



# Kkalpana Industries (India) Limited

Date: 29<sup>th</sup> June, 2020.

To,  
The Manager,  
Listing Department,  
Bombay Stock Exchange Limited (Designated Stock Exchange),  
PJ Towers, Dalal Street,  
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

**Sub: Outcome of (01<sup>st</sup> of 2020-21) Board Meeting.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs

As informed to you earlier vide our letter dated 16.06.2020, the (01<sup>st</sup> of 2020-21) meeting of the Board of Directors of the Company was held on Monday, the 29<sup>th</sup> day of June, 2020, commenced at 03.30 P.M. and concluded at 6:30 P.M. In this meeting, the Board have amongst other matters considered, approved and taken on record the following:

- Statement of Standalone and Consolidated Audited Results for the quarter and year ended on 31<sup>st</sup> March, 2020.
- Auditor's Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2020.
- Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2020.
- Company recommended to the shareholders dividend of Rs. 0.12p per equity share of face value of Rs. 2 each (i.e. @ 6%) for the financial year ended 31<sup>st</sup> March, 2020
- 35<sup>th</sup> AGM of the company will be held on Tuesday, 29<sup>th</sup> September, 2020 at 11:00am.
- Register of members and share transfer books to be closed from 23<sup>rd</sup> September, 2020 to 29<sup>th</sup> September, 2020 (both days inclusive)
- Dr. Pranab Ranjan Mukherjee (DIN: 00240758) has resigned from the services of Whole Time Director of the Company, wef 30.06.2020
- Mr. Ashok Daga (FCS: 2699, COP: 2948) was appointed as Secretarial Auditor and Annual Secretarial Compliance Auditor for Financial Year 2020-21 and also as Scrutinizer for ensuing Annual General Meeting
- Appointment of M/s B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, as Statutory Auditor of the Company for the Financial Year 2020-21
- Appointment of M/s DKD & Associates (FRN: 322657E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the Financial Year 2020-21
- Appointment of M/s D. Sabyasachi & Co (FRN: 000369), Cost Accountant, Kolkata, as Cost Auditors of the Company for the Financial Year 2020-21

A copy of Statement of Standalone and Consolidated Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for

**Regd. Office :** 2B, Pretoria Street, Kolkata - 700 071

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CIN : L19202WB1985PLC039431



# Kkalpana Industries (India) Limited

the quarter and year ended on 31<sup>st</sup> March, 2020, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company ([www.kkalpanagroup.com](http://www.kkalpanagroup.com)).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

*Tanvi Panday*

Tanvi Panday (Membership No.ACS 31176)  
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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# Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.  
Statement showing Audited Financial Results for the year ended 31st March, 2020 (STANDALONE)

(Rs. In Lacs)

S. No	Particulars	STANDALONE			STANDALONE	
		Quarter Ended			Year Ended	
		31.03.20 (Audited)	31.12.2019 (Unaudited)	31.03.19 (Audited)	31.03.20 (Audited)	31.03.2019 (Audited)
	<b>Income</b>					
1	Revenue from Operations	39,055.65	46,281.75	54,599.78	176,221.02	200,903.19
2	Other Income	241.21	456.31	505.45	1,370.75	1,179.65
3	<b>Total Income (1+2)</b>	<b>39,296.86</b>	<b>46,738.06</b>	<b>55,105.23</b>	<b>177,591.77</b>	<b>202,082.84</b>
4	<b>Expenses</b>					
	a. Cost of Materials Consumed	33,327.76	40,878.97	47,866.04	153,134.87	176,433.05
	b. Changes in Inventories of Finished Goods	(191.39)	(124.26)	(78.91)	(38.89)	(917.30)
	c. Employee benefit expenses	834.67	927.35	1,314.68	3,898.66	4,167.60
	d. Finance costs	1,095.63	1,051.80	1,348.01	4,540.74	5,743.98
	e. Depreciation and amortisation expenses	302.15	306.72	397.35	1,215.25	1,647.35
	f. Other expenses	3,224.64	2,913.85	3,088.73	11,808.53	10,965.86
	<b>Total Expenses</b>	<b>38,593.46</b>	<b>45,954.43</b>	<b>53,935.91</b>	<b>174,559.16</b>	<b>198,040.54</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>703.40</b>	<b>783.63</b>	<b>1,169.32</b>	<b>3,032.61</b>	<b>4,042.30</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>703.40</b>	<b>783.63</b>	<b>1,169.32</b>	<b>3,032.61</b>	<b>4,042.30</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>703.40</b>	<b>783.63</b>	<b>1,169.32</b>	<b>3,032.61</b>	<b>4,042.30</b>
10	Tax expenses					
	a. Tax for earlier years	(208.99)	-	-	(178.97)	-
	b. Current Tax	1.34	301.82	385.41	680.46	1,319.06
	c. Deffered tax	(717.12)	8.01	12.78	(532.67)	161.49
11	<b>Profit/(loss) for the period (9-10)</b>	<b>1,628.17</b>	<b>473.80</b>	<b>771.14</b>	<b>3,063.79</b>	<b>2,561.75</b>
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	(26.78)	-	(25.36)	(26.78)	(25.36)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	9.27	-	8.78	9.27	8.78
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	(17.51)	-	(16.58)	(17.51)	(16.58)
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>1,610.66</b>	<b>473.80</b>	<b>754.56</b>	<b>3,046.28</b>	<b>2,545.17</b>
14	Earning per equity share (not annualised)					

