



# Kkalpana Industries (India) Limited

Date: 31<sup>st</sup> May, 2021.

To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Outcome of (02<sup>nd</sup> of 2021-22) Board Meeting.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs

As informed to you earlier vide our letter dated 21.05.2021, the (02<sup>nd</sup> of 2021-22) meeting of the Board of Directors of the Company was held on Monday, the 31<sup>st</sup> day of May, 2021, commenced at 03.30 P.M. and concluded at 6:55 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the following:

- Statement of Standalone and Consolidated Audited Results for the quarter and year ended on 31<sup>st</sup> March, 2021.
- Auditor's Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2021.
- Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2021.
- Audited Annual Financial alongwith Statutory Auditors' Report thereon for the Financial year ended 31<sup>st</sup> March, 2021.
- Company recommended to the shareholders dividend of Rs. 0.20p per equity share of face value of Rs. 2/- each (i.e. @ 10%) for the financial year ended 31<sup>st</sup> March, 2021
- 36<sup>th</sup> AGM of the company will be held on Monday, 27<sup>th</sup> September, 2021 at 11:00am.
- Register of members and share transfer books to be closed from 21<sup>st</sup> September, 2021 to 27<sup>th</sup> September, 2021 (both days inclusive)
- The incorporation of M/s Ddev Plastic Limited, Wholly Owned Subsidiary of the Company, on 05.04.2021
- Mr. Ashok Daga (FCS: 2699, COP: 2948) was appointed as Secretarial Auditor and Annual Secretarial Compliance Auditor for Financial Year 2021-22 and also as Scrutinizer for ensuing Annual General Meeting
- Continuance and eligibility of M/s B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, as Statutory Auditor of the Company for the Financial Year 2021-22
- Appointment of M/s DKD & Associates (FRN: 322657E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the Financial Year 2021-22
- Appointment of M/s D. Sabyasachi & Co (FRN: 000369), Cost Accountant, Kolkata, as Cost Auditors of the Company for the Financial Year 2021-22

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**CIN :** L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

- Take on record the demise of Late Jitendra Tiwari on 22.04.2021, Senior Vice President of the Company

A copy of Statement of Standalone and Consolidated Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2021, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company ([www.kkalpanagroup.com](http://www.kkalpanagroup.com)).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

*Tanvi Panday*

Tanvi Panday (Membership No.ACS 31176)  
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the Quarter and Year ended 31st March, 2021 (STANDALONE)

(Rs. In Lacs)

S. No	Pariculars	Quarter Ended			Year Ended	
		STANDALONE				
		31.03.21 (Audited)	31.12.20 (Unaudited)	31.03.20 (Audited)	31.03.21 (Audited)	31.03.20 (Audited)
	Income					
1	Revenue from Operations	49,074.62	43,291.95	39,055.65	1,54,998.85	1,76,221.02
2	Other Income	424.73	500.61	241.21	1,534.96	1,370.75
3	Total Income (1+2)	49,499.35	43,792.56	39,296.86	1,56,533.81	1,77,591.77
4	Expenses					
	a. Cost of Materials Consumed	43,517.71	36,943.17	33,327.76	1,33,763.49	1,53,134.87
	b. Changes in Inventories of Finished Goods	(563.41)	(209.89)	(191.39)	639.99	(38.89)
	c. Employee benefit expenses	943.71	765.18	834.67	3,151.21	3,898.66
	d. Finance costs	977.32	915.58	1,095.63	3,563.98	4,540.74
	e. Depreciation and amortisation expenses	305.48	332.61	302.15	1,245.04	1,215.25
	f. Other expenses	2,789.86	4,122.00	3,224.64	11,118.10	11,808.53
	Total Expenses	47,970.67	42,868.65	38,593.46	1,53,481.81	1,74,559.16
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,528.68	923.91	703.40	3,052.00	3,032.61
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,528.68	923.91	703.40	3,052.00	3,032.61
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	1,528.68	923.91	703.40	3,052.00	3,032.61
10	Tax expenses					
	a. Tax for earlier years	(1.10)	24.08	(208.99)	22.98	(178.97)
	b. Current Tax	283.81	229.97	1.34	643.39	680.46
	c. Deferred tax	(4.50)	164.21	(717.12)	144.39	(532.67)
11	Profit/(loss) for the period (9-10)	1,250.47	505.66	1,628.17	2,241.24	3,063.79
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	18.13	-	(26.78)	18.13	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(4.56)	-	9.27	(4.56)	9.27
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	13.57	-	(17.51)	13.57	(17.51)
13	Total Comprehensive Income for the period (11+12)	1,264.04	505.66	1,610.66	2,254.81	3,046.28
14	Earning per equity share (not annualised)					
	- Basic	1.33	0.54	1.73	2.38	3.26
	- Diluted	1.33	0.54	1.73	2.38	3.26
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

