



Kkalpana Industries (India) Limited

Date: 23rd October, 2021

To
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (04th of 2021-22) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 04.10.2021, the (04th of 2021-22) meeting of the Board of Directors of the Company was held on Saturday, the 23rd day of October, 2021, commenced at 11:30 A.M. and concluded at 02:10 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 02nd quarter and half year ended 30th September, 2021.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 02nd quarter and half year ended 30th September, 2021.

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the for the 02nd quarter and half year ended 30th September, 2021, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Tanvi Panday (Membership No. ACS 31176)
Company Secretary

CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021 (STANDALONE)

| S. No | Pariculars | Quarter Ended | | | Half Year ended | | (Rs. In Lacs) | |
|-------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|------------|
| | | STANDALONE | | | | | | Year ended |
| | | 30.09.21 (Unaudited) | 30.06.21 (Unaudited) | 30.09.20 (Unaudited) | 30.09.21 (Unaudited) | 30.09.20 (Unaudited) | 31.03.21 (Audited) | |
| | Income | | | | | | | |
| 1 | Revenue from Operations | 58,206.75 | 51,159.13 | 39,769.93 | 109,365.88 | 62,632.28 | 154,998.85 | |
| 2 | Other Income | 692.53 | 454.14 | 403.99 | 1,146.67 | 609.62 | 1,534.96 | |
| 3 | Total Income (1+2) | 58,899.28 | 51,613.27 | 40,173.92 | 110,512.55 | 63,241.90 | 156,533.81 | |
| 4 | Expenses | | | | | | | |
| | a. Cost of Materials Consumed | 50,484.67 | 47,692.81 | 34,561.73 | 98,177.48 | 53,302.61 | 133,763.49 | |
| | b. Changes in Inventories of Finished Goods | 766.96 | (2,135.58) | 257.88 | (1,368.62) | 1,413.29 | 639.99 | |
| | c. Employee benefit expenses | 904.64 | 792.87 | 801.33 | 1,697.51 | 1,442.32 | 3,151.21 | |
| | d. Finance costs | 1,054.53 | 904.48 | 893.28 | 1,959.01 | 1,671.08 | 3,563.98 | |
| | e. Depreciation and amortisation expenses | 349.50 | 309.68 | 304.44 | 659.18 | 606.95 | 1,245.04 | |
| | f. Other expenses | 3,524.74 | 2,622.50 | 2,772.46 | 6,147.24 | 4,206.24 | 11,118.10 | |
| | Total Expenses | 57,085.04 | 50,186.76 | 39,591.12 | 107,271.80 | 62,642.49 | 153,481.81 | |
| 5 | Profit/(loss) before exceptional and Extra ordinary items and tax (3-4) | 1,814.24 | 1,426.51 | 582.80 | 3,240.75 | 599.41 | 3,052.00 | |
| 6 | Exceptional Items | - | - | - | - | - | - | |
| 7 | Profit/(loss) before Extra ordinary items and tax (5+6) | 1,814.24 | 1,426.51 | 582.80 | 3,240.75 | 599.41 | 3,052.00 | |
| 8 | Extraordinary Items | - | - | - | - | - | - | |
| 9 | Profit/(loss) before tax (7+8) | 1,814.24 | 1,426.51 | 582.80 | 3,240.75 | 599.41 | 3,052.00 | |
| 10 | Tax expenses | | | | | | | |
| | a. Tax for earlier years | - | - | - | - | - | 22.98 | |
| | b. Current Tax | 468.90 | 351.87 | 129.61 | 820.77 | 129.61 | 643.39 | |
| | c. Deferred tax | (11.46) | 10.03 | (25.39) | (1.43) | (15.32) | 144.39 | |
| 11 | Profit/(loss) for the period (9-10) | 1,356.80 | 1,064.61 | 478.58 | 2,421.41 | 485.12 | 2,241.24 | |
| 12 | Other comprehensive Income | | | | | | | |
| | A (i) Items that will not be reclassified to Profit or Loss | - | - | - | - | - | 18.13 | |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - | (4.56) | |
| | B (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - | |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - | |
| | Other comprehensive Income | - | - | - | - | - | 13.57 | |
| 13 | Total Comprehensive Income for the period (11+12) | 1,356.80 | 1,064.61 | 478.58 | 2,421.41 | 485.12 | 2,254.81 | |
| 14 | Earning per equity share (not annualised) | | | | | | | |
| | - Basic | 1.44 | 1.13 | 0.51 | 2.57 | 0.52 | 2.38 | |
| | - Diluted | 1.44 | 1.13 | 0.51 | 2.57 | 0.52 | 2.38 | |
| 15 | Paid up equity share capital (Face value per share of Rs. 2/-each) | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 | |