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	- Basic	1.73	0.50	0.82	3.26	2.72
	- Diluted	1.73	0.50	0.82	3.26	2.72
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

## Notes:

- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29th June, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 29th June, 2020. The statutory Auditor's report contains an unmodified opinion.
- The Company has opted for concessional rate of taxation for the quarter and year ended 31st March, 2020 as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from financial year 2019-20 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated September 20, 2019. Accordingly, the provision for Income Tax and Deferred Tax balances have been recorded/re-measured using the new tax rate and the resultant impact has been recognised in the Statement of Profit and Loss for the year ended 31st March, 2020.
- The above quarter and year end financial results are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).
- Covid-19 Pandemic and its impact on the company:-**  
The World Health Organization declared a global pandemic of the coronavirus disease (Covid-19) on 11th Feb, 2020. The impact of the disease is being felt in India as well and the central government declared a PAN India lockdown on 24th March, 2020. The lockdown has been extended several times since then. The effect of coronavirus (Covid-19) outbreak on public life and industries is also affecting the demand for the company's product in the country across several market segments.  
However, the company started operations, in a phased manner, with reduced manpower. Gradually operations are being stepped up. The company fully followed the guidelines issued by the Central Government for reopening of manufacturing units/offices. The company also opened its head office, Delhi and Mumbai offices keeping in view the employee safety first approach and maintained social distancing and other health & safety norms to minimize the spread of disease.  
While the pandemic is expected to have negative impact on the financial performance of company, the situation in the country still remain uncertain and, therefore, it is difficult to quantify the magnitude, and duration of such impact at this stage. However, preliminary estimates based on sales trend in the past weeks and through interaction with our customers indicates possibly sizeable reduction in turnover & profitability in respect of the financial year 2020-21. The company's focus on liquidity, supported by strong balance sheet & cost optimization initiatives would help the company in navigating near term challenges in the demand environment.
- The Board of Directors recommended a final dividend of Rs 0.12 p per share (6% of face value of Rs. 2 per share) for the financial year ended 31 st March 2020, on the paid up equity shares of the company. The dividend will be paid after approval of the shareholders at the ensuing Annual General Meeting.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata  
Date: 29th June, 2020

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00080127)  
Managing Director

