



# Kkalpana Industries (India) Limited

Date: 26<sup>th</sup> December, 2017.

To  
The Mr. Rakesh Parekh  
Special Assistant,  
Listing Compliance,  
BSE Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Reconciliation table for Net Profit/ Loss**

**Ref: Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs

This is with reference to your E-mail dated 21.12.2017 with subject matter "Discrepancies in Financial Result for the Quarter ended September 2017".

Please find attached the Reconciliation Table for Net Profit/Loss (Standalone Results) for the quarter ended 30<sup>th</sup> September, 2017 along with the copies of Financial Statements for the said quarter, which was submitted on 14<sup>th</sup> November, 2017, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly note, that M/s Plastic Processors and Exporter Private Limited became the subsidiary of the company only in the last quarter of Financial Year 2016-17. Hence, consolidated financial statement was not applicable till 3<sup>rd</sup> quarter of 2016-17. The Consolidation Statements were effective from 01<sup>st</sup> April, 2017 and prepared under IndAS. As such, Reconciliation of Net Profit/Loss for Consolidated Statements is not required to be submitted for the quarter ended 30<sup>th</sup> September, 2017.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

*Tanvi Panday*

Tanvi Panday (ACS 31176)  
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata – 700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD. Reconciliation of Statement of Profit and Loss as per previously reported under IGAAP to Ind-AS

		(Rs. In Lakhs)		
S. No	Particulars	Three Months Ended September 2016		
		STANDALONE		
		IGAAP	Effect of transaction to Ind-AS	IND-AS
	<b>Income</b>			
1	Revenue from Operations	47,270.48	Nil	47,270.48
2	Other Income	583.86	-	583.86
3	<b>Total Income (1+2)</b>	<b>47,854.34</b>	<b>-</b>	<b>47,854.34</b>
	<b>Expenses</b>			
	a. Cost of materials and services consumed	42,807.33	-	42,807.33
	b. Purchase of stock-in-trade			
	c. Changes in Inventories of Finished goods	-728.54	-	-728.54
	d. Excise duty on sale of goods	-	-	-
	e. Employee benefit expenses	547.30	Nil	547.30
	f. Finance costs	1,041.62	Nil	1,041.62
	g. Depreciation and amortisation expenses	309.25	-	309.25
	h. Other expenses	2,390.05	Nil	2,390.05
	<b>Total Expenses</b>	<b>46,367.01</b>	<b>-</b>	<b>46,367.01</b>
5	<b>Profit/(loss) before exchange gain/(loss) on swap contracts, exceptional items and tax (3-4)</b>	<b>1,487.33</b>	<b>-</b>	<b>1,487.33</b>
6	Exchange gain/(loss) on swap contracts	-	-	-
7	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (5+6)</b>	<b>1,487.33</b>	<b>-</b>	<b>1,487.33</b>
8	Exceptional Items			
9	<b>Profit/(loss) before Extra ordinary items and tax (7+8)</b>	<b>1,487.33</b>	<b>-</b>	<b>1,487.33</b>
10	Extraordinary Items	-	-	-
11	<b>Profit/(loss) before tax (9+10)</b>	<b>1,487.33</b>	<b>-</b>	<b>1,487.33</b>
12	Tax expenses			
	a. Current Tax	445.82	Nil	445.82
	b. Deferred tax			
13	<b>Profit/(loss) for the period (11-12)</b>	<b>1,041.51</b>	<b>-</b>	<b>1,041.51</b>
14	Other comprehensive Income			
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>1,041.51</b>		<b>1,041.51</b>

Place : Kolkata  
Date: 25th December, 2017

For Kkalpana Industries (India) Limited

Narrindra Suranna (DIN: 00060127)  
Managing Director



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# Kkalpana Industries (India) Limited

Date: 14<sup>th</sup> November, 2017.

