



# Kkalpana Industries (India) Limited

(Formerly Kalpena industries Ltd.)

27<sup>th</sup> June, 2015.

To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai – 400 001.

Fax: 022 – 2272 3121/2037/39/41/61/1072

**Sub: Outcome of Board Meeting.**

Dear Sirs,

As informed to you earlier vide our letter dated 12.06.2015, a meeting of the Board of Directors of the Company was held on Saturday, the 27<sup>th</sup> day of June, 2015. In this meeting, the Board have:

- Approved the Audited Financial Results of the Company for the year ended on 31<sup>st</sup> March, 2015. A copy of the above results along with the statutory auditor's report thereon is enclosed herewith for your record and reference.
- Decided that the 30<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 30<sup>th</sup> September, 2015.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

  
A.B. Chakrabarty (Membership No. FCS 7184)

Company Secretary

Address: P 145, Kalindi Housing Estate, Kolkata – 700 089.

CC:-

1. The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta – 700 001.

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www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31ST, 2015 (Formerly Kalpera Industries Ltd.)

(Rs. In Lacs, except per share)

PART - I						
	Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (net of excise duty)	43818.01	41665.21	37136.34	171,318.14	123,256.57
	(b) Other Operating Income	382.76	438.30	558.20	1,607.67	1,301.96
	<b>Total Income from operations (net)</b>	<b>44,200.77</b>	<b>42,103.51</b>	<b>37,694.54</b>	<b>172,925.81</b>	<b>124,558.53</b>
2	<b>Expenses</b>					
	a. Consumption of raw materials	39926.27	37707.68	33826.76	157,910.56	107,008.23
	b. Purchase of stock in trade / traded goods	-	-	-	-	-
	c. Increase/decrease in stock in trade and work in progress	-949.13	95.82	-137.76	(4,830.68)	(106.28)
	d. Employees cost	362.85	543.70	542.11	2,084.53	1,670.40
	e. Depreciation	762.24	314.83	329.36	2,123.41	1,508.30
	f. Other expenditure	2620.35	1981.80	1883.17	8,780.85	7,814.97
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
	<b>Total Expenses</b>	<b>42,722.58</b>	<b>40,643.83</b>	<b>36,443.64</b>	<b>166,068.67</b>	<b>117,895.62</b>
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	<b>1,478.19</b>	<b>1,459.68</b>	<b>1,250.90</b>	<b>6,857.14</b>	<b>6,662.91</b>
4	Other Income	-	-	-	-	-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	<b>1,478.19</b>	<b>1,459.68</b>	<b>1,250.90</b>	<b>6,857.14</b>	<b>6,662.91</b>
6	Finance Costs	1076.70	547.20	510.40	3,578.93	3,854.00
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	<b>401.49</b>	<b>912.48</b>	<b>740.50</b>	<b>3,278.21</b>	<b>2,808.91</b>
8	Exceptional items	2,471.67	-	-	2,471.67	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	<b>(2,070.18)</b>	<b>912.48</b>	<b>740.50</b>	<b>806.54</b>	<b>2,808.91</b>
10	Tax expenses	-210.15	133.38	446.98	365.20	860.71
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	<b>(1,860.03)</b>	<b>779.10</b>	<b>293.52</b>	<b>441.34</b>	<b>1,948.20</b>
12	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-
13	Net Profit(+)/ Loss (-) for the period (11-12)	<b>(1,860.03)</b>	<b>779.10</b>	<b>293.52</b>	<b>441.34</b>	<b>1,948.20</b>
14	Paid-up equity share capital (Face Value of Rs. 10 each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46
15	Reserve excluding Revaluation Reserves				21,150.22	21,027.01
16.1	Earning Per Share (EPS) (Not Annualised)					
	Earning Per Share (EPS) (Not Annualised) before extraordinary items (of Rs. 10/-)					
	a. Basic	3.25	4.14	1.56	15.48	10.36
	b. Diluted	3.25	4.14	1.56	15.48	10.36

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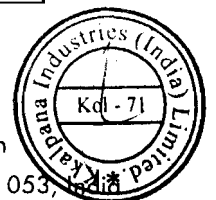
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16.ii Earnings Per Share (EPS) (Not Annualised) after extraordinary items (of Rs. 10/-)						
a. Basic	(9.89)	4.14	1.56	2.35	10.36	
b. Diluted	(9.89)	4.14	1.56	2.35	10.36	
PART - II						
Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014	
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- No. of shares	4,960,911	4,960,911	4,960,911	4,960,911	4,960,911	
- Percentage of shareholding	26.37%	26.37%	26.37%	26.37%	26.37%	
<b>2 Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	
<b>b) Non-encumbered</b>						
- Number of Shares	13853675	13853675	13853675	13853675	13853675	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the Company)	73.63%	73.63%	73.63%	73.63%	73.63%	

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received During the quarter	0
Disposed during the quarter	0
pending at the end of the quarter	0