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# Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	STANDALONE	
	As at 31-03-2020 (Audited)	As at 31-03-2019 (Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	23,432.46	24,282.70
Capital work-in-progress	-	-
Investment Property	1,281.68	1,281.68
Intangible assets	14.42	18.98
Financial Assets		
- Investments	236.79	236.79
- Other Financial Assets	113.85	390.66
Other Non - Current Assets	38.39	78.01
<b>Total Non-Current Assets</b>	<b>25,117.59</b>	<b>26,288.82</b>
<b>Current Assets</b>		
Inventories	15,228.77	15,714.37
Financial Assets		
- Trade receivables	23,851.92	31,030.91
- Cash and cash equivalents	1,511.08	1,692.07
- Other Financial Assets	411.45	469.26
Other current assets	4,464.50	5,176.20
<b>Total Current Assets</b>	<b>45,467.72</b>	<b>54,082.81</b>
<b>Total Assets</b>	<b>70,585.31</b>	<b>80,371.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	32,746.50	29,971.96
<b>Total Equity</b>	<b>34,627.96</b>	<b>31,853.42</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,588.81	5,029.86
Provisions	246.49	163.88
Deferred tax liabilities (Net)	2,398.33	2,910.24
<b>Total Non Current Liabilities</b>	<b>6,233.63</b>	<b>8,103.98</b>
<b>Current liabilities</b>		
Financial Liabilities		
- Borrowings	4,888.39	7,027.95
- Trade payables		
- Micro & Small Enterprises	506.75	314.32
- Others	20,109.69	28,688.96
Other Financial Liabilities	3,222.60	3,158.13
Other current liabilities	541.99	447.57

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Provisions	117.16	122.53
Current Tax Liabilities (Net)	337.14	654.77
<b>Total Current Liabilities</b>	<b>29,723.72</b>	<b>40,414.23</b>
<b>Total Liabilities</b>	<b>35,957.35</b>	<b>48,518.21</b>
<b>Total Equity and Liabilities</b>	<b>70,585.31</b>	<b>80,371.63</b>

Place : Kolkata  
Date: 29th June, 2020

For Kkalpana Industries (India) Ltd  
Narrindra Suranna (DIN: 00060127)  
Managing Director

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# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LIMITED

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARH 2020

(Rs. In Lacs)

Particulars	STANDALONE	
	As at 31.03.20	As at 31.03.19
	(Audited)	(Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	3,032.62	4,042.29
Adjustment for:		
Depreciation & amortization expense	1,215.25	1,647.35
Loss/(Profit) on sale of fixed assets	89.18	18.85
Unwinding of Interest on security deposit	(10.89)	(5.96)
Finance cost	4,540.74	5,743.98
Interest income	(88.53)	(75.60)
Other comprehensive income	(26.78)	(25.36)
Provision for Doubtful debts	-	12.81
Bad debts written off	9.16	3.44
Notional rent on Security deposit	7.94	6.90
	5,736.07	7,326.41
<b>Operating profit before Working Capital changes</b>	8,768.69	11,368.70
Adjustments for Working Capital changes		
Decrease/(increase) in non current financial assets		
Other financial assets	6.30	(12.91)
Decrease/(increase) in other non current assets	31.68	386.88
Decrease/(increase) in inventories	485.60	(170.47)
Decrease/(increase) in current financial assets		
Trade receivables	7,169.83	2,451.38
Loans	-	741.39
Other financial assets	57.80	(123.08)
Decrease/(increase) in other current assets	711.70	840.35
Increase/(decrease) in non current provisions	82.62	69.89
Increase/(decrease) in current financial liabilities		
Trade payables	(8,386.84)	2,211.44
Other financial liabilities	164.85	345.98
Increase/(decrease) in other current liabilities	94.42	(12.68)
Increase/(decrease) in short term provisions	(5.36)	33.57
	412.60	6,761.74
<b>Cash generated from operations</b>	9,181.29	18,130.44
(Tax paid) / refund received (net)	(789.10)	(941.00)
<b>Net cash from operating activities</b>	8,392.19	17,189.44
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment, CWIP and Intangible	(480.94)	(2,425.73)
Sale proceeds of Property, Plant and Equipment	31.32	11.47
Interest receipt on investments	88.52	75.60
Increase in investment in Term deposit	281.40	(117.58)
Purchase of current investments (net)	-	(0.50)

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Net cash generated / (used) in investing activities		(79.70)		(2,456.74)
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>				
Repayment of long term borrowings	(1,659.16)		(1,654.57)	
Increase/(decrease) in short term borrowings	(2,089.87)		(7,260.07)	
Dividend paid	(225.78)		(225.78)	
Taxes on dividend Paid	(45.96)		(45.96)	
Finance cost	(4,472.71)		(5,542.09)	
<b>Net cash from financing activities</b>		<b>(8,493.48)</b>		<b>(14,728.47)</b>
<b>Net changes in Cash and Bank balances</b>		<b>(180.99)</b>		<b>4.24</b>
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>				
Balance at the end of the year		<b>1,511.06</b>		1,692.07
Balance at the beginning of the year		<b>1,692.06</b>		1,687.83
<b>Net changes in Cash and Bank balances</b>		<b>(180.99)</b>		<b>4.24</b>

