



Kkalpana Industries (India) Limited

Press Release

Hon'ble NCLT Kolkata Bench sanctioned the Scheme of Arrangement between Kkalpana Industries Limited and Ddev Plastiks Industries Limited

Kolkata, March 9, 2022: The Hon'ble National Company Law Tribunal, Kolkata Bench has sanctioned the Scheme of Arrangement between Kkalpana Industries Limited and Ddev Plastiks Industries Limited and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013.

The Tribunal after hearing the Company Petition filed in this regard has, by its order pronounced on March 4, 2022 sanctioned the Scheme, wherein the Appointed Date is April 01, 2021.

Commenting on the development, Narrindra Suranna, Chairman and Managing Director said:

“This is an important milestone for the company, the demerger will allow each of the two businesses, Compounding and Reprocessing, to have separately defined strategy, managed independently and be fully focused on exploring their respective growth opportunities. In addition to the higher strategic focus, these independent companies will enable a more efficient capital allocation, which in turn will reinforce value creation for all stakeholders.”

For Further Information, please contact:

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About Kkalpana Industries :

Kkalpana Industries (India) Ltd. established in 1977, is a leading polymer compounder manufacturer in India. The group is regarded as the largest manufacturer of specialty compounds in India with an installed capacity of PVC compounds – 59,000 MT, Silane based compound – 96,600 MT, XLPE compound ranging from 11 KV to 220 KV – 30,000 MT, PE & PP filled compound – 48,500 MT, Semicon compound – 10,900 MT for strippable and non-strippable applications, Halogen Free Flame Retardant (HFFR) compound – 2,000 MT, Engineering Plastic Compounds – 14,500 MT and Reprocessed Compounds – 30,000 MT.