To  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Outcome of (04<sup>th</sup> of 2017-18) Board Meeting.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs

As informed to you earlier vide our letter dated 01.11.2017, the (04<sup>th</sup> of 2017-18) meeting of the Board of Directors of the Company held on Tuesday, the 14<sup>th</sup> day of November, 2017, commenced at 11.30 A.M. and concluded at 4:05 PM. In this meeting, the Board has, amongst other matters, considered, approved and taken on record the following:

- Statement of Un-Audited Financial Results (Standalone and Consolidated) for the 02<sup>nd</sup> quarter ended and half year ended on 30<sup>th</sup> September, 2017.
- Limited Review Report for the 02<sup>nd</sup> quarter ended and half year ended on 30<sup>th</sup> September, 2017.

A copy of Statement of Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the 02<sup>nd</sup> quarter ended and half year ended on 30<sup>th</sup> September, 2017, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your perusal and record.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company ([www.kkalpanagroup.com](http://www.kkalpanagroup.com)) .

Thanking You.

Yours faithfully,

For Kkalpana Industries (India) Limited

*Tanvi Panday*

Tanvi Panday (Membership No. ACS 31176)  
Company Secretary

CC:

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# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing quarterly results for the quarter ended and half year ended 30th September, 2017. (STANDALONE)

Statement showing Quarterly Results for the quarter ended and Half Year ended 30th September, 2017: (STANDALONE)							Rs. In Lacs
S. No	Particulars	Three Months Ended			Year Ended		
		STANDALONE			STANDALONE		
		30.9.2017 Unaudited	30.6.2017 Unaudited	30.9.2016 Unaudited	30.9.2017 Unaudited	30.9.2016 Unaudited	31.3.2017 Audited
	Income						
1	Revenue from Operations	35,216.62	54,197.16	47,270.48	89,413.78	95,012.86	213,096.96
2	Other Income	333.21	160.34	583.86	493.56	821.32	1,329.52
3	Total Income (1+2)	35,549.83	54,357.50	47,854.34	89,907.34	95,834.18	214,426.48
4	Expenses						
	a. Cost of materials and services consumed	29,578.73	46,728.84	42,807.33	76,307.58	83,778.92	172,555.15
	b. Purchase of stock-in-trade						-
	c. Changes in Inventories of Finished goods	1,371.34	-1,291.96	-728.54	79.38	654.19	497.09
	d. Excise duty on sale of goods	-	3,775.43	-	3,775.43	-	18,699.98
	e. Employee benefit expenses	526.31	574.40	547.30	1,100.71	957.86	2,216.36
	f. Finance costs	847.52	1,204.55	1,041.62	2,052.07	2,195.08	4,438.73
	g. Depreciation and amortisation expenses	404.29	389.63	309.25	793.92	614.47	1,313.76
	h. Other expenses	2,425.73	2,231.28	2,390.05	4,657.00	4,666.56	10,968.27
	Total Expenses	35,153.91	53,612.18	46,367.01	88,766.09	92,867.08	210,689.34
5	Profit/(loss) before exchange gain/(loss) on swap contracts,exceptional items and tax (3-4)	395.93	745.32	1,487.33	1,141.25	2,967.10	3,737.14
6	Exchange gain/(loss) on swap contracts	-	-	-	-	-	-
7	Profit/(loss) before exceptional and Extra ordinary items and tax (5+6)	395.93	745.32	1,487.33	1,141.25	2,967.10	3,737.14
8	Exceptional Items						
9	Profit/(loss) before Extra ordinary items and tax (7+8)	395.93	745.32	1,487.33	1,141.25	2,967.10	3,737.14
10	Extraordinary Items	-	-	-	-	-	-
11	Profit/(loss) before tax (9+10)	395.93	745.32	1,487.33	1,141.25	2,967.10	3,737.14
12	Tax expenses						
	a. Current Tax	79.19	149.06	445.82	228.25	741.78	826.41
	b. Deferred tax					-	336.69
13	Profit/(loss) for the period (11-12)	316.74	596.26	1,041.51	913.00	2,225.32	2,574.04
14	Other comprehensive Income						
15	Total Comprehensive Income for the period (13+14)	316.74	596.26	1,041.51	913.00	2,225.32	2,574.04
16	Earning per equity share						
	- Basic	0.34	0.63	1.11	0.97	2.36	2.74
	- Diluted	0.34	0.63	1.11	0.97	2.36	2.74

