



Kkalpana Industries (India) Limited

Date: 13th February, 2021

To

The Manager,
Listing Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (05th of 2020-21) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 06.02.2021, the (05th of 2020-21) meeting of the Board of Directors of the Company was held on Saturday, the 13th day of February, 2021, commenced at 12.30 P.M. (IST) and concluded at 02:45 P.M. (IST) In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 03rd quarter and nine months ended 31st December, 2020.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 03rd quarter and nine months ended 31st December, 2020.
- M/s Plastic Processors and Exporter Private Limited had ceased to be the subsidiary of the Company wef 17.12.2020, on account of transfer of its shares held by the Company to M/s BBigplas Poly Pvt. Ltd., as approved at Board Meeting held on 11.12.2020 and also intimated to the Stock Exchange on same day.
- Increment, in prescribed scale of Rs. 25000 per month, in the monthly remuneration payable to Mr. Dev Krishna Surana (DIN: 08357094), Whole Time Director of the Company, for the FY 2021-22, as recommended by Nomination and Remuneration Committee
- Re-appointment of Mr. Rajesh Kumar Kothari (DIN: 02168932), as Whole Time Director of the Company for a period of 5 years, wef 12.08.2021, as recommended by Nomination and Remuneration Committee, subject to approval of members of the Company.
- Recommend to the members the re-appointment of Mr. Dev Krishna Surana (DIN: 08357094), as Director, who retires by rotation at the ensuing AGM and being eligible offered himself for re-appointment as Director, as also recommended by Nomination and Remuneration Committee

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the for the 03rd quarter and nine months ended 31st December, 2020, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,
Yours faithfully,
For Kkalpana Industries (India) Limited

Tanvi Panday

Tanvi Panday (Membership No. ACS 31176)
Company Secretary



CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel. : +91-33-2282 3744/45/3671/99, Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473 E-mail : mumbai@kkalpana.co.in

www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

BRIEF PROFILE OF DIRECTORS CONSIDERED TO BE RE-APPOINTED

Rajesh Kothari

Mr. Kothari, aged 56 years, a Graduate (B.Com) from Rajasthan University, Ajmer, has more than 28 years of experience in the areas of marketing, after sale service and market research. He started his career in the year 1985 with Kanoria Chemicals & Industries Limited. He has been associated with Kkalpana since and is currently a Whole Time Director in the Company whose office as Whole Time Director shall expire on 12.08.2021 and hence the Board approved his re-appointment as Whole Time Director of the Company for a period of 5 years from such date, subject to approval of members of the Company, based on the recommendation of Nomination and Remuneration Committee of the Company.

Dev Krishna Surana

Mr. Dev Krishna Surana, aged 27 years, is B.Com (Hons). He has also done MSC-Management for Business Excellence – from UK and MBA(CAM) from USA. His key skills are project management, Human Resource, Administration and Information Technology. He has been associated with Kkalpana in various projects and was taken on the Board of Directors w.e.f. 11.02.2019 and is serving as Whole Time Director since 28.05.2019.

His office is liable to retire by rotation at the ensuing Annual General Meeting. Being eligible, he offered himself for re-appointment and the Board recommends his re-appointment at the ensuing AGM, as recommended by the Nomination and Remuneration Committee also.

For Kkalpana Industries (India) Limited

Tanvi Pandey
Company Secretary



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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020 (STANDALONE)