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# Kkalpana Industries (India) Limited

## Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and year ended 31st March, 2021, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 31st May, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 31st May, 2021. The statutory Auditor's report contains an unmodified opinion.
- 4 **Covid-19 Pandemic and its impact on the company:-**  
As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its various manufacturing facilities impacting production and dispatches from the second half of March 2020. The Company had resumed operations from mid of April 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 6 The Board of Directors have recommended payment of final dividend @ 10% i.e. 0.20 paise per equity share on 9,40,72,930 Equity Shares of Rs.2/- each for the year ended 31st March, 2021. Total outflow for dividend shall absorb a sum of Rs. 188.15 lacs as against Rs. 112.89 lacs in previous year.
- 7 The above quarter and year end financial results are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 31st May, 2021

For Kkalpana Industries (India) Ltd

  
Dr. Krishna Surana (DIN: 08357094)  
Whole Time Director



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# Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	STANDALONE	
	As at 31-03-2021	As at 31-03-2020
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	22,668.61	23,432.46
Investment Property	1,281.68	1,281.68
Intangible assets	12.10	14.42
Right of Use - Lease	82.53	-
Financial Assets		
- Investments	236.27	236.79
- Other Financial Assets	81.56	113.85
Other Non - Current Assets	114.83	38.39
<b>Total Non-Current Assets</b>	<b>24,477.58</b>	<b>25,117.59</b>
<b>Current Assets</b>		
Inventories	22,864.13	15,228.77
Financial Assets		
-Loans	8.00	-
- Trade receivables	28,026.13	23,851.92
- Cash and cash equivalents	774.81	1,511.08
- Other Financial Assets	485.28	411.45
Other current assets	7,471.35	4,464.50
<b>Total Current Assets</b>	<b>59,629.70</b>	<b>45,467.72</b>
<b>Total Assets</b>	<b>84,107.28</b>	<b>70,585.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	34,888.44	32,746.50
<b>Total Equity</b>	<b>36,769.90</b>	<b>34,627.96</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
-Borrowings	2,306.80	3,588.81
-Finance Lease Liability	58.58	-
Provisions	198.19	208.59
Deferred tax liabilities (Net)	2,547.27	2,398.33
<b>Total Non Current Liabilities</b>	<b>5,110.84</b>	<b>6,195.73</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	8,551.66	4,888.39
- Trade payables		
- Micro & Small Enterprises	621.41	506.75
- Others	31,324.00	20,109.69
Other Financial Liabilities	595.49	3,222.60
Other current liabilities	399.02	541.99
Provisions	222.74	155.06
Current Tax Liabilities (Net)	512.22	337.14
<b>Total Current Liabilities</b>	<b>42,226.54</b>	<b>29,761.62</b>
<b>Total Liabilities</b>	<b>47,337.38</b>	<b>35,957.35</b>
<b>Total Equity and Liabilities</b>	<b>84,107.28</b>	<b>70,585.31</b>
<div style="display: flex; justify-content: space-between;"> <div> <p>[</p> <p>Date: 31st May, 2021</p> </div> <div> <p>For Kkalpana Industries (India) Ltd</p> <p>Dev Krishna Surana (DIN: 08357094)</p> <p>Whole Time Director</p> </div> </div>		



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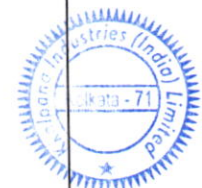
# Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2021

(Amount. In Lacs)

