



# Kkalpana Industries (India) Limited

Date: 30<sup>th</sup> June, 2020.

To  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Impact of COVID-19/ Lockdown**

**Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2020/84 dated May 20, 2020**

Dear Sir/Madam,

Please find below, as discussed in our Board Meeting held on 29<sup>th</sup> June, 2020.

- 1) With reference to Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CMD1/CIR/P/ 2020/84 dated May 20, 2020, advising on disclosure of material impact of CoVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it may be noted that as regard the FY 2019-20, the impact of COVID-19 would be very minimal since, the 01<sup>st</sup> lockdown came into effect on 25<sup>th</sup> March, 2020.
- 2) As regards COVID-19 effect on the business of FY 2020-21, we are still not sure of the likely impact because at this stage we are not in a position to pin-point the affect of supply/chain disruption and the liquidity position of our customers. However, we hope that our turnover for FY 2020-21 will not be less than Rs. 1400 (net).
- 3) We are trying our level best to maximize operation of the factories, while fully following the guidelines of the Central Government and respective State Governments/ Union Territories.
- 4) More or less, we have started manufacturing in most of our units in a phased manner. Again, the impediment is the supply of materials

At this stage, estimating the future impact of COVID-19 stressed. However, as already indicated above, the net turnover should not be less than Rs. 1400 crores (appx)

- 5) Details of impact of COVID-19 on:

- a) Capital, financial resources and liquidity position

Our paid up capital of Rs. 881.46 lacs is intact. As regards, financial resources as on date, we have sanctioned bank loan/ credit facilities as mentioned below:

Working Capital – Rs. 78500 lacs

Term Loan- Rs. 10200 lacs

Bill discounting facility- 460 lacs

We are very hopeful that the liquidity position of our company will not be affected much provided our customers pay on time.

- b) Profitability



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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



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The profitability of our company is dependent on a number of factors, particularly, the impact of COVID-19 on companies which are our customers. Further, you will appreciate the supply chain will also affect the profitability and this cannot be forecast at this stage.

c) Ability to service debts and other financing arrangements

We are confident of servicing our debt and financing arrangements entered into/ by the company.

d) Assets

As on 31<sup>st</sup> March, 2020 our total assets position was Rs. 70585.31 lacs. We are confident that we will not have to liquidate our capital assets. Liquid assets and particularly Raw Materials/ Finished Goods will have to be liquidated for growth and revenue.

e) Internal Financial Reporting and Control

Because of COVID-19, Internal Financial Reporting and Control was somewhat haywire because our offices / factories were closed. We opened our factories including our Head Office and other offices in a phased manner and are taking effective steps in this regards.

f) Demand for its Products/ Services

Our company will certainly face demand constraints mainly because of liquidity constraints being faced in the market. However, the situation is a general scenario of the market.

g) Existing contracts/ arrangements where non fulfillment of the obligation by any party will have significant impact on the listed entity's business

In the case of our company, we do not envisage any problem in regards to non fulfillment of any obligation by any party which will significantly impact our business.

Kindly take the aforesaid information on record and oblige.

Thanking You.

Yours faithfully,

For Kkalpana Industries (India) Limited

*Tanvi Panday*

TanviPanday (Membership No. ACS 31176)  
Company Secretary

CC:-

1. The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta - 700 001.



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