OK signed

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Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and half year ended 30th September, 2021, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 23rd October, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 23rd October, 2021. The statutory Auditor's report contains an unmodified opinion.
- 4 The Company has taken into account the impact of COVID-19 in preparation of the above financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 6 The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industries (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- 7 The above quarter and half year end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

For Kkalpana Industries (India) Ltd

Place : Kolkata

Date: 23rd October, 2021

Dev Krishna Surana (DIN: 08357094)

Whole Time Director

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Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited
CIN : L19202WB1985PLC039431
Statement of Assets & Liabilities

| Particulars | (Rs in Lacs) | |
|--------------------------------------|------------------------------------|-------------------------------|
| | STANDALONE | |
| | As at 30-09-2021 (Unaudited) | As at 31-03-2021 (Audited) |
| ASSETS | | |
| 1. Non-current assets | | |
| Property, Plant and Equipment | 22,687.55 | 22,668.61 |
| Capital Work-in progress | 82.69 | - |
| Investment Property | 1,281.68 | 1,281.68 |
| Intangible assets | 10.94 | 12.10 |
| Right of Use - Lease | 73.50 | 82.53 |
| Financial Assets | | |
| - Investments | 288.63 | 236.27 |
| - Other Financial Assets | 585.00 | - |
| Other Non - Current Assets | 291.76 | 196.39 |
| Total Non-Current Assets | 25,301.75 | 24,477.58 |
| Current Assets | | |
| Inventories | 18,768.66 | 22,864.13 |
| Financial Assets | | |
| -Loans | 10.04 | 8.00 |
| - Trade receivables | 36,380.47 | 28,026.13 |
| - Cash and cash equivalents | 1,087.07 | 774.81 |
| - Other Financial Assets | 460.38 | 274.59 |
| Other current assets | 7,372.06 | 7,682.04 |
| Total Current Assets | 64,078.68 | 59,629.70 |
| Total Assets | 89,380.43 | 84,107.28 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1,881.46 | 1,881.46 |
| Other Equity | 37,121.70 | 34,888.44 |
| Total Equity | 39,003.16 | 36,769.90 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| -Borrowings | 2,508.98 | 2,306.80 |
| -Lease Liability | 48.85 | 58.58 |
| Provisions | 198.19 | 198.19 |
| Deferred tax liabilities (Net) | 2,545.84 | 2,547.27 |
| Total Non Current Liabilities | 5,301.86 | 5,110.84 |
| Current liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 12,662.45 | 8,568.82 |
| -Lease Liability | 19.91 | 20.82 |
| - Trade payables | | |
| - Micro & Small Enterprises | 555.49 | 621.41 |
| - Others | 28,282.96 | 31,324.00 |
| Other Financial Liabilities | 1,913.00 | 557.50 |
| Other current liabilities | 603.87 | 399.02 |
| Provisions | 175.83 | 222.75 |
| Current Tax Liabilities (Net) | 861.90 | 512.22 |
| Total Current Liabilities | 45,075.41 | 42,226.54 |
| Total Liabilities | 50,377.27 | 47,337.38 |
| Total Equity and Liabilities | 89,380.43 | 84,107.28 |
| For Kkalpana Industries (India) Ltd | | |
| Place : Kolkata | | |
| Date: 23rd October,2021 | Dev Krishna Surana (DIN: 08357094) | |
| | Whole Time Director | |