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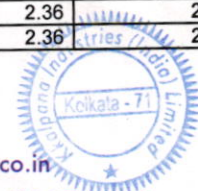
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17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
18	Reserves excluding Revaluation reserve						25,240.72

## Statement of Assets & Liabilities as on 30th September 2017

Rs. In Lacs

Particulars	As at 30-09-2017 Un-Audited	As at 31-03-2017 (Audited)
<b>ASSETS</b>		
Non-current assets		
Property, Plant and Equipment	25,638.34	22,393.08
Capital work-in-progress		1,401.00
Goodwill		-
Intangible assets	24.82	20.69
Financial Assets		
Investment in associate & subsidiary	236.29	236.29
Other Investments	53.31	53.31
Loans	159.14	135.58
Total Non-Current Assets	26,111.90	24,239.95
Current Assets		
Inventories	16,926.96	17,356.32
Financial Assets		
Trade receivables	27,503.79	34,970.71
Cash and cash equivalents	2,058.58	2,227.36
Loans, Advances & Balance With Govt	5,929.19	4,424.66
Other current assets	12.07	12.07
Total Current Assets	52,430.58	58,991.12
Total Assets	78,542.48	83,231.07
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	26,196.31	25,283.31
Total Equity	28,077.77	27,164.77
<b>LIABILITIES</b>		
Non-current liabilities		
Financial Liabilities		
Borrowings	8,502.27	8,193.59
Provisions	54.41	54.41
Deferred tax liabilities (Net)	2,410.06	2,410.06
Total Non Current Liabilities	10,966.73	10,658.06
Current liabilities		
Financial Liabilities		
Borrowings	24,135.86	26,583.76
Trade payables	13,194.09	14,727.76
Other current liabilities	1,939.77	3,270.31
Provisions	228.25	826.41
Total Current Liabilities	39,497.97	45,408.24
Total Liabilities	50,464.71	56,066.30
Total Equity and Liabilities	78,542.47	83,231.07

### Notes:

- The above unaudited financial results for the quarter ended on 30th September, 2017 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 14th November, 2017
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015.



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- 3 In accordance with the requirements of IND-AS 18, Revenue from operations for the quarter ended 30th September, 2017 is shown Net of Goods and Services Tax (GST). However, Net Sales of preceeding quarter and previous financial year is shown inclusive of Excise Duty. Six (6) months period ended 30th September, 2017 includes excise duty upto 30th June, 2017. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter ended		Half Year ended		Year ended
	30.09.2017 (Un-audited)	30.09.2016 (Un-audited)	30.09.2017 (Un-audited)	30.09.2016 (Un-audited)	31.03.2017 (Audited)
Net Sales excluding Excise Duty (Rs. In Lacs)	35,216.62	47,270.48	85,638.35	95,012.86	194,396.98

- 4 The company has adopted Indian Accounting Standard (Ind-As) from April 1, 2017, with transition date of April 1, 2016 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34- Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rule there under and other accounting principle generally accepted in India.
- 5 The company is engaged primarily in the business of polymer compounds which constitute a single reporting segment Accordingly, the company is a single segment company in accordance with Indian Accounting Standard 108 "Operating Segment".
- 6 The format for unaudited quarterly results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind-AS.
- 7 Figures have been re-grouped / re- arranged wherever considered necessary.
- 8 The results would be uploaded and available for viewing in the Company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and on the website of Bombay Stock Exchange Limited and Clacutta Stock Exchange Limited.