Particulars	STANDALONE	
	2020-21	2019-20
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	3,052.00	3,032.62
Adjustment for:		
Depreciation & amortization expense (Including Leasehold)	1,245.04	1,215.25
Loss/(Profit) on sale of fixed assets	14.03	89.18
Unwinding of Interest on security deposit	(9.65)	(10.89)
Finance cost	3,563.98	4,540.74
Interest income	(31.57)	(88.53)
Interest on Lease Liability	18.13	-
Other comprehensive income	31.50	(26.78)
Provision for Doubtful debts	167.29	-
Bad debts written off	1,124.23	9.16
Notional rent on Security deposit	9.75	7.94
	<b>6,132.73</b>	<b>5,736.07</b>
<b>Operating profit before Working Capital changes</b>	<b>9,184.73</b>	<b>8,768.69</b>
Adjustments for Working Capital changes		
Decrease/(increase) in non current financial assets		
Other financial assets	41.95	6.30
Decrease/(increase) in other non current assets	(86.18)	31.68
Decrease/(increase) in inventories	(7,635.35)	485.60
Decrease/(increase) in current financial assets		
Trade receivables	(5,465.73)	7,169.83
Loans	(8.00)	-
Other financial assets	(73.83)	57.80
Decrease/(increase) in other current assets	(3,006.85)	711.70
Increase/(decrease) in non current provisions	(10.41)	82.62
Increase/(decrease) in current financial liabilities		
Trade payables	11,328.97	(8,386.84)
Other financial liabilities	(883.30)	164.85
Increase/(decrease) in other current liabilities	(142.97)	94.42
Increase/(decrease) in short term provisions	67.70	(5.36)
	<b>(5,874.00)</b>	<b>412.60</b>
<b>Cash generated from operations</b>	<b>3,310.73</b>	<b>9,181.29</b>
(Tax paid) / refund received (net)	(492.64)	(789.10)
<b>Net cash from operating activities</b>	<b>2,818.09</b>	<b>8,392.19</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, CWIP and	(954.97)	(480.94)
Sale proceeds of Property, Plant and Equipment	472.99	31.32
Interest receipt on investments	31.56	88.52
Increase in investment in Term deposit	-	281.40
Purchase of current investments (net)	(35.88)	-
Sale proceeds of current investments	5.00	-



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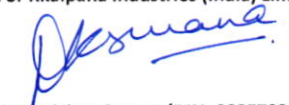
# Kkalpana Industries (India) Limited

Net cash generated / (used) in investing activities		(481.30)		(79.70)
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>				
Repayment of long term borrowings	(1,523.49)		(1,659.16)	
Increase/(decrease) in short term borrowings	1,976.08		(2,089.87)	
Payment of Lease Liability	(13.18)		(225.78)	
Dividend paid	(112.89)		(45.96)	
Finance cost	(3,399.58)		(4,472.71)	
<b>Net cash from financing activities</b>		(3,073.06)		(8,493.48)
<b>Net changes in Cash and Bank balances</b>		(736.27)		(180.99)
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>				
Balance at the end of the year		774.81		1,511.08
Balance at the beginning of the year		1,511.08		1,692.07
<b>Net changes in Cash and Bank balances</b>		(736.27)		(180.99)

For Kkalpana Industries (India) Limited

Place : Kolkata

Date: 31st May, 2021

  
Dev Krishna Surana (DIN: 08357094)  
Whole Time Director



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# Kkalpana Industries (India) Limited

**KKALPANA INDUSTRIES (INDIA) LTD.**  
Statement showing Audited Financial Results for the quarter ended and year ended 31st March, 2021 (CONSOLIDATED)