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Kkalpana Industries (India) Limited

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

| | (Rs. In Lacs) | |
|--|------------------------------|------------------------------|
| | As at 30.9.21 (Unaudited) | As at 30.9.20 (Unaudited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax from continuing operations | 3,240.74 | 599.42 |
| Adjustment for: | | |
| Depreciation & amortization expense (Including Leasehold amortization of Rs 9.03 lacs) | 659.18 | 606.96 |
| Loss/(Profit) on sale of fixed assets | 5.08 | 11.23 |
| Unwinding of interest on security deposit | (3.90) | (3.82) |
| Finance cost | 1,959.01 | 1,671.08 |
| Interest income | (34.38) | (14.33) |
| Bad debts written off | 54.79 | - |
| Notional rent on Security deposit | 1.43 | 5.53 |
| | <u>2,641.22</u> | <u>2,276.65</u> |
| Operating profit before Working Capital changes | 5,881.96 | 2,876.07 |
| Adjustments for Working Capital changes | | |
| Decrease/(increase) in non current financial assets | | |
| Loans | - | (9.02) |
| Other financial assets | (96.81) | 0.42 |
| Decrease/(increase) in other non current assets | 4,095.46 | 4,570.56 |
| Decrease/(increase) in inventories | - | - |
| Decrease/(increase) in current financial assets | | |
| Trade receivables | (8,409.12) | (3,561.13) |
| Loans | (2.04) | - |
| Other financial assets | (185.79) | 43.50 |
| Decrease/(increase) in other current assets | 313.88 | 963.34 |
| Increase/(decrease) in non current provisions | - | - |
| Increase/(decrease) in current financial liabilities | | |
| Trade payables | (3,106.95) | (1,303.65) |
| Other financial liabilities | 1,185.89 | 613.22 |
| Increase/(decrease) in other current liabilities | 204.85 | (116.92) |
| Increase/(decrease) in short term provisions | (46.94) | 176.36 |
| | <u>(6,047.57)</u> | <u>1,376.68</u> |
| Cash generated from operations | (165.62) | 4,252.75 |
| (Tax paid) / refund received (net) | <u>(471.08)</u> | <u>(59.98)</u> |
| Net cash from operating activities | (636.70) | 4,192.77 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment, CWIP and Intangible assets | (755.70) | (343.03) |
| Sale proceeds of Property, Plant and Equipment | 0.00 | 92.42 |
| Interest receipt on investments | 34.38 | 14.32 |
| Increase in investment in Term deposit | (585.00) | (589.51) |
| Purchase of current investments (net) | (52.36) | - |
| Net cash generated / (used) in investing activities | (1,358.68) | (825.80) |
| C. CASHFLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from long term borrowings | 54.45 | - |
| Repayment of long term borrowings | - | (508.21) |
| Increase/(decrease) in short term borrowings | 4,093.64 | (2,410.79) |
| Payment of Lease Liability | (11.51) | (1.66) |
| Dividend paid | (17.97) | (112.89) |
| Finance cost | (1,810.97) | (1,496.22) |
| Net cash from financing activities | 2,307.63 | (4,529.76) |
| Net changes in Cash and Bank balances | 312.25 | (1,162.78) |
| Net Increase / (-) Decrease in Cash and Bank balances | | |
| Balance at the end of the year | 1,087.07 | 348.28 |
| Balance at the beginning of the year | 774.81 | 1,511.06 |
| Net changes in Cash and Bank balances | 312.25 | (1,162.78) |

For Kkalpana Industries (India) Ltd

Place : Kolkata

Date: 23rd October, 2021

Dev Krishna Surana (DIN: 08357094)

