



Kkalpana Industries (India) Limited

Date: 12th February, 2022

To
The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (05th of 2021-22) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 29.01.2022, the (05th of 2021-22) meeting of the Board of Directors of the Company was held on Saturday, the 12th day of February, 2022, commenced at 12.38 P.M. (IST) and concluded at 03:05 P.M. (IST) In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 03rd quarter and nine months ended 31st December, 2021.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 03rd quarter and nine months ended 31st December, 2021.
- Increment, in prescribed scale of Rs. 50000 per month, in the monthly remuneration payable to Mr. Narrindra Suranna (DIN: 00060127), Managing Director of the Company, for the FY 2022-22, as recommended by Nomination and Remuneration Committee
- Increment, in prescribed scale of Rs. 25000 per month, in the monthly remuneration payable to Mr. Dev Krishna Surana (DIN: 08357094), Whole Time Director of the Company, for the FY 2022-23, as recommended by Nomination and Remuneration Committee
- Re-appointment of Mr. Narrindra Suranna (DIN: 00060127), as Managing Director of the Company for a period of 5 years, wef 01.08.2022, as recommended by Nomination and Remuneration Committee, subject to approval of members of the Company.
- Recommend to the members the re-appointment of Mr. Rajesh Kumar Kothari (DIN: 02168932), as Director, who retires by rotation at the ensuing AGM and being eligible offered himself for re-appointment as Director, as also recommended by Nomination and Remuneration Committee

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the for the 03rd quarter and nine months ended 31st December, 2021, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,
Yours faithfully,
For Kkalpana Industries (India) Limited

Tanvi Panday

Tanvi Panday (Membership No. ACS 31176)
Company Secretary



CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

BRIEF PROFILE OF DIRECTORS CONSIDERED TO BE RE-APPOINTED

Narrindra Suranna

Mr. Narrindra Suranna, aged 60 years, a Graduate (B.Com (Hons) and LLB from Calcutta University, has wide experience in Plastic Industry. He is the Promoter and Chairman of the Company and had been appointed as Managing Director for a period of 5 years from 01.08.2017. His term of office as Managing Director expires on 31.07.2022 and hence his re-appointment as Managing Director was considered by the Board, in accordance with the recommendation of the Nomination and Remuneration Committee, which would be subject to approval of the members of the Company. He has been associated with the Company since inception and due to his strong and able leadership the company has achieved stupendous growth. His key skills are Leadership, Strategy & Planning, Finance and Accounting, Understanding us of Digital/Information Technology and Sales and Marketing.

Rajesh Kothari

Mr. Kothari, aged 57 years, a Graduate (B.Com) from Rajasthan University, Ajmer, has more than 29 years of experience in the areas of marketing, after sale service and market research. He started his career in the year 1985 with Kanoria Chemicals & Industries Limited. He has been associated with Kkalpana since and is currently a Whole Time Director in the Company.

His office is liable to retire by rotation at the ensuing Annual General Meeting. Being eligible, he offered himself for re-appointment and the Board recommends his re-appointment at the ensuing AGM, as recommended by the Nomination and Remuneration Committee also.

For Kkalpana Industries (India) Limited

Tarun Pandey
Company Secretary



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2021 (STANDALONE)

S. No	Particulars	Quarter Ended			Nine months ended		(Rs. In Lacs)	
		STANDALONE						Year ended
		31.12.21 (Unaudited)	30.09.21 (Unaudited)	31.12.20 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	31.03.21 (Audited)	
	Income							
1	Revenue from Operations	54,630.52	58,206.75	43,291.95	1,63,996.40	1,05,924.23	1,54,998.85	
2	Other Income	578.24	692.53	500.61	1,724.91	1,110.23	1,534.96	
3	Total Income (1+2)	55,208.76	58,899.28	43,792.56	1,65,721.31	1,07,034.46	1,56,533.81	
4	Expenses							
	a. Cost of Materials Consumed	44,596.84	50,484.67	36,943.17	1,42,774.32	90,245.78	1,33,763.49	
	b. Changes in Inventories of Finished Goods	377.85	766.96	(209.89)	(990.77)	1,203.40	639.99	
	c. Employee benefit expenses	1,049.61	904.64	765.18	2,747.12	2,207.50	3,151.21	
	d. Finance costs	1,224.32	1,054.53	915.58	3,183.33	2,586.66	3,563.98	
	e. Depreciation and amortisation expenses	321.47	349.50	332.61	980.65	939.56	1,245.04	
	f. Other expenses	5,703.01	3,524.74	4,122.00	11,850.25	8,328.24	11,118.10	
	Total Expenses	53,273.10	57,085.04	42,868.65	1,60,544.90	1,05,511.14	1,53,481.81	
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,935.66	1,814.24	923.91	5,176.41	1,523.32	3,052.00	
6	Exceptional Items	-	-	-	-	-	-	
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,935.66	1,814.24	923.91	5,176.41	1,523.32	3,052.00	
8	Extraordinary Items	-	-	-	-	-	-	
9	Profit/(loss) before tax (7+8)	1,935.66	1,814.24	923.91	5,176.41	1,523.32	3,052.00	
10	Tax expenses							
	a. Tax for earlier years	-	-	24.08	-	24.08	22.98	
	b. Current Tax	482.00	468.90	229.97	1,302.77	359.58	643.39	
	c. Deferred tax	5.67	(11.46)	164.21	4.24	148.89	144.39	
11	Profit/(loss) for the period (9-10)	1,447.99	1,356.80	505.65	3,869.40	990.77	2,241.24	
12	Other comprehensive Income							
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	18.13	
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(4.56)	
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	Other comprehensive Income	-	-	-	-	-	13.57	
13	Total Comprehensive Income for the period (11+12)	1,447.99	1,356.80	505.65	3,869.40	990.77	2,254.81	
14	Earning per equity share (not annualised)							
	- Basic	1.54	1.44	0.54	4.11	1.05	2.38	
	- Diluted	1.54	1.44	0.54	4.11	1.05	2.38	
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	

