

The Calcutta Stock Exchange Ltd.

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CIN: U67120WB1923PLC004707

Ref.No. CSE/LD/15292021

April 8, 2021

The Company Secretary
Kkalpana Industries (India) Ltd.,
2B, Pretoria Street,
Kolkata-700 071.

Dear Sir,

Sub: Observation letter regarding the Scheme of Arrangement between Kkalpana Industries (India) Ltd. and Ddev Plastiks Industries Limited and their respective shareholders and creditors.

We are in receipt of the draft Scheme of Amalgamation Arrangement between Kkalpana Industries (India) Ltd. and Ddev Plastiks Industries Limited and their respective shareholders and creditors.

As required under SEBI Circular No.CFD/DIL3/CIR/2017/21 dated March 10, 2017; SEBI vide its letter dated March 31, 2021 has inter alia given its comments on draft scheme filed by the company. A copy of SEBI comment letter is attached for your perusal and necessary compliance at your end.

In view hereof, we hereby advise that we have no adverse observations with limited reference to those matters having bearing on listing/de-listing/continuous listing requirements (if any) within the provisions of the Listing Agreement, so as to enable the company to file the scheme with Hon'ble NCLT. and subject to the approval of the shareholders to the Scheme of Arrangement at the ensuing General meeting of the company.

The Exchange reserves its right to withdraw its 'No adverse observation' at any stage if the information submitted to the Exchange is found to be incomplete / incorrect / misleading / false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines / Regulations issued by statutory authorities.

Please note that the aforesaid observations does not preclude the Company from complying with any other requirements.

Yours faithfully,

For THE CALCUTTA STOCK EXCHANGE LTD.

Chandrani Datta
8/4/2021
(CS Chandrani Datta)
Executive-Listing

Kanchan
08/4/21



Assistant General Manager
Corporation Finance Department
Division of Issues and Listing-I
Phone: +91-22 26449000 (Extn.: 9546)
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भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

CFD/DIL-1/YJ/KB/7348/1/2021
March 31, 2021

~~Shri Gopalkrishnan Iyer
Chief General Manager,
BSE Ltd.,
Floor 25, P J Towers,
Dafal Street, Mumbai – 400001~~

Dear Sir,

Sub: Comments on Scheme of Arrangement between Kkalpana Industries(India) Limited and Ddev Plastiks Industries Limited and their respective shareholders and creditors.

1. This has reference to your Letter No.LIST/LO/SEBI/PB/542/2020-21 dated February 10, 2021 forwarding the application of scheme of arrangement between Kkalpana Industries (India) Ltd and Ddev Plastiks Industries Limited and its shareholders filed in accordance with SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 (hereinafter referred to as 'the Circular') for our comments on the draft Scheme of arrangement (hereinafter referred to as 'Draft Scheme').
2. The matter has been examined by SEBI in the light of the provisions under Part A, Annexure I of the aforesaid Circular. Accordingly, SEBI's comments on the Draft Scheme are as under:
 - a. Stock Exchange to ensure compliance with the said Circular.
 - b. Stock Exchange(s) shall ensure to follow up with the Company on the order of Hon'ble NCLT in the matter and that the requisite process for listing of the Resulting Company is completed in a timely manner. Towards this, the Stock Exchange(s) shall advise the Company to inform the Exchange(s) about the order of the NCLT and complete the process of listing of Resulting Company in a timely manner."
 - c. The company shall duly comply with various provisions of the Circular.
 - d. Stock Exchange to ensure that suitable disclosure about the latest financials of the company being not more than 6 months old is done before filing the same with the Hon'ble National Company Law Tribunal.

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सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.
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