Whole Time Director

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Unaudited Financial Results for the quarter and half year ended 30th September, 2021 (CONSOLIDATED)

| S. No | Particulars | Quarter Ended | | Half Year ended | | Rs. in Lacs |
|-------|---|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | CONSOLIDATED | | CONSOLIDATED | | Year ended |
| | | 30.09.21 (Unaudited) | 30.06.21 (Unaudited) | 30.09.20 (Unaudited) | 30.09.21 (Unaudited) | 31.03.21 (Audited) |
| | Income | | | | | |
| 1 | Revenue from Operations | 58,206.75 | 51,159.13 | 39,769.93 | 109,365.88 | 155,004.96 |
| 2 | Other Income | 692.53 | 454.14 | 403.99 | 1,146.67 | 1,673.07 |
| 3 | Total Income (1+2) | 58,899.28 | 51,613.27 | 40,173.92 | 110,512.55 | 156,678.03 |
| | Expenses | | | | | |
| 4 | a. Cost of Materials Consumed | 50,484.67 | 47,692.81 | 34,561.73 | 98,177.48 | 133,763.49 |
| | b. Changes in Inventories of Finished Goods | 766.96 | (2,135.58) | 257.88 | (1,368.62) | 639.99 |
| | c. Employee benefit expenses | 904.64 | 792.87 | 802.84 | 1,697.51 | 3,155.24 |
| | d. Finance costs | 1,054.53 | 904.48 | 893.28 | 1,959.01 | 3,564.05 |
| | e. Depreciation and amortisation expenses | 349.50 | 309.68 | 304.96 | 659.18 | 1,246.55 |
| | f. Other expenses | 3,531.97 | 2,628.71 | 2,776.23 | 6,160.68 | 11,117.73 |
| | Total Expenses | 57,092.27 | 50,192.97 | 39,596.92 | 107,285.24 | 153,467.05 |
| 5 | Profit/(loss) before exceptional and Extra ordinary items and tax (3-4) | 1,807.01 | 1,420.30 | 577.00 | 3,227.31 | 3,190.98 |
| 6 | Share of Profit/(loss) of Associate | (3.70) | 0.96 | 1.02 | (2.74) | 3.77 |
| 7 | Profit/(loss) before Extra ordinary items and tax (5+6) | 1,803.31 | 1,421.26 | 578.02 | 3,224.57 | 3,194.75 |
| 8 | Extraordinary Items | - | - | - | - | - |
| 9 | Profit/(loss) before tax (7+8) | 1,803.31 | 1,421.26 | 578.02 | 3,224.57 | 3,194.75 |
| 10 | Tax expenses | | | | | |
| | a. Tax for earlier Years | - | - | - | - | 643.39 |
| | b. Current Tax | 468.90 | 351.87 | 128.75 | 820.77 | 144.39 |
| | c. Deferred tax | (11.46) | 10.03 | (25.41) | (1.43) | 22.98 |
| 11 | Profit/(loss) for the period (9-10) | 1,345.87 | 1,059.36 | 474.68 | 2,405.23 | 2,383.99 |
| 12 | Other comprehensive Income | | | | | |
| | A(i) Items that will not be reclassified to Profit or Loss | (0.73) | - | - | (0.73) | 18.40 |
| | (ii) Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | (4.56) |
| | B(i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | Other comprehensive Income | (0.73) | - | - | (0.73) | 13.84 |
| 13 | Total Comprehensive Income for the period (11+12) | 1,345.14 | 1,059.36 | 474.68 | 2,404.50 | 2,397.83 |
| 14 | Profit/(Loss) for the Year Attributable to :- | | | | | |
| | Equity Holders of the Parent | 1,345.87 | 1,059.36 | 474.68 | 2,405.23 | 2,383.99 |
| | Non Controlling Interest | - | - | - | - | - |
| 15 | Total Comprehensive Income for the year | 1,345.87 | 1,059.36 | 474.68 | 2,405.23 | 2,383.99 |
| | Equity Holders of the Parent | 1,345.14 | 1,059.36 | 474.68 | 2,404.50 | 2,397.83 |
| | Non Controlling Interest | - | - | - | - | - |
| 16 | Earning per equity share | | | | | |
| | - Basic | 1.43 | 1.13 | 0.50 | 2.56 | 2.53 |
| | - Diluted | 1.43 | 1.13 | 0.50 | 2.56 | 2.53 |
| 17 | Paid up equity share capital (Face value per share of Rs. 2/-each) | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 | 1,881.46 |

