



Kkalpana Industries (India) Limited

Date: 30th May, 2016.

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai – 400 001.

Fax: 022 – 2272 3121/2037/39/41/61/1072

Sub: Outcome of (01st of 2016-17) Board Meeting.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

As informed to you earlier vide our letter dated 18.05.2016, the (01st of 2016-17) meeting of the Board of Directors of the Company was held on Monday, the 30th day of May, 2016, commenced at 04:00 P.M. and concluded at 05.15 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the following:

- Annual Audited Financial Results (Standalone) for the quarter and financial year ended 31st March, 2016.
- Auditors Report on Standalone Financial Results for the financial year ended 31st March, 2016.
- Decided that the 31st Annual General Meeting of the company will be held on Thursday, 29th September, 2016.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Annual Audited Financial Results (Standalone) for the quarter and financial year ended 31st March, 2016.
- Auditors Report on Standalone Financial Results.
- A Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431

We also enclose Form A – Audit Report with Unmodified Opinion in relation to Annual Audited Standalone Financial Results for the financial year ended 31st March, 2016.

Please note that, the Board have not recommended any dividend for the financial year ended 2015-16.

This is for your information and record.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited



A.B.Chakrabarty (Membership No. FCS 7184)
Company Secretary

CC:-

1. The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001.



Kkalpana Industries (India) Limited

ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2016 (STANDALONE)

(Rs. In Lacs, except per share data)

PART - I						
	Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations(net of excise duty)	51020.95	45234.35	43818.01	185,770.95	171,318.14
	(b) Other Operating Income	681.12	701.04	382.76	1,886.93	1,607.67
	Total Income from operations (net)	51,702.07	45,935.39	44,200.77	187,657.88	172,925.81
2	Expenses					
	a. Consumption of raw materials	43286.96	40940.67	39926.27	161,410.37	157,910.56
	b. Purchase of stock in trade / traded goods	-	-	-	-	-
	c. Increase/decrease in stock in trade and work in progress	1544.83	-830.03	-949.13	4,198.38	(4,830.68)
	d. Employees cost	763.64	373.04	362.85	1,942.51	2,084.53
	e. Depreciation	340.72	348.22	762.24	1,448.92	2,123.41
	f. Other expenditure	2974.20	2242.12	2620.35	9,181.42	8,780.85
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
	Total Expenses	48,910.35	43,074.02	42,722.58	178,181.60	166,068.67
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	2,791.72	2,861.37	1,478.19	9,476.28	6,857.14
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,791.72	2,861.37	1,478.19	9,476.28	6,857.14
6	Finance Costs	1834.97	1704.78	1076.70	5,104.62	3,578.93
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	956.75	1,156.59	401.49	4,371.66	3,278.21
8	Exceptional item	8.52	(2,677.50)	(2,471.67)	(2,668.98)	(2,471.67)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	965.27	(1,520.91)	(2,070.18)	1,702.68	806.54
10	Tax expenses	342.10	-117.53	-210.15	563.32	365.20
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	623.17	(1,403.38)	(1,860.03)	1,139.36	441.34
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	623.17	(1,403.38)	(1,860.03)	1,139.36	441.34
14	Paid-up equity share capital (Face Value of Rs. 2 each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
15	Reserve excluding Revaluation Reserves				22,284.01	21,150.22
	Earning Per Share (EPS) (Not Annualised)					
16	Earning Per Share (EPS) (Not Annualised) before extraordinary items (of Rs. 2/-)					
	a. Basic	0.65	0.82	0.65	4.05	3.10
	b. Diluted	0.65	0.82	0.65	4.05	3.10

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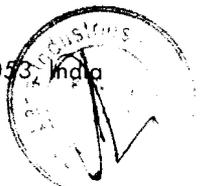
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Kkalpana Industries (India) Limited

10	Earning Per Share (EPS) (Not Annualised) after extraordinary items (of Rs. 2/-)					
	a. Basic	0.66	(1.49)	(1.98)	1.21	0.47
	b. Diluted	0.66	(1.49)	(1.98)	1.21	0.47

PART - II						
	Particulars	Quarter ended 31.03.2016	Quarter ended 31.12.2015	Quarter ended 31.03.2015	Year ended 31.03.2016	Year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	24,804,555	24,804,555	24,804,555	24,804,555	24,804,555
	- Percentage of shareholding	26.37%	26.37%	26.37%	26.37%	26.37%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	Number of Shares	69268375	69268375	69268375	69268375	69268375
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	73.63%	73.63%	73.63%	73.63%	73.63%

Particulars		
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Year	0
	Received During the Year	1
	Disposed during the Year	1
	Remaining unresolved at the end of the Year	0

Statement of Assets & Liabilities as at 31st March ,2016 is given below : (Amount Rs. In Lacs)			
PARTICULARS		As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
	Shareholders' fund		
1	a. Share Capital	1,881.46	1,881.46
	b. Reserves and Surplus	22447.25	21,318.51
	c. Money received against share warrants	-	-
	sub total - shareholders' fund	24,328.71	23,199.97
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non current Liabilities		
	a. Long term borrowings	7131.95	11,136.40
	b. Deferred Tax Liabilities (net)	2,073.37	1,897.12
	c. Other long term Liabilities		
	d. Long term provisions	42.41	3.24
	Sub total - Non Current Liabilities	9,247.73	13,036.76
5	Current liabilities		