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CIN : L19202WB1985PLC039431





Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and nine months ended 31st December, 2021, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th February, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 12th February, 2022. The statutory Auditor's report contains an unmodified opinion.
- 4 The Company has taken into account the impact of COVID-19 in preparation of the above financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 6 The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industries (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- 7 The above quarter and nine months ended financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 12th February, 2022

For Kkalpana Industries (India) Ltd

Dev Krishna Surana (DIN: 08357094)

Whole time Director



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 (CONSOLIDATED)

S. No	Particulars	Quarter Ended			Nine months ended		Rs. In Lacs
		CONSOLIDATED			Year ended		
		31.12.21 (Unaudited)	30.09.21 (Unaudited)	31.12.20 (Unaudited)	31.12.21 (Unaudited)	31.12.20 (Unaudited)	31.03.21 (Audited)
	Income						
1	Revenue from Operations	54,630.52	58,206.75	43,292.30	1,63,996.40	1,05,930.34	1,55,004.96
2	Other Income	578.24	692.53	668.39	1,724.91	1,279.84	1,673.07
3	Total Income (1+2)	55,208.76	58,899.28	43,960.69	1,65,721.31	1,07,210.18	1,56,678.03
4	Expenses						
	a. Cost of Materials Consumed	44,596.84	50,484.67	36,943.17	1,42,774.32	90,245.78	1,33,763.49
	b. Changes in Inventories of Finished Goods	377.85	766.96	(209.89)	(990.77)	1,203.40	639.99
	c. Employee benefit expenses	1,049.61	904.64	766.19	2,747.12	2,211.53	3,155.24
	d. Finance costs	1,224.32	1,054.53	915.81	3,183.33	2,586.89	3,564.05
	e. Depreciation and amortisation expenses	321.47	349.50	333.07	980.65	941.07	1,246.55
	f. Other expenses	5,709.92	3,531.97	4,136.98	11,870.60	8,349.18	11,117.73
	Total Expenses	53,280.01	57,092.27	42,885.32	1,60,565.25	1,05,537.85	1,53,487.05
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,928.75	1,807.01	1,075.37	5,156.06	1,672.33	3,190.98
6	Share of Profit/(loss) of Associate	0.65	(3.70)	2.56	(2.09)	3.84	3.77
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,929.40	1,803.31	1,077.93	5,153.97	1,676.17	3,194.75
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	1,929.40	1,803.31	1,077.93	5,153.97	1,676.17	3,194.75
10	Tax expenses						
	a. Tax for earlier Years	-	-	24.08	-	24.08	643.39
	b. Current Tax	482.00	468.90	229.97	1,302.77	359.58	144.39
	c. Deferred tax	5.67	(11.46)	164.21	4.24	148.89	22.98
11	Profit/(loss) for the period (9-10)	1,441.73	1,345.87	659.67	3,846.96	1,143.62	2,383.99
12	Other comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	0.11	(0.73)	-	(0.62)	-	18.40
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(4.56)
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	0.11	(0.73)	-	(0.62)	-	13.84
13	Total Comprehensive Income for the period (11+12)	1,441.84	1,345.14	659.67	3,846.34	1,143.62	2,397.83
14	Profit/ (Loss) for the Year Attributable to :-						
	Equity Holders of the Parent	1,441.73	1,345.87	659.67	3,846.96	1,143.62	2,383.99
	Non Controlling Interest	-	-	-	-	-	-
15	Total Comprehensive Income for the year	1,441.73	1,345.87	659.67	3,846.96	1,143.62	2,383.99
	Equity Holders of the Parent	1,441.84	1,345.14	659.67	3,846.34	1,143.62	2,397.83
	Non Controlling Interest	-	-	-	-	-	-
16	Earning per equity share						
	- Basic	1.53	1.43	0.70	4.09	1.22	2.53
	- Diluted	1.53	1.43	0.70	4.09	1.22	2.53
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