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# Kkalpana Industries (India) Limited

## KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the quarter ended and year ended 31st March, 2020 (CONSOLIDATED)

S. No	Particulars	CONSOLIDATED			CONSOLIDATED	
		Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
	<b>Income</b>					
1	Revenue from Operations	38,779.33	46,232.27	53,859.95	174,469.55	198,252.72
2	Other Income	241.02	453.38	508.07	1,272.36	1,226.63
3	<b>Total Income (1+2)</b>	<b>39,020.35</b>	<b>46,685.65</b>	<b>54,368.02</b>	<b>175,741.92</b>	<b>199,479.35</b>
4	<b>Expenses</b>					
	a. Cost of Materials Consumed	33,040.85	40,762.79	46,715.28	150,937.99	172,684.58
	b. Changes in Inventories of Finished Goods	(186.20)	(127.21)	(77.08)	10.77	(940.33)
	c. Employee benefit expenses	839.67	940.54	1,501.56	4,064.84	4,586.38
	d. Finance costs	1,095.70	1,052.06	1,597.95	4,541.75	5,994.39
	e. Depreciation and amortisation expenses	302.67	307.24	402.61	1,221.70	1,667.14
	f. Other expenses	3,233.70	2,953.49	3,269.20	11,990.96	11,387.13
	<b>Total Expenses</b>	<b>38,326.39</b>	<b>45,888.91</b>	<b>53,409.52</b>	<b>172,768.01</b>	<b>195,379.29</b>
5	<b>Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)</b>	<b>693.96</b>	<b>796.74</b>	<b>958.50</b>	<b>2,973.91</b>	<b>4,100.06</b>
6	Share of Profit/(loss) of Associate	(0.82)	0.02	0.06	0.19	2.52
7	<b>Profit/(loss) before Extra ordinary items and tax (5+6)</b>	<b>693.13</b>	<b>796.76</b>	<b>958.56</b>	<b>2,974.09</b>	<b>4,102.58</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit/(loss) before tax (7+8)</b>	<b>693.13</b>	<b>796.76</b>	<b>958.56</b>	<b>2,974.09</b>	<b>4,102.58</b>
10	Tax expenses					
	a. Tax for earlier Years	(208.99)	-	-	(178.97)	-
	b. Current Tax	1.34	301.82	312.57	680.46	1,330.95
	c. Mat Credit Entitlement	(8.38)	-	(2.53)	(8.38)	(2.53)
	d. Deferred tax	(717.10)	8.13	17.34	(541.50)	172.82
11	<b>Profit/(loss) for the period (9-10)</b>	<b>1,626.26</b>	<b>486.81</b>	<b>631.18</b>	<b>3,022.48</b>	<b>2,601.34</b>
12	Other comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	(26.78)	-	(25.36)	(26.78)	(25.36)
	(ii) Income tax relating to items that will not be	9.27	-	8.78	9.27	8.78

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# Kkalpana Industries (India) Limited

	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	(17.51)	-	(16.58)	(17.51)	(16.58)
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>1,608.75</b>	<b>486.81</b>	<b>614.60</b>	<b>3,004.97</b>	<b>2,584.75</b>
14	<b>Profit/ (Loss) for the Year Attributable to :-</b>					
	Equity Holders of the Parent	1,626.26	486.81	631.18	3,022.48	2,603.03
	Non Controlling Interest	-	-	-	-	(1.69)
		1,626.26	486.81	631.18	3,022.48	2,601.34
15	<b>Total Comprehensive Income for the year</b>					
	Equity Holders of the Parent	1,608.75	486.81	614.60	3,004.97	2,586.44
	Non Controlling Interest	-	-	-	-	(1.69)
		1,608.75	486.81	614.60	3,004.97	2,584.75
16	<b>Earning per equity share</b>					
	- Basic	1.73	0.52	0.67	3.21	2.77
	- Diluted	1.73	0.52	0.67	3.21	2.77
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