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	a. Short term borrowings		26,205.00	26,268.13
	b. Trade Payables		13,394.16	6,052.84
	c. Other current liabilities		3,978.38	12,676.33
	d. Short term provisions		732.57	(26.24)
	Sub total - Current Liabilities		44,310.11	44,971.06
	TOTAL - EQUITY AND LIABILITIES		77,886.55	81,207.79
B	ASSETS			
1	Non Current Assets			
	a. Fixed assets		20,975.84	18,306.66
	b. Goodwill on consolidation			-
	c. Non current Investments		260.92	253.60
	d. Deferred Tax Assets (net)			-
	e. Long Term Loans & advances		119.21	353.76
	f. Other non current assets			-
	Sub total Non current assets		21,355.97	18,914.02
2	Current Assets			
	a. Current Investments			-
	b. Inventories		10007.89	12,939.55
	c. Trade Receivables		37382.77	23,653.63
	d. Cash and Cash equivalents		2777.68	3,654.39
	e. Short term loans and Investments		6328.02	18,797.23
	f. Other current assets		34.22	3,248.97
	Sub total current assets		56,530.58	62,293.77
	TOTAL -ASSETS		77,886.55	81,207.79

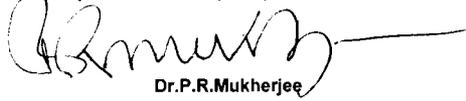
Notes:

- The above audited financial results, for the year ended 31st March, 2016 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 30th May, 2016.
- The Company operates in single business segment of plastic compounds and hence reporting under AS - 17 is not required.
- Figures have been re-grouped / re- arranged wherever considered necessary.
- Exceptional item of Rs.26.69 Crores, as at 31st March,2016 , has been recognised against shortfall of Insurance claim amount.
- The figures of the last quarter i.e. 31st March,2016 are the balancing figures between the audited figures in respect of full financial year ended 31st March,2016 and published figures upto the third quarter ended 31st December, 2015.
- The results would be uploaded and available for view on the Company's website at www.kkalpanagroup.com and also on the website of Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited.

Place : Kolkata

Date: 30th May, 2016

For Kkalpana Industries (India) Ltd


Dr.P.R.Mukherjee
Whole Time Director

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B. Mukherjee & Co.
Chartered Accountants

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Kolkata Branch Office :
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kolkata-700 025

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
KKALPANA INDUSTRIES (INDIA) LTD

Report on the Financial Statements

1. We have audited the accompanying financial statements of **Kkalpana Industries (India) Ltd** ("The Company"), which comprise the Balance sheet as at March31, 2016, and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Management is responsible for the matters in section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the accounting standards specified u/s 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made thereunder.
4. We conducted our audit in accordance with the standards on auditing specified u/s 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and





B. Mukherjee & Co.

Chartered Accountants

perform the audit to obtain reasonable assurance about whether the financial statements free from Material mis-statements.

5. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and view in conformity with the accounting principles generally accepted in India:
 - (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2016;
 - (b) In the case of the Statement of Profit & Loss, of the profit for the year ended on that date.
 - (c) In the case of Cash Flow Statement of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Act, based on the comments in the auditors report, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
9. As required by Section 143(3) of the Act, we report, to the extent applicable that :
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit,
 - (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received,
 - (c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of accounts and with the returns ;





B. Mukherjee & Co.

Chartered Accountants

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of the written representations received from the Directors as on 31st March, 2016 taken on record by the Board of Director, none of the directors are disqualified as on 31st, March 2016 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has disclosed the impact of pending litigations on its financial positions in its financial statements in accordance with the generally accepted accounting practice-also refer Note 26 to the Financial Statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Protection Fund by the company.

Place: Kolkata
Date : 30.05.2016



For B. MUKHERJEE & CO.
CHARTERED ACCOUNTANTS
F.R. No. 002096E
B. Mukherjee
B. MUKHERJEE
PARTNER
(M. No. 002941)



Kkalpana Industries (India) Limited

FORM A

(For Audit Report with Unmodified Opinion)

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

1	Name of the Company	KKALPANA INDUSTRIES (INDIA) LIMITED (FORMERLY KALPENA INDUSTRIES LIMITED)
2	Audited Financial Statements for the year ended	31 ST MARCH 2016
3	Type of Audit Observation	Un-qualified Report
4	Frequency of Observation	Not Applicable
5	Signed by -	
	Mr. Narrindra Suranna - Managing Director	
	Mr. Indar Chand Dakalia - Chief Financial Officer	
	M/s. B.Mukherjee & Co. - Statutory Auditor	 
	Mr. Rama Kant Mishra - Audit Committee Chairman	

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Kkalpana Industries (India) Limited

Date: 30th May, 2016.

To,
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Bombay Stock Exchange Limited (Designated Stock Exchange),
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DECLARATION

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

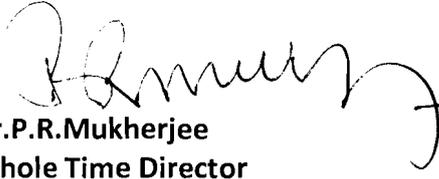
Dear Sirs,

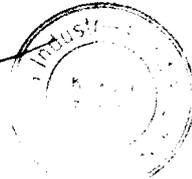
Report of the Auditors obtained on the Annual Standalone Audited Financial Statements for the financial year ended 31st March, 2016 do not have any modified opinion on the Annual Standalone Audited Financial Statements for the financial year ended March 31, 2016.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited


Dr.P.R.Mukherjee
Whole Time Director



CC:-

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