Statement of Assets & Liabilities as at 31st March ,2015 is given below : (Amount Rs. In Lacs)			
PARTICULARS	As at 31.03.2015 (Audited)		As at 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
1 a. Share Capital		1,881.46	1,881.46
b. Reserves and Surplus		21318.51	21209.79
c. Money received against share warrants			-
sub total - shareholders' fund		<b>23,199.97</b>	<b>23,091.25</b>
2 Share application money pending allotment		-	-
3 Minority Interest		-	-
<b>4 Non current Liabilities</b>			
a. Long term borrowings		11136.40	16751.56
b. Deferred Tax Liabilities (net)		1,897.12	1,856.99
c. Other long term Liabilities			-
d. Long term provisions		3.24	23.65
Sub total - Non Current Liabilities		<b>13,036.76</b>	<b>18,632.20</b>

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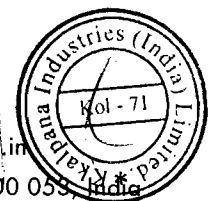
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5	Current Liabilities				
	a. Short term Borrowings		26,268.13		24,833.72
	b. Trade Payables		6,052.84		8,001.70
	c. Other current liabilities		12,676.33		6,886.80
	d. Short term provisions		(26.24)		263.49
	<b>Sub total - Current Liabilities</b>		<b>44,971.06</b>		<b>39,985.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>81,207.79</b>		<b>81,709.16</b>
B	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	a. Fixed assets		18,306.66		32,349.73
	b. Goodwill on consolidation				-
	c. Non current Investments		253.60		253.60
	d. Deferred Tax Assets (net)		-		-
	e. Long Term Loans & advances		353.76		268.66
	f. Other non current assets		0		0
	<b>Sub total Non current assets</b>		<b>18,914.02</b>		<b>32,871.99</b>
2	<b>Current Assets</b>				
	a. Current Investments		0		-
	b. Inventories		12939.55		13345.15
	c. Trade Receivables		23653.63		27043.75
	d. Cash and Cash equivalents		3654.39		2053.30
	e. Short term loans and Investments		18797.23		2840.61
	f. Other current assets		3248.97		3554.36
	<b>Sub total current assets</b>		<b>62,293.77</b>		<b>48,837.17</b>
	<b>TOTAL -ASSETS</b>		<b>81,207.79</b>		<b>81,709.16</b>

## Notes:

- The above audited financial results for the year ended on 31st March, 2015 have been reviewed by the audit committee and have also been approved by the Board of Directors at their respective meetings held on 27th June, 2015.
- A devastating fire broke out at Company's Flexible Pacakaging Unit at Dankuni, West Bengal on 19th October, 2014. This resulted in huge loss of assets and records inside the premises of the Unit. An amount of Rs. 2471.67 lacs has been estimated and recognised by the management as Extraordinary loss in the Quarter Ended 31st March, 2015. However, the Company is yet to receive the confirmation from Insurance Company, therefore any difference between final claim and estimated settled amount will be dealt with in the year of receipt.
- In compliance with Schedule II to the Companies Act, 2013, the management has reassessed the estimated useful life of the Fixed Assets and made necessary changes in the quarter ended 31st March, 2015. Further based on the transitional provision provided in note 7 (b) of Schedule II, depreciation amount of Rs. 482.71 lacs consolidated and deffered tax of Rs (163.69 lacs) consolidated, have been adjusted against retained earnings.
- The Company operates in single business segment of plastic compounds and hence reporting under AS - 17 is not required.
- The figures of the previous quarter are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2015 and published figures upto the previous quarter ended as on 31st December, 2014.
- Finance Charges includes Gain / Loss on Foreign Currency Transactions.
- Figures have been re-grouped / re- arranged wherever considered necessary.

Place : Kolkata

Date: 27th June, 2015

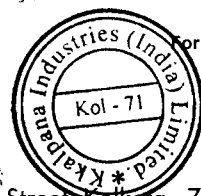
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For Kkalpena Industries (India) Limited

Narrindra Suranna  
Chairman & Managing Director



**B. Mukherjee & Co.**  
Chartered Accountants

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**Kolkata Branch Office :**  
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## Independent Auditors' Report

**TO**  
**THE MEMBERS OF**  
**KKALPANA INDUSTRIES (INDIA) LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of KKALPANA INDUSTRIES (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Profit and Loss Statement, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

1 



# B. Mukherjee & Co.

Chartered Accountants

## Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the case of Balance sheet, of the state of affairs of the Company as at March 31,2015;
- b) In the case of the Statement of Profit & Loss, of the profit for the year ended on that date.
- c) In the case of the Cash Flow Statement of the cash flow of the Company for the year ended on that date.





# B. Mukherjee & Co.

Chartered Accountants

## Report on other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Profit and Loss Statement, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



For B. Mukherjee & Co.,  
Chartered Accountants  
F.R. No.302096E

B. Mukherjee  
Partner  
M.No.:002941

Place : Kolkata  
Date :27.06.2015



**B. Mukherjee & Co.**  
Chartered Accountants

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## AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Members,  
**Kkalpana Industries(India) Limited,**

We have examined the compliance of conditions of Corporate Governance by KKalpana Industries(India) Limited, for the year ended on 31st March 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Kolkata  
Dated :27.06.2015



For B.Mukherjee & Co.,  
Chartered Accountants.  
F.R.No.-302096E

B.Mukherjee  
Partner  
M.No.-002941