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Kkalpana Industries (India) Limited

Notes:

- 1 The Group has taken into account the impact of COVID-19 in preparation of the above consolidated financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets. Considering the continuing uncertainties, the Group will continue to closely monitor any material changes to future economic conditions.
- 2 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and half year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 23rd October, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 4 The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter and half year ended 30th September, 2021 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Consolidated Results include Results of :-
(a) the company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd."
(b) the company's Wholly Owned Subsidiary Company viz "Ddev Plastiks Industries Ltd."
(c) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(d) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- 6 The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industries (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- 7 The above Consolidated financial Results for the quarter and half year ended are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata
Date: 23rd October, 2021

For Kkalpana Industries (India) Ltd

Dev Krishna Surana (DIN: 08357094)
Whole Time Director

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited
CIN : L19202WB1985PLC039431
Statement of Assets & Liabilities

| Particulars | (Rs in Lacs) | |
|--|---------------------------------|-------------------------------|
| | CONSOLIDATED | |
| | As at 30-09-2021 (Unaudited) | As at 31-03-2021 (Audited) |
| ASSETS | | |
| 1. Non-current assets | | |
| Property, Plant and Equipment | 22,687.55 | 22,668.61 |
| Capital work-in-progress | 82.69 | - |
| Investment Property | 1,281.68 | 1,281.68 |
| Intangible assets | 10.94 | 12.10 |
| Right of Use - Lease | 73.50 | 82.53 |
| Financial Assets | | |
| - Investments | 242.77 | 245.51 |
| - Other Financial Assets | 585.00 | - |
| Other Non - Current Assets | 291.86 | 196.39 |
| Total Non-Current Assets | 25,255.99 | 24,486.82 |
| Current Assets | | |
| Inventories | 18,768.66 | 22,864.13 |
| Financial Assets | | |
| - Trade receivables | 36,380.47 | 28,026.13 |
| - Cash and cash equivalents | 1,136.30 | 795.06 |
| - Other Financial Assets | 460.38 | 274.59 |
| Other current assets | 7,389.28 | 7,709.32 |
| Total Current Assets | 64,135.09 | 59,669.22 |
| Total Assets | 89,391.08 | 84,156.04 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 1,881.46 | 1,881.46 |
| Other Equity | 37,126.21 | 34,909.86 |
| | 39,007.67 | 36,791.32 |
| Non-Controlling Interest | - | - |
| Total Equity | 39,007.67 | 36,791.32 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial Liabilities | | |
| Borrowings | 2,508.98 | 2,306.80 |
| Finance Lease Liability | 48.85 | 58.58 |
| Provisions | 198.19 | 198.19 |
| Deferred tax liabilities (Net) | 2,545.84 | 2,547.27 |
| Total Non Current Liabilities | 5,301.86 | 5,110.84 |
| Current liabilities | | |
| Financial Liabilities | | |
| - Borrowings | 12,662.45 | 8,568.82 |
| - Lease Liability | 19.91 | 20.82 |
| - Trade payables | | |
| - Micro & Small Enterprises | 555.49 | 621.41 |
| - Others | 28,288.78 | 31,350.97 |
| Other Financial Liabilities | 1,913.33 | 557.88 |
| Other current liabilities | 603.87 | 399.02 |
| Provisions | 175.82 | 222.74 |
| Current Tax Liabilities (Net) | 861.90 | 512.22 |
| Total Current Liabilities | 45,081.55 | 42,253.88 |
| Total Liabilities | 50,383.41 | 47,364.72 |
| Total Equity and Liabilities | 89,391.08 | 84,156.04 |
| <div style="display: flex; justify-content: space-between;"> <div> <p>Place : Kolkata</p> <p>Date: 23rd October, 2021</p> </div> <div style="text-align: right;"> <p>For Kkalpana Industries (India) Ltd</p>  <p>Dev Krishna Surana (DIN: 08357094)</p> <p>Whole Time Director</p> </div> </div> | | |