S. No	Particulars	Quarter Ended			Rs. In Lacs	
		CONSOLIDATED			Year Ended	
		31.03.21 (Audited)	31.12.20 (Unaudited)	31.03.20 (Audited)	31.03.21 (Audited)	31.03.20 (Audited)
	<b>Income</b>					
1	Revenue from Operations	49,074.62	43,292.30	38,779.33	1,55,004.96	1,74,469.55
2	Other Income	393.23	668.39	241.02	1,673.07	1,272.36
3	<b>Total Income (1+2)</b>	<b>49,467.85</b>	<b>43,960.69</b>	<b>39,020.35</b>	<b>1,56,678.03</b>	<b>1,75,741.92</b>
	<b>Expenses</b>					
	a. Cost of Materials Consumed	43,517.71	36,943.17	33,040.85	1,33,763.49	1,50,937.99
	b. Changes in Inventories of Finished Goods	(563.41)	(209.89)	(186.20)	639.99	10.77
	c. Employee benefit expenses	943.71	766.19	839.67	3,155.24	4,064.84
	d. Finance costs	977.16	915.81	1,095.70	3,564.05	4,541.75
	e. Depreciation and amortisation expenses	305.48	333.07	302.67	1,246.55	1,221.70
	f. Other expenses	2,768.55	4,136.98	3,233.70	11,117.73	11,990.96
	<b>Total Expenses</b>	<b>47,949.20</b>	<b>42,885.32</b>	<b>38,326.39</b>	<b>1,53,487.05</b>	<b>1,72,768.01</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>1,518.65</b>	<b>1,075.37</b>	<b>693.96</b>	<b>3,190.98</b>	<b>2,973.91</b>
6	Share of Profit/(loss) of Associate	(0.07)	2.56	(0.82)	3.77	0.19
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>1,518.58</b>	<b>1,077.93</b>	<b>693.13</b>	<b>3,194.75</b>	<b>2,974.10</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>1,518.58</b>	<b>1,077.93</b>	<b>693.13</b>	<b>3,194.75</b>	<b>2,974.10</b>
10	<b>Tax expenses</b>					
	a. Tax for earlier Years	619.31	24.08	(208.99)	643.39	(178.97)
	b. Current Tax	(215.19)	229.97	1.34	144.39	680.46
	c. Mat Credit Entitlement	-	-	(8.38)	-	(8.38)
	d. Deferred tax	(125.91)	164.21	(717.10)	22.98	(541.50)
11	<b>Profit/(loss) for the period (9-10)</b>	<b>1,240.37</b>	<b>659.67</b>	<b>1,626.26</b>	<b>2,383.99</b>	<b>3,022.48</b>
12	<b>Other comprehensive Income</b>					
	A(i) Items that will not be reclassified to Profit or Loss	18.40	-	(26.78)	18.40	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(4.56)	-	9.27	(4.56)	9.27
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Other comprehensive Income</b>	<b>13.84</b>	<b>-</b>	<b>(17.51)</b>	<b>13.84</b>	<b>(17.51)</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>1,254.21</b>	<b>659.67</b>	<b>1,608.75</b>	<b>2,397.83</b>	<b>3,004.97</b>
14	<b>Profit/ (Loss) for the Year Attributable to :-</b>					
	Equity Holders of the Parent	1,240.37	659.67	1,626.26	2,383.99	3,022.48
	Non Controlling Interest	-	-	-	-	-
15	<b>Total Comprehensive Income for the year</b>	<b>1,240.37</b>	<b>659.67</b>	<b>1,626.26</b>	<b>2,383.99</b>	<b>3,022.48</b>
	Equity Holders of the Parent	1,254.21	659.67	1,608.75	2,397.83	3,004.97
	Non Controlling Interest	-	-	-	-	-
16	<b>Earning per equity share</b>					
	- Basic	1.32	0.70	1.73	2.53	3.21

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CIN : L19202WB1985PLC039431





# Kkalpana Industries (India) Limited

	- Diluted	1.32	0.70	1.73	2.53	3.21
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

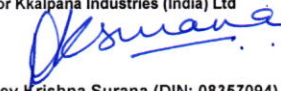
## Notes:

- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 31st May, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 31st May, 2021. The statutory Auditor's report contains an unmodified opinion.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- The Consolidated Results include Results of :-  
 (a) the company's Wholly Owned Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd."  
 (b) the company's Wholly Owned Subsidiary Company viz "Ddev Plastiks Industries Ltd."  
 (c) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and  
 (d) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.  
 The Company has disposed off its investment in Plastic Processors and Exporters Pvt. Ltd. on 17th December, 2020. Hence, the above results includes the results of wholly owned subsidiary company viz Plastic Processors and Exporters Pvt. Ltd. upto the date of disposal. The company has made fresh strategic investments in Ddev Plastiks Industries Ltd. and Kkalpana Plastic Reprocess Industries Middleeast FZE.
- Covid-19 Pandemic and its impact on the company:-**  
 As a result of the nationwide lockdown imposed by the Government of India, the operations of the Company were temporarily disrupted at its various manufacturing facilities impacting production and dispatches from the second half of March 2020. The Company had resumed operations from mid of April 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The Board of Directors have recommended payment of final dividend @ 10% i.e. 0.20 paise per equity share on 9,40,72,930 Equity Shares of Rs.2/- each for the year ended 31st March, 2021. Total outflow for dividend shall absorb a sum of Rs. 188.15 lacs as against Rs. 112.89 lacs in previous year.
- The above Consolidated financial Results for the quarter and year end are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 31st May, 2021