#### Notes:

- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 29th June, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 29th June, 2020. The statutory Auditor's report contains an unmodified opinion.
- The Consolidated Results include Results of :-  
(a) the company's wholly owned Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd." and  
(b) the Associate company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- The Company has opted for concessional rate of taxation for the quarter and year ended 31st March, 2020 as per the provisions of Section 115BAA of the Income Tax Act, 1961 made effective from financial year 2019-20 pursuant to Taxation Laws (Amendment) Ordinance, 2019 dated September 20, 2019. Accordingly, the provision for Income Tax and Deferred Tax balances have been recorded/re-measured using the new tax rate and the resultant impact has been recognised in the Statement of Profit and Loss for the year ended 31st March, 2020 of Holding company Kkalpana Industries India Ltd. whereas the wholly owned subsidiary company Plastic Processors and Exporter Pvt Ltd is continuing in old tax regime.
- The above Consolidated financial Results for the quarter and year end are available on the company's website at [www.kkalpanagroup.com](http://www.kkalpanagroup.com) and also on the website of the Bombay Stock Exchange i.e [www.bseindia.com](http://www.bseindia.com) and Calcutta Stock Exchange i.e [www.cse-india.com](http://www.cse-india.com).

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# Kkalpana Industries (India) Limited

7 **Covid-19 Pandemic and its impact on the company:-**

The World Health Organization declared a global pandemic of the coronavirus disease (Covid-19) on 11th Feb, 2020. The impact of the disease is being felt in India as well and the central government declared a PAN India lockdown on 24th March, 2020. The lockdown has been extended several times since then. The effect of coronavirus (Covid-19) outbreak on public life and industries is also affecting the demand for the company's product in the country across several market segments.

However, the company started operations, in a phased manner with reduced manpower. Gradually operation are being stepped up. The company fully followed the guidelines issued by the central government for reopening of manufacturing units/offices. The company also opened its head office, Delhi and Mumbai offices keeping in view the employee safety first approach and maintained social distancing and other health & safety norms to minimize the spread of disease.

While the pandemic is expected to have negative impact on the financial performance of company, the situation in the country still remain uncertain and, therefore, it is difficult to quantify the magnitude, and duration of such impact at this stage. However, preliminary estimates based on sales trend in the past weeks and through interaction with our customers indicates possibly sizeable reduction in turnover & profitability in respect of the financial year 2020-21. The company's focus on liquidity, supported by strong balance sheet & cost optimization initiatives would help the company in navigating near term challenges in the demand environment.

- 8 The Board of Directors recommended a final dividend of Rs0.12 p per share (6% of face value of Rs. 2 per share) for the financial year ended 31 st March 2020, on the paid up equity shares of the company. The dividend will be paid after approval of the shareholders at the ensuing Annual General Meeting.
- 9 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata  
Date: 29th June, 2020

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)  
Managing Director

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# Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	CONSOLIDATED	
	As at 31-03-2020	As at 31-03-2019
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
Property, Plant and Equipment	23,451.41	24,565.32
Capital work-in-progress	-	24.15
Investment Property	1,281.68	1,281.68
Intangible assets	14.42	18.98
Goodwill	71.11	71.11
Financial Assets		
- Investments	241.75	241.56
- Other Financial Assets	130.87	425.77
Other Non - Current Assets	38.59	78.01
<b>Total Non-Current Assets</b>	<b>25,229.83</b>	<b>26,706.58</b>
<b>Current Assets</b>		
Inventories	15,228.77	16,225.47
Financial Assets		
- Trade receivables	22,887.14	30,133.90
- Cash and cash equivalents	1,519.77	1,883.84
- Other Financial Assets	412.26	246.40
Other current assets	5,189.36	5,227.65
<b>Total Current Assets</b>	<b>45,237.30</b>	<b>53,717.26</b>
<b>Total Assets</b>	<b>70,467.13</b>	<b>80,423.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,881.46	1,881.46
Other Equity	32,624.90	29,891.67
	34,506.36	31,773.13
Non-Controlling Interest	-	-
<b>Total Equity</b>	<b>34,506.36</b>	<b>31,773.13</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,588.81	5,029.86
Provisions	246.49	163.88
Deferred tax liabilities (Net)	2,388.23	2,917.35
<b>Total Non Current Liabilities</b>	<b>6,223.53</b>	<b>8,111.09</b>
<b>Current liabilities</b>		
Financial Liabilities		

