



# Kkalpana Industries (India) Limited

Date: 05<sup>th</sup> April, 2021

To

The Manager,  
Listing Department,  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Outcome of (01<sup>st</sup> of 2021-22) Board Meeting of M/s Kkalpana Industries (India) Limited.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sirs

The Board of Directors in their meeting held today, i.e. 05<sup>th</sup> April, 2021 approved to invest, not exceeding in aggregate, Rs. 2 crores, in the paid up Capital of M/s Kkalpana Plastic Reprocess Industries Middleeast FZE, Wholly Owned Subsidiary of the Company, incorporated in Hamriyah Free Zone, Sharjah, United Arab Emirates.

Pursuant to Regulation 30 of the Listing Regulations as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, details of the Proposed Investment are enclosed herewith as Annexure A

Kindly take the aforesaid information on record and oblige.

Thanking You,  
Yours faithfully,  
For Kkalpana Industries (India) Limited

*Tanvi Panday*

Tanvi Panday (Membership No. ACS 31176)  
Company Secretary



CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

Annexure A

Details of the Proposed Investment under Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Name of the Target Entity, details in brief such as Size, Turnover etc	M/s Kkalpana Plastic Reprocess Industries Middleeast FZE ("subsidiary"), Wholly Owned Subsidiary of the Company, incorporated in Hamriyah Free Zone, Sharjah, United Arab Emirates. Operations in the said entity have not yet commenced. It is under initial stages of setting up.
2	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition would fall within related party transactions since M/s Kkalpana Industries (India) Limited ("the Company") is the holding Company of such subsidiary. The Company is interested in the said subsidiary in capacity of its promoter. The transaction is at arms length.
3	industry to which the entity being acquired belongs	Plastic Reprocessing
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	M/s Kkalpana Plastic Reprocess Industries Middleeast FZE is the Wholly Owned Subsidiary of the Company and in the same/related line of business as that of the Company. The Company proposes to expand its business in collaboration with the said subsidiary.
5	brief details of any governmental or regulatory approvals required for the acquisition	Since the subsidiary is a Foreign Subsidiary incorporated in Hamriyah Free Zone, Sharjah, United Arab Emirates, therefore local laws of Hamriyah Free Zone, Sharjah, United Arab Emirates are applicable. Being under automatic route the RBI Approval is not required.
6	indicative time period for completion of the acquisition	Within 1 year i.e. on or before 05 <sup>th</sup> April, 2022
7	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8	cost of acquisition or the price at which the shares are acquired	The shares shall be acquired at face value and investment of Rs. 2 crores in form of subscription



For Kkalpana Industries (India) Limited

Tanvi Pandey

Company Secretary

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		of share capital of subsidiary is proposed.
9	percentage of shareholding / control acquired and / or number of shares acquired	100% of shareholding of the Subsidiary is held by the Company
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The subsidiary had been incorporated in January, 2020 as a Wholly Owned Subsidiary in Hamriyah Free Zone, Sharjah, United Arab Emirates of the Company and is in initial stages of setting up. The subsidiary is yet to commence its operations. It objects include dealing in plastic reprocessing.



For Kkalpana Industries (India) Limited

Tanvi Parday

Company Secretary

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