpana Plastic Reprocess Industries Middleeast FZE (Foreign Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 24.30 lacs as at 30<sup>th</sup> September, 2022 and total income of NIL, net profit/ (loss) after tax of Rs. (9.14) lacs and Rs. (15.52) lacs for the quarter ended 30<sup>th</sup> September, 2022 and for the period from April 1, 2022 September 30, 2022 respectively and net cash inflow of Rs 14.72 lacs as at 30<sup>th</sup> September, 2022, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 24.30 lacs as at 30<sup>th</sup> September, 2022 and total income of Rs 12.41 lacs and Rs. 24.13 lacs, net loss after tax of Rs. 47.80 lacs and Rs. 46.87 lacs for the quarter ended 30<sup>th</sup> September, 2022 and for the period from April 1, 2022 to September 30, 2022 respectively and net cash inflow of Rs (1.83) lacs as at 30<sup>th</sup> September, 2022, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.





Our conclusion on the statement is not modified in respect of the above matters referred in para 6,7, and 8.

**For B Chakravarti & Associates.,  
Chartered Accountants.  
Firm Registration No : 305048E**

*Dipankar Chakravarti*

**Dipankar Chakravarti  
(Partner)  
Mem No : 053402**

UDIN: 22053402BCUSVP6887



**Place :- Kolkata**

**Date :- 11<sup>th</sup> Day of November, 2022**