



Kalpena Industries Limited

Date: 22nd January, 2015.

To,
The Manager,
Listing Department,
The Bombay Stock Exchange Limited (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai – 400 001

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Filing of Revised Corporate Governance Certificate for the Quarter ended 31st December, 2014.

Dear Sirs,

This is with reference to your e-mail dated January 21, 2015; please find enclosed herewith the revised Corporate Governance Certificate for the Quarter ended 31st December, 2014 as per Clause 49 of the Listing Agreement.

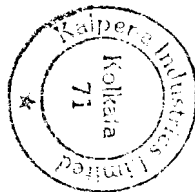
We are sorry for the inconvenience caused to you.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kalpena Industries Limited



A.B. Chakrabarty (Membership No. FCS 7184)
(Company Secretary)

Address: P-145 Kalindi Housing Estate, Kolkata – 700 089.

CC:

1. The Calcutta Stock Exchange Limited, 7, Lyons Range, Calcutta- 700 001.



Kalpena Industries Limited

Quarterly Compliance Report on Corporate Governance

Name of the Company
Quarter Ending on

- Kalpena Industries Limited.
- 31st December, 2014.

Particulars	Clause of Listing agreement	Compliance Status (Yes/No/NA)	Remarks
1	2	3	4
II. Board of Directors	49(II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	Will be complied soon.
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Power of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	The Company has no subsidiaries.
VI. Risk Management	49 (VI)	Yes	Will be disclosed in the Annual Report 2015.
VII. Related Party Transactions	49 (VII)	Yes	Will be disclosed in the Annual Report 2015.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Will be disclosed in the Annual Report 2015.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Will be disclosed in the Annual Report 2015.
(C) Remuneration of Directors	49 (VIIC)	Yes	Will be disclosed in the Annual Report 2015.
(D) Management	49 (VIID)	Yes	Will be disclosed in the Annual Report 2015.
(E) Shareholders	49 (VIIE)	Yes	Will be disclosed in the Annual Report 2015.
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIIF)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	Will be disclosed in the Annual Report 2015.
X. Report on Corporate Governance	49 (X)	Yes	Will be disclosed in the Annual Report 2015.
XI. Compliance	49 (XI)	Yes	Will be disclosed in the Annual Report 2015.

For Kalpena Industries Limited

A.B. Chakrabarty
A.B. Chakrabarty (Membership No. FCS 7184)
Company Secretary
Address: P 145, Kalindi Housing Estate, Kolkata – 700 089



Date: 22.01.2015.

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Website: www.kalpenagroup.com

CIN L19202WB1985PLCO39431