For Kkalpana Industries (India) Ltd

  
 Dev Krishna Surana (DIN: 08357094)  
 Whole Time Director



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CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

Kkalpana Industries (India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	CONSOLIDATED	
	As at 31-03-2021 (Audited)	As at 31-03-2020 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	22,668.61	23,451.42
Investment Property	1,281.68	1,281.68
Intangible assets	12.10	14.42
Right of Use - Lease	82.53	-
Goodwill	-	71.11
Financial Assets		
- Investments	245.51	241.75
- Other Financial Assets	81.56	130.87
Other Non - Current Assets	114.82	38.59
<b>Total Non-Current Assets</b>	<b>24,486.81</b>	<b>25,229.84</b>
<b>Current Assets</b>		
Inventories	22,864.13	15,228.77
Financial Assets		
- Trade receivables	28,026.13	22,887.14
- Cash and cash equivalents	795.06	1,519.75
- Other Financial Assets	488.05	412.26
Other current assets	7,495.86	5,189.36
<b>Total Current Assets</b>	<b>59,669.23</b>	<b>45,237.28</b>
<b>Total Assets</b>	<b>84,156.04</b>	<b>70,467.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	34,909.86	32,624.90
	36,791.32	34,506.36
Non-Controlling Interest	-	-
<b>Total Equity</b>	<b>36,791.32</b>	<b>34,506.36</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	2,306.80	3,588.81
- Finance Lease Liability	58.58	-
Provisions	198.19	208.59
Deferred tax liabilities (Net)	2,547.27	2,388.23
<b>Total Non Current Liabilities</b>	<b>5,110.84</b>	<b>6,185.63</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	8,551.66	4,888.39
- Trade payables		
- Micro & Small Enterprises	621.41	506.75
- Others	31,350.97	20,110.90
Other Financial Liabilities	595.86	3,225.33
Other current liabilities	399.02	546.72
Provisions	222.74	157.47
Current Tax Liabilities (Net)	512.22	339.57
<b>Total Current Liabilities</b>	<b>42,253.88</b>	<b>29,775.13</b>
<b>Total Liabilities</b>	<b>47,364.72</b>	<b>35,960.77</b>
<b>Total Equity and Liabilities</b>	<b>84,156.04</b>	<b>70,467.13</b>
Place : Kolkata	For Kkalpana Industries (India) Ltd  Dev Krishna Surana (DIN: 08357094) Whole Time Director	
Date: 31st May, 2021		



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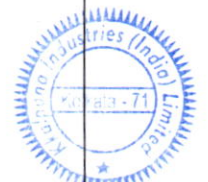
CIN : L19202WB1985PLC039431





# Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED.			
CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2021			
(Amount. In Lacs)			
Particulars	As at 31st March, 2021	As at 31st March, 2020	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before tax from continuing operations	3,191.00	2,973.91	
Adjustment for:			
Depreciation & amortization expense (Including Leasehold amortization)	1,246.55	1,221.70	
Loss/(Profit) on sale of fixed assets	14.03	89.18	
Unwinding of Interest on security deposit	(9.65)	(10.89)	
Finance cost	3,564.05	4,541.75	
Interest income	(31.97)	(89.64)	
Other comprehensive income	18.13		
Profit on disposal of Investment in subsidiary	(136.28)	(26.78)	
Provision for Doubtful debts	167.29	-	
Bad debts written off	1,124.23	11.65	
Notional rent on Security deposit	9.75	7.94	
	5,966.13	5,744.91	
<b>Operating profit before Working Capital changes</b>	9,157.13	8,718.82	
<b>Adjustments for Working Capital changes</b>			
Decrease/(increase) in non current financial assets			
Other financial assets	41.95	24.40	
Decrease/(increase) in other non current assets	(86.18)	31.48	
Decrease/(increase) in inventories	(7,635.35)	996.69	
Decrease/(increase) in current financial assets			
Trade receivables	(5,465.73)	7,209.52	
Other financial assets	(76.60)	58.92	
Decrease/(increase) in other current assets	(3,031.36)	38.29	
Increase/(decrease) in non current provisions	(10.41)	82.62	
Increase/(decrease) in current financial liabilities			
Trade payables	11,355.94	(8,376.53)	
Other financial liabilities	(882.92)	(123.66)	
Increase/(decrease) in other current liabilities	(142.86)	72.58	
Increase/(decrease) in short term provisions	67.70	(6.98)	
	(5,865.82)	7.33	
<b>Cash generated from operations</b>	3,291.31	8,726.15	
(Tax paid) / refund received (net)	(492.60)	(798.51)	
<b>Net cash from operating activities</b>	2,798.71	7,927.64	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(954.98)	(486.90)	
Sale proceeds of Property, Plant and Equipment	472.99	318.63	
Interest receipt on investments	31.97	89.64	
Increase in investment in Term deposit	-	281.40	
Purchase of current investments (net)	-	-	
<b>Net cash generated / (used) in investing activities</b>	(450.02)	202.77	
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from long term borrowings			
Repayment of long term borrowings	(1,523.49)	(1,659.16)	
Increase/(decrease) in short term borrowings	1,976.08	(2,089.87)	
Payment of Lease Liability	(13.18)	-	
Dividend paid	(112.89)	(225.78)	



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# Kkalpana Industries (India) Limited

Taxes on dividend Paid	-	(45.96)	
Effect of exchange rate difference	(0.26)		
Finance cost	(3,399.63)	(4,473.72)	
Net cash from financing activities		(3,073.37)	(8,494.49)
Net changes in Cash and Bank balances		(724.68)	(364.08)
Net Increase / (-) Decrease in Cash and Bank balances		795.06	1,519.75
Balance at the end of the year			
Balance at the beginning of the year		1,519.75	1,883.84
Net changes in Cash and Bank balances		(724.68)	(364.08)

Date: 31st May 2021  
Place: Kolkata

For Kkalpana Industries (India) Limited

Dev Krishna Surana (DIN: 08357094)  
Whole Time Director



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**B. Mukherjee & Co.**  
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Kolkata – 700 025

**Other Branch Offices:**

Siliguri ★ Berhampore ★ Guwahati ★ Patna

## INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of Kkalpana Industries (India) Limited

### Report on the Audit of Standalone Financial Results

#### Opinion

1. We have audited the standalone financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
  - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date.

#### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other





ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Board of directors' responsibilities for the standalone financial results**

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's responsibilities for the audit of the standalone financial results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matters

11. The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.





12. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated May 31, 2021.

For B. Mukherjee & Co.  
Chartered Accountants  
Firm Registration Number: 302096E



A handwritten signature in black ink, appearing to read "S.K. Mukherjee".

(S.K. Mukherjee)  
Partner  
M.NO 006601

Place: Kolkata  
Date: May 31<sup>st</sup>, 2021

UDIN: 21006601AAAAHP1843





# B. Mukherjee & Co.

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**Other Branch Offices:**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Consolidated Financial Results

### Opinion

1. We have audited the consolidated financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the 'Parent Company') and its subsidiary and associate (together referred to as 'the Group') for the quarter and year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the 'consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us based on the consideration of the audit reports of the other auditors on separate financial information referred to in Other Matters section below, the aforesaid consolidated financial results:
  - (i) includes the financial result of entity given below:
    - a. Wholly owned Subsidiary Company
      - Plastic Processor and Exporters Private Limited (till December 17<sup>th</sup>, 2020)
      - Ddev Plastiks Industries Limited
      - Kkalpana Plastics Reprocess Industries MiddleEast FZE
    - b. Associate Company
      - Kkalpana Plastick Limited (Parent company holds 36.23% shares)

(Refer Note No 5 to Financial Results)

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profits and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.





3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Board of directors' responsibilities for the consolidated financial results**

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the company, as aforesaid.
5. In preparing the consolidated financial results, the board of directors of the entities included in the group is responsible for assessing the ability of the respective entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.





## Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - iv) Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to continue as a going concern.
  - v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.





9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Group, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

12. We did not audit the financial statement of M/s Plastic Processors and Exporter Private Limited, (Subsidiary of a Parent Company till December 17<sup>th</sup>, 2020) included in the Consolidated Financial Statements, whose financial statement reflect total revenue of Rs. 7.94 lacs, net profit/ (loss) after tax of Rs. (4.72) lacs and total comprehensive profit/(loss) of Rs. (4.72) lacs for the period from 1st April, 2020 to 17<sup>th</sup> December, 2020 , as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.
13. We did not audit the financial statement of M/S Kkalpana Plastick Limited (Associate of Parent Company) included in the Consolidated Financial Statements, whose financial statements reflect total assets of Rs.685.07 lacs as at 31st March, 2021, total income of Rs.13.83 lacs and Rs.48.71 lacs , net profit/(loss) after tax of Rs.(0.20) lacs and Rs. 10.40 lacs and total comprehensive income/(loss) of Rs.(0.20) lacs and Rs. 10.40 lacs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, as considered in the statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.
14. We did not audit the financial statement of M/S Ddev Plastick Industries Limited (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs.8.72 lacs as at 31st March, 2021, total income of NIL, net profit/ (loss) after tax of Rs. (0.35) lacs and Rs. (0.35) lacs and total comprehensive income/(loss) of Rs.(0.35) lacs and Rs. (0.35) lacs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in



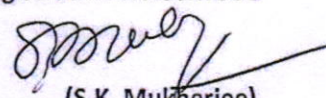


respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

15. We did not audit the financial statement of M/S Kkalpana Plastics Reprocess Industries Middleeast FZE (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs.38.81 lacs as at 31st March, 2021, total income of NIL, net profit/ (loss) after tax of Rs. (9.67) lacs and Rs. (23.71) lacs and total comprehensive income/(loss) of Rs.(9.68) lacs and Rs. (23.45) lacs for the quarter ended 31st March, 2021 and for the period from 1st April, 2020 to 31st March, 2021 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
16. The consolidated financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.
17. The statement includes consolidated figures for the corresponding quarter ended March 31, 2020 which are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the unaudited year to date figures upto third quarter of the previous financial year, which have been approved by Company's Board of Directors, but have not been subjected to audit.
18. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on and should be read with the audited consolidated financial statements of the Group for the year ended March 31, 2021, on which we have issued an unmodified audit opinion vide our report dated May 31, 2021.



For B. Mukherjee & Co.  
Chartered Accountants  
Firm Registration No.302096E

  
(S.K. Mukherjee)

Partner  
Membership No. 006601

UDIN- 21006601AAAAH87730

Place: Kolkata

Date: May 31<sup>st</sup>, 2021





**B. Mukherjee & Co.**  
CHARTERED ACCOUNTANTS

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Kolkata – 700023  
Ph. : 2455-4888, 2459-6310  
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[bmukherjeeec@rediffmail.com](mailto:bmukherjeeec@rediffmail.com)

**Kolkata Branch Office:**

28A, Subarban School Road,  
Kolkata – 700 025

**Other Branch Offices:**

Siliguri ★ Berhampore ★ Guwahati ★ Patna

Date: 31<sup>st</sup> May, 2021

To  
The Listing Manager  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai – 400001

**DECLARATION**

**Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-  
Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31<sup>st</sup>  
March, 2021.**

Dear Sirs,

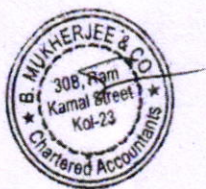
Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results (Standalone and Consolidated) of Kkalpana Industries (India) Limited for the Quarter and Year ended 31<sup>st</sup> March, 2021, expresses an **Unmodified Opinion**.

CC. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001

Place: Kolkata  
Date: 31.05.2021

For Kkalpana Industries (India) Limited

*Tanu Pandey*  
Company Secretary



For **B. MUKHERJEE & CO.**  
CHARTERED ACCOUNTANTS  
F.R. No. 302096E  
*S.K. Mukherjee*  
**S.K. MUKHERJEE**  
PARTNER  
(M. No. 006601)