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CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2021

| | (Rs. In lacs) | |
|---|------------------------------|------------------------------|
| | As at 30.9.21 (Unaudited) | As at 30.9.20 (Unaudited) |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax from continuing operations | 3,227.30 | 596.97 |
| Adjustment for: | | |
| Depreciation & amortization expense (Including Leasehold amortization of Rs. 9.03 lacs) | 659.18 | 608.00 |
| Loss/(Profit) on sale of fixed assets | 5.08 | 11.23 |
| Unwinding of Interest on security deposit | (3.90) | (3.82) |
| Finance cost | 1,959.01 | 1,671.08 |
| Interest income | (34.38) | (14.73) |
| Bad debts written off | 54.79 | - |
| Notional rent on Security deposit | 1.43 | 5.53 |
| | <u>2,641.22</u> | <u>2,277.29</u> |
| Operating profit before Working Capital changes | 5,868.52 | 2,874.26 |
| Adjustments for Working Capital changes | | |
| Decrease/(increase) in non current financial assets | | |
| Other financial assets | - | (9.02) |
| Decrease/(increase) in other non current assets | (96.91) | 0.42 |
| Decrease/(increase) in inventories | 4,095.46 | 4,570.56 |
| Decrease/(increase) in current financial assets | | |
| Trade receivables | (8,409.12) | (3,563.97) |
| Other financial assets | (185.79) | 43.14 |
| Decrease/(increase) in other current assets | 323.94 | 963.34 |
| Increase/(decrease) in non current provisions | - | - |
| Increase/(decrease) in current financial liabilities | | |
| Trade payables | (3,106.95) | (1,297.76) |
| Other financial liabilities | 1,164.69 | 613.34 |
| Increase/(decrease) in other current liabilities | 204.85 | (121.45) |
| Increase/(decrease) in short term provisions | (46.94) | 175.94 |
| | <u>(6,056.77)</u> | <u>1,374.54</u> |
| Cash generated from operations | (188.25) | 4,248.81 |
| (Tax paid) / refund received (net) | (471.08) | (60.02) |
| Net cash from operating activities | <u>(659.33)</u> | <u>4,188.79</u> |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment, CWIP and Intangible assets | (755.70) | (343.04) |
| Sale proceeds of Property, Plant and Equipment | 0.00 | 92.42 |
| Interest receipt on investments | 34.38 | 14.73 |
| Increase in investment in Term deposit | (585.00) | (589.51) |
| Net cash generated / (used) in investing activities | <u>(1,306.32)</u> | <u>(825.40)</u> |
| C. CASHFLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from long term borrowings | 52.41 | - |
| Repayment of long term borrowings | - | (508.21) |
| Increase/(decrease) in short term borrowings | 4,095.68 | (2,410.79) |
| Payment of Lease Liability | (11.51) | (1.66) |
| Dividend paid | (17.97) | (112.89) |
| Effect of exchange rate difference | (0.73) | - |
| Finance cost | (1,810.98) | (1,496.21) |
| Net cash from financing activities | <u>2,306.89</u> | <u>(4,529.76)</u> |
| Net changes in Cash and Bank balances | <u>341.24</u> | <u>(1,166.36)</u> |
| Net Increase / (-) Decrease in Cash and Bank balances | | |
| Balance at the end of the year | 1,136.30 | 353.38 |
| Balance at the beginning of the year | 795.06 | 1,519.75 |
| Net changes in Cash and Bank balances | <u>341.24</u> | <u>(1,166.36)</u> |

For Kkalpana Industries (India) Ltd

[Signature]
Dev Krishna Surana (DIN:08357094)
Whole Time Director

Place : Kolkata

Date: 23rd October, 2021

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B. Mukherjee & Co.

