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INDEPENDENT AUDITOR'S REPORT

To the Members of M/s Plastic Processors and Exporter Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of, M/S PLASTIC PROCESSORS AND EXPORTER PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the act read with rule 7 of the companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet, and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the Directors as on 31st March 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of section 164(2) of the Act.
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and accordance to the explanations given to us:
 1. The Company does not have any pending litigations which would impact its financial position.
 2. The Company has made provision as required under the applicable law or accounting standards for material foreseeable losses, if any, and as required on long term contracts including derivative contracts.
 3. There has been no delay in transferring amounts required to be transferred to the Investors Education and Protection Fund by the Company.

Place: Kolkata
Date: 29/05/2017

FOR P.R.SHUKLA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 327763E

CA P.R.Shulka
Proprietor
M. No. 300268



PLASTIC PROCESSORS AND EXPORTERS PVT LTD.

CIN: U25209DL2005PTC144256

**D Mall A1, Neta Ji Subhash Place, Pitampura
Delhi-110034**

BALANCE SHEET AS ON 31st March, 2017

	Particulars	Note No.	As at 31st March, 2017	As at 31st March, 2016
			Amount (₹)	Amount (₹)
I.	<u>I. EQUITY AND LIABILITIES</u>			
	1. Shareholder's Fund			
	Share Capital	2	5,00,000	5,00,000
	Reserves & Surplus	3	(23,58,077)	(15,95,051)
	<u>II. Non Current Liabilities</u>			
	(a) Long Term Borroweings	4	73,52,730	64,37,923
	(b) Deffred Tax Liabilities	5	(1,69,785)	(1,69,785)
	<u>III. Current Liabilities</u>			
	(a) Trade Payable	6	3,35,993	3,35,993
	(b) Other Current Liabilities	7	2,26,818	2,23,672
	<u>Total Equity & Liabilities</u>		58,87,679	57,32,752
II.	<u>ASSETS</u>			
	<u>(1) Non Current Assets</u>			
	Fixed Assets	8	10,22,062	12,06,965
	Long Term Loans & Advances	9	25,32,632	29,81,783
	<u>(2) CURRENT ASSETS</u>			
	(b) Cash & Cash equivalent	10	22,92,456	15,36,409
	(b) Short Term Loans & Advances	11	7,001	7,595
	(c) Other Current Assets	12	33,528	-
	<u>TOTAL ASSETS</u>		58,87,679	57,32,752

Significant Accounting Policies & Notes to Accounts 1

Notes are integral part of Financial Statements

This is the Statement of Profit & Loss referred to in our Report of even date.

For P.R.Shukla & Associates
Chartered Accountants

Firm Reg. No.: 327763

CA P.R Shukla

(Proprietor)

Membership No. : 300268

Place Kolkata

Dated: 29/05/2017



For Plastic Processors and Exporter Private Limited

Asipi Uma Chandra Rao

Director

Din: 03387647

Deo Kishan Kalwani

Director

Din: 03363450