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# Kkalpana Industries (India) Limited

- Borrowings	4,888.39	7,027.95
- Trade payables		
- Micro & Small Enterprises	506.75	314.32
- Others	20,110.90	28,705.45
Other Financial Liabilities	3,225.33	3,224.59
Other current liabilities	546.72	474.14
Provisions	119.58	126.56
Current Tax Liabilities (Net)	339.57	666.61
<b>Total Current Liabilities</b>	<b>29,737.24</b>	<b>40,539.62</b>
<b>Total Liabilities</b>	<b>35,960.77</b>	<b>48,650.71</b>
<b>Total Equity and Liabilities</b>	<b>70,467.13</b>	<b>80,423.84</b>

Place : Kolkata

Date: 29th June, 2020

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)

Managing Director

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# Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED				
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2020				
(Rs. In Lacs)				
Particulars	As at		As at	
	31st March, 2020		31st March, 2019	
	(Audited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit before tax from continuing operations		2,973.91		4,100.06
Adjustment for:				
Depreciation & amortization expense	1,221.70		1,667.14	
Loss/(Profit) on sale of fixed assets	89.18		21.12	
Unwinding of Interest on security deposit	(10.89)		(5.96)	
Finance cost	4,541.75		5,994.39	
Interest income	(89.64)		(75.89)	
Other comprehensive income	(26.78)		(25.36)	
Provision for Doubtful debts	-		12.81	
Bad debts written off	11.65		3.44	
Notional rent on Security deposit	7.94		6.90	
		5,744.91		7,598.61
<b>Operating profit before Working Capital changes</b>		8,718.82		11,698.67
<b>Adjustments for Working Capital changes</b>				
Decrease/(increase) in non current financial assets				
Loans				
Other financial assets	24.40		(30.98)	
Decrease/(increase) in other non current assets	31.48		493.35	
Decrease/(increase) in inventories	996.69		(314.60)	
Decrease/(increase) in current financial assets				
Trade receivables	7,209.52		3,209.91	
Loans	-		-	
Other financial assets	58.92		104.54	
Decrease/(increase) in other current assets	38.29		816.76	
Increase/(decrease) in non current provisions	82.62		69.89	
Increase/(decrease) in current financial liabilities				
Trade payables	(8,376.53)		2,185.78	
Other financial liabilities	(123.66)		412.44	
Increase/(decrease) in other current liabilities	72.58		12.38	
Increase/(decrease) in short term provisions	(6.98)		37.60	
		7.33		6,997.07
<b>Cash generated from operations</b>		8,726.15		18,695.74
(Tax paid) / refund received (net)		(798.51)		(940.96)
<b>Net cash from operating activities</b>		7,927.64		17,754.78

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<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(486.90)		(2,601.61)
Sale proceeds of Property, Plant and Equipment	318.63		54.25
Interest receipt on investments	89.64		75.89
Increase in investment in Term deposit	281.40		(117.58)
Purchase of current investments (net)	-		(0.50)
<b>Net cash generated / (used) in investing activities</b>		<b>202.77</b>	<b>(2,589.54)</b>
<b>C. CASHFLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from long term borrowings			
Repayment of long term borrowings	(1,659.16)		(1,654.57)
Increase/(decrease) in short term borrowings	(2,089.87)		(7,260.07)
Dividend paid	(225.78)		(225.78)
Taxes on dividend Paid	(45.96)		(45.96)
Finance cost	(4,473.72)		(5,792.51)
<b>Net cash from financing activities</b>		<b>(8,494.49)</b>	<b>(14,978.88)</b>
<b>Net changes in Cash and Bank balances</b>		<b>(364.08)</b>	<b>186.36</b>
<b>Net Increase / (-) Decrease in Cash and Bank balances</b>			
Balance at the end of the year		<b>1,519.75</b>	<b>1,883.84</b>
Balance at the beginning of the year		<b>1,883.83</b>	<b>1,697.49</b>
<b>Net changes in Cash and Bank balances</b>		<b>(364.08)</b>	<b>186.36</b>

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# B. Mukherjee & Co.

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**Other Branch Offices :**  
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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Standalone Financial Results

### Opinion

1. We have audited the standalone financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2020 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
  - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2020 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date.

### Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