CHARTERED ACCOUNTANTS

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Kolkata – 700023

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Fax : (033) 2455-4888, 2455-3601

E-mail : bmukherjeeeco@gmail.com

bmukherjeeec@rediffmail.com

Kolkata Branch Office:

28A, Subarban School Road,

Kolkata – 700 025

Other Branch Offices:

Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter and half year ended on 30th September, 2021, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited ("the Company") for the quarter ended 30th September, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on October 23, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation





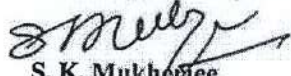
Continuation Sheet

B. Mukherjee & Co.

CHARTERED ACCOUNTANTS

33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E


S. K. Mukherjee
(Partner)
M. No : 006601



Place :- Kolkata

Date:- 23rd Day of October, 2021

UDIN: 21006601AAAA MV 7816



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter and half year ended on 30th September, 2021, pursuant to regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street,
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. **Kkalpana Industries (India) Limited** (hereinafter referred to as “the Holding Company”) and its subsidiary and associate (the holding company and its subsidiary and associate together referred to as the “Group”) for the quarter ended 30th September, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 (‘the statement’) attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (‘Listing Regulation’).
2. This statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, at its meeting held on October 23, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity,” issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

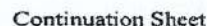
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The statement includes the financial results of entities given below:
- Subsidiary Company :-
 - Ddev Plastic Limited. (In which the Holding Company holds 100% Share)
 - Ddev Plastiks Industries Limited. (In which the Holding Company holds 100% Share)
 - Kkalpana Plastic Reprocess Industries Middleeast FZE (In which the Holding Company holds 100% Share)
 - Associate Company :- Kkalpana Plastik Limited (Holding Company holds 36.23% share)
(Refer Note No 5 to Financial Results)
5. Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 to 9 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles, practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial statement of M/s Ddev Plastic Limited, (Wholly owned Subsidiary of a Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 1.49 lacs as at 30th September, 2021 and total income of NIL and NIL, net profit/ (loss) after tax of Rs. (0.33) lacs and Rs. (0.36) lacs, total comprehensive income of Rs. (0.33) lacs and Rs. (0.36) lacs for the quarter ended 30th September, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively and net cash inflow of Rs. 1.37 lacs as at 30th September, 2021, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Ddev Plastiks Industries Limited (Wholly owned Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 9.09 lacs as at 30th September, 2021 and total income of NIL and NIL, net profit/ (loss) after tax of Rs. (0.48) lacs and Rs. (0.77) lacs, total comprehensive income of Rs. (0.48) lacs and Rs. (0.77) lacs for the quarter ended 30th September, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively and net cash outflow of Rs. 0.59 lacs as at 30th September, 2021 as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. We did not review the unaudited financial statement of M/S Kkalpana Plastics Reprocess Industries Middleeast FZE (Wholly owned Foreign Subsidiary of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 55.96 lacs as at 30th September, 2021 and total income of NIL and NIL, net profit/ (loss) after tax of Rs. (6.48) lacs and



**CHARTERED ACCOUNTANTS**

9. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Holding Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 676.2 lacs as at 30th September, 2021 and total income of Rs 6.24 lacs and Rs.17.70 lacs, net profit/ (loss) after tax of Rs. (10.19) lacs and Rs. (7.56) lacs, total comprehensive income of Rs. (10.19) lacs and Rs. (7.56) lacs for the quarter ended 30th September, 2021 and for the period from April 1, 2021 to September 30, 2021 respectively and net cash outflow of Rs 3.09 lacs as at 30th September, 2021, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

**For B. Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E**

Date :- 23rd Day of October, 2021

S. K. Mukherjee
S. K. Mukherjee
(Partner)
Mem No : 006601



UDIN:- 21006601AAAAMW1597