Place : Kolkata  
Date: 14th November, 2017

For Kkalpana Industries (India) Ltd



Narrindra Suranna (00060127)  
Managing Director

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# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing quarterly results for the quarter ended and half year ended 30th September, 2017. (CONSOLIDATED)

S. No	Particulars	Three Months Ended		Year Ended	
		CONSOLIDATED		CONSOLIDATED	
		30.9.2017 Unaudited	30.6.2017 Unaudited	30.9.2017 Unaudited	31.3.2017 Audited
	<b>Income</b>				
1	Revenue from Operations	35,216.62	54,197.16	89,413.78	213,096.96
2	Other Income	333.21	160.34	493.56	1,329.52
3	<b>Total Income (1+2)</b>	<b>35,549.83</b>	<b>54,357.50</b>	<b>89,907.34</b>	<b>214,426.48</b>
4	<b>Expenses</b>				
	a. Cost of materials and services consumed	29,578.73	46,728.84	76,307.58	172,555.15
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in Inventories of Finished goods	1,371.34	-1,291.96	79.38	497.09
	d. Excise duty on sale of goods	-	3,775.43	3,775.43	18,699.98
	e. Employee benefit expenses	526.31	574.40	1,100.71	2,216.36
	f. Finance costs	847.52	1,204.55	2,052.07	4,438.73
	g. Depreciation and amortisation expenses	404.29	389.63	793.92	1,313.76
	h. Other expenses	2,425.73	2,231.28	4,657.00	10,968.27
	<b>Total Expenses</b>	<b>35,153.91</b>	<b>53,612.18</b>	<b>88,766.09</b>	<b>210,689.34</b>
5	<b>Profit/(loss) before exchange gain/(loss) on swap contracts, exceptional items and tax (3-4)</b>	<b>395.93</b>	<b>745.32</b>	<b>1,141.25</b>	<b>3,737.14</b>
6	Exchange gain/(loss) on swap contracts	-	-	-	-
7	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (5+6)</b>	<b>395.93</b>	<b>745.32</b>	<b>1,141.25</b>	<b>3,737.14</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit/(loss) before Extra ordinary items and tax (7+8)</b>	<b>395.93</b>	<b>745.32</b>	<b>1,141.25</b>	<b>3,737.14</b>
10	Extraordinary Items				
11	<b>Profit/(loss) before tax (9+10)</b>	<b>395.93</b>	<b>745.32</b>	<b>1,141.25</b>	<b>3,737.14</b>
12	<b>Tax expenses</b>				
	a. Current Tax	79.19	149.06	228.25	826.41
	b. Deferred tax				336.69
13	<b>Profit/(loss) for the period (11-12)</b>	<b>316.74</b>	<b>596.26</b>	<b>913.00</b>	<b>2,574.04</b>
14	Other comprehensive Income				
15	<b>Total Comprehensive Income for the period (13+14)</b>	<b>316.74</b>	<b>596.26</b>	<b>913.00</b>	<b>2,574.04</b>
16	Share of Profit of Subsidiary	-11.53		-11.53	
	<b>Net Profit after tax and Share of Profit of Subsidiary</b>	<b>305.21</b>		<b>901.47</b>	

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# Kkalpana Industries (India) Limited

17	Earning per equity share				
	- Basic	0.16	0.63	0.48	2.74
	- Diluted	0.16	0.63	0.48	2.74
18	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46
19	Reserves excluding Revaluation reserve				25,240.72