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CIN : L19202WB1985PLC039431





Kkalpana Industries (India) Limited

Notes:

- 1 The Group has taken into account the impact of COVID-19 in preparation of the above consolidated financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets. Considering the continuing uncertainties, the Group will continue to closely monitor any material changes to future economic conditions.
- 2 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and nine months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 12th February, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 4 The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter and nine months ended 31st December, 2021 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Consolidated Results include Results of :-
(a) The company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd."
(b) The company's Wholly Owned Subsidiary Company viz "Ddev Plastiks Industries Ltd."
(c) The company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(d) The Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- 6 The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industries (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- 7 The above Consolidated financial Results for the quarter and nine months ended are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 12th February, 2022



For Kkalpana Industries (India) Ltd

Dev Krishna Surana
Dev Krishna Surana (DIN: 08357094)
Whole time Director

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28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:
Siliguri★ Berhampore★ Guwahati★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter and nine months ended on 31st December, 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited ("the Company") for the quarter ended 31st December, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 12, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E


S. K. Mukherjee
(Partner)
Mem No : 006601



Place :- Kolkata

Date:- 12th Day of February, 2022

UDIN: 22006601ABN WL V9944



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

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Other Branch Offices:
Siliguri★ Berhampore★ Guwahati★ Patna

Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries(India)Limited for the quarter and nine months ended on 31st December, 2021, pursuant to regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s. Kkalpana Industries (India) Limited** (hereinafter referred to as (“the Holding Company”) and its subsidiary and associate (the holding company and its subsidiary and associate together referred to as the “Group”) for the quarter ended 31st December, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (‘the statement’) attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘Listing Regulation’).
2. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, at its meeting held on February 12, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity,” issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The statement includes the financial results of entities given below:
- Subsidiary Company :-
 - Ddev Plastic Limited. (In which the Holding Company holds 100% Share)
 - Ddev Plastiks Industries Limited. (In which the Holding Company holds 100% Share)
 - Kkalpana Plastic Reprocess Industries Middleeast FZE (In which the Holding Company holds 100% Share)
 - Associate Company :- Kkalpana Plastik Limited (Holding Company holds 36.23% share)
(Refer Note No 5 to Financial Results)
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 to 9 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial statement of M/s Ddev Plastic Limited, (Wholly owned Subsidiary of a Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL and NIL, net profit/ (loss) after tax of Rs. (0.03) lacs and Rs. (0.39) lacs, total comprehensive income of Rs. (0.03) lacs and Rs. (0.39) lacs for the quarter ended 31st December, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Ddev Plastiks Industries Limited (Wholly owned Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL and NIL, net profit/ (loss) after tax of Rs. (0.59) lacs and Rs. (1.36) lacs, total comprehensive income of Rs. (0.59) lacs and Rs. (1.36) lacs for the quarter ended 31st December, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. We did not review the unaudited financial statement of M/S Kkalpana Plastics Reprocess Industries Middleeast FZE (Wholly owned Foreign Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL and NIL, net profit/ (loss) after tax of Rs. (6.30) lacs and Rs. (18.61) lacs, total comprehensive income of Rs. (6.18) lacs and Rs. (19.22) lacs for the quarter ended 31st December, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the statement. These financial statements






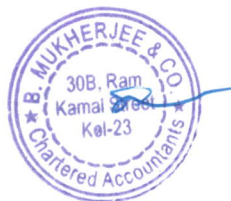
have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

9. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of Rs 8.77 lacs and Rs.26.47 lacs, net profit/ (loss) after tax of Rs. 1.79 lacs and Rs. (5.77) lacs, total comprehensive income of Rs. 1.79 lacs and Rs. (5.77) lacs for the quarter ended 31st December, 2021 and for the period from April 1, 2021 to December 31, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in paragraph 6,7,8 and 9.

For B.Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E


S. K. Mukherjee
(Partner)
Mem No : 006601



Place :- Kolkata

Date :- 12th Day of February, 2022

UDIN : 02006601ABN X 1R 6045