## Statement of Assets & Liabilities as on 30th September 2017

Rs. in Lacs

Particulars	As at 30-09-2017 Un-Audited	As at 31-03-2017 (Audited)
<b>ASSETS</b>		
Non-current assets		
Property, Plant and Equipment	25,744.34	22,402.27
Capital work-in-progress	-	1,401.00
Goodwill	49.60	49.60
Intangible assets	24.82	20.69
Financial Assets		
Investment in associate & subsidiary	200.29	200.29
Other Investments	53.31	53.31
Loans	159.14	143.59
Total Non-Current Assets	26,231.50	24,270.76
Current Assets		
Inventories	17,578.66	17,356.32
Financial Assets		
Trade receivables	26,939.87	34,970.71
Cash and cash equivalents	2,060.95	2,248.00
Loans, Advances & Balance With Govt	5,706.84	4,358.54
Other current assets	12.37	12.37
Total Current Assets	52,298.68	58,945.94
Total Assets	78,530.18	83,216.70
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	26,181.66	25,280.19
Total Equity	28,063.12	27,161.65
<b>LIABILITIES</b>		
Non-current liabilities		
Financial Liabilities		
Borrowings	8,502.27	8,193.59
Provisions	54.41	54.41
Deferred tax liabilities (Net)	2,408.53	2,408.46
Total Non Current Liabilities	10,965.20	10,656.46
Current liabilities		
Financial Liabilities		
Borrowings	24,135.86	26,583.76
Trade payables	13,194.09	14,730.79
Other current liabilities	1,943.65	3,257.57
Provisions	228.25	826.47
Total Current Liabilities	39,501.85	45,398.59
Total Liabilities	50,467.06	56,055.05
Total Equity and Liabilities	78,530.18	83,216.70

### Notes:

- The above unaudited financial results for the quarter ended on 30th September, 2017 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 14th November, 2017

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# Kkalpana Industries (India) Limited

- 2 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015.
- 3 In accordance with the requirements of IND-AS 18, Revenue from operations for the quarter ended 30th September, 2017 is shown Net of Goods and Services Tax (GST). However, Net Sales of preceeding quarter and previous financial year is shown inclusive of Excise Duty. Six (6) months period ended 30th September, 2017 includes excise duty upto 30th June, 2017. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter Ended	Half Year ended	Year ended
	30.09.2017 (Un-audited)	30.09.2017 (Un-audited)	31.03.2017 (Audited)
Net Sales excluding Excise Duty (Rs. In Lacs)	35,216.62	85,638.35	194,396.98

- 4 The company has adopted Indian Accounting Standard (Ind-As) from April 1, 2017, with transition date of April 1, 2016 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34- Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rule there under and other accounting principle generally accepted in India.
- 5 The company is engaged primarily in the business of polymer compounds which constitute a single reporting segment. Accordingly, the company is a single segment company in accordance with Indian Accounting Standard 108 "Operating Segment".
- 6 The format for unaudited quarterly results as prescribed in SEBI Circular CRI/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind-AS.
- 7 Figures have been re-grouped / re- arranged wherever considered necessary.
- 8 The results would be uploaded and available for viewing in the Company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and on the website of Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited
- 9 The Consolidated figures are repective totals of the company and its subsidiary M/s Plastic Processors and Exporter Private Limited. M/s Plastic Processors and Exporter Private Limited became subsidiary of the Company in the last quarter of FY 2016-17 hence figures for quarter ended and year ended September, 2016 have not been provided.

Place : Kolkata

Date: 14th November, 2017

For Kkalpana Industries (India) Ltd



Narrindra Suranna (00060427)  
Managing Director

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**B. Mukherjee & Co.**

Chartered Accountants

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**Other Branch Offices :**  
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To  
The Board of Directors  
Kkalpana Industries India Limited  
2B, Pretoria Street,  
Kolkata-700071

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s Kkalpana Industries (India) Limited** ("the Company") for the 02<sup>nd</sup> quarter ended **30<sup>th</sup> September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial statement of one subsidiary that has been considered in the preparation of the statement which consist total revenue of Rs.4,00,000/- and net profit/(loss) of Rs. (12,81,071) for the quarter then ended. This financial statements and other financial information have been reviewed by another auditor whose report has been furnished to us, and our opinion on the statements to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date : 14-11-2017



**For B. MUKHERJEE & CO.**  
**CHARTERED ACCOUNTANTS**  
**F.R. No. 302096E**

  
**S.K. MUKHERJEE**  
**PARTNER**  
**(M. No. 006601)**