S. No	Particulars	Quarter Ended			Nine months Ended		(Rs. In Lacs)
		STANDALONE			STANDALONE		Year Ended
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)
	Income						
1	Revenue from Operations	43,291.95	39,769.93	46,281.75	1,05,924.23	1,37,165.37	1,76,221.02
2	Other Income	500.61	403.99	456.31	1,110.23	1,129.54	1,370.75
3	Total Income (1+2)	43,792.56	40,173.92	46,738.06	1,07,034.46	1,38,294.91	1,77,591.77
4	Expenses						
	a. Cost of Materials Consumed	36,943.17	34,561.73	40,878.97	90,245.78	1,19,807.11	1,53,134.87
	b. Changes in Inventories of Finished Goods	(209.89)	257.88	(124.26)	1,203.40	152.50	(38.89)
	c. Employee benefit expenses	765.18	801.33	927.35	2,207.50	3,063.99	3,898.66
	d. Finance costs	915.58	893.28	1,051.80	2,586.66	3,445.11	4,540.74
	e. Depreciation and amortisation expenses	332.61	304.44	306.72	939.56	913.10	1,215.25
	f. Other expenses	4,122.00	2,772.46	2,913.85	8,328.24	8,583.89	11,808.53
	Total Expenses	42,868.65	39,591.12	45,954.43	1,05,511.14	1,35,965.70	1,74,559.16
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	923.91	582.80	783.63	1,523.32	2,329.21	3,032.61
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	923.91	582.80	783.63	1,523.32	2,329.21	3,032.61
8	Extraordinary Items	-	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	923.91	582.80	783.63	1,523.32	2,329.21	3,032.61
10	Tax expenses						
	a. Tax for earlier years	24.08	-	-	24.08	30.02	(178.97)
	b. Current Tax	229.97	129.61	301.82	359.58	679.12	680.46
	c. Deferred tax	164.21	(25.39)	8.01	148.89	184.45	(532.67)
11	Profit/(loss) for the period (9-10)	505.66	478.58	473.80	990.77	1,435.62	3,063.79
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	9.27
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	(17.51)
13	Total Comprehensive Income for the period (11+12)	505.66	478.58	473.80	990.77	1,435.62	3,046.28
14	Earning per equity share (not annualised)						
	- Basic	0.54	0.51	0.50	1.05	1.53	3.26
	- Diluted	0.54	0.51	0.50	1.05	1.53	3.26
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Kkalpana

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Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and nine months ended 31st December, 2020, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13th February, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Financial Results for the quarter and nine months ended, 31st December, 2020 have been subjected to limited review by the statutory auditors. The auditors have expressed an un-modified opinion on the financial results, as referred above, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The company has already chosen to exercise the option permitted under section 115BAA of the Income Tax Act, 1961. Accordingly, the company has recognised provisions for current and deferred tax at the rates prescribed in this section.
- 5 The code on Social Security, 2020 (CODE), which recently received the Presidential Assent, subsumes 9 laws relating to social security, retirement and employee benefits, including Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the payment of Gratuity Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.
- 6 The above quarterly and nine months ended 31st December, 2020 financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 7 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

For Kkalpana Industries (India) Ltd

Dr. Krishna Surana (DIN: 08357094)
Whole Time Director

Place : Kolkata

Date: 13th February, 2021

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020 (CONSOLIDATED)

S. No	Pariculars	Quarter Ended			Nine months Ended		Rs. In Lacs	
		CONSOLIDATED						Year Ended
		31.12.20 (Unaudited)	30.09.20 (Unaudited)	31.12.19 (Unaudited)	31.12.20 (Unaudited)	31.12.19 (Unaudited)	31.03.20 (Audited)	
	Income							
1	Revenue from Operations	43,292.30	39,769.93	46,232.27	1,05,930.34	1,35,690.22	1,74,469.55	
2	Other Income	668.39	403.99	453.38	1,279.84	1,031.34	1,272.36	
3	Total Income (1+2)	43,960.69	40,173.92	46,685.65	1,07,210.18	1,36,721.56	1,75,741.92	
4	Expenses							
	a. Cost of Materials Consumed	36,943.17	34,561.73	40,762.79	90,245.78	1,17,897.14	1,50,937.99	
	b. Changes in Inventories of Finished Goods	(209.89)	257.88	(127.21)	1,203.40	196.97	10.77	
	c. Employee benefit expenses	766.19	802.84	940.54	2,211.53	3,225.17	4,064.84	
	d. Finance costs	915.81	893.28	1,052.06	2,586.89	3,446.05	4,541.75	
	e. Depreciation and amortisation expenses	333.07	304.96	307.24	941.07	919.03	1,221.70	
	f. Other expenses	4,136.98	2,776.23	2,953.49	8,349.18	8,757.26	11,990.96	
	Total Expenses	42,885.32	39,596.92	45,888.91	1,05,537.85	1,34,441.62	1,72,768.00	
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	1,075.37	577.00	796.74	1,672.33	2,279.94	2,973.91	
6	Share of Profit /(loss) of Associate	2.56	1.02	0.02	3.84	1.01	0.19	
7	Profit/(loss) before Extra ordinary items and tax (5+6)	1,077.93	578.02	796.76	1,676.17	2,280.95	2,974.09	
8	Extraordinary Items	-	-	-			-	
9	Profit/(loss) before tax (7+8)	1,077.93	578.02	796.76	1,676.17	2,280.95	2,974.09	
10	Tax expenses							
	a. Tax for earlier Years	24.08		-	24.08	30.02	(178.97)	
	b. Current Tax	229.97	128.75	301.82	359.58	679.12	680.46	
	c. Mat Credit Entitlement	-	-	-	-	-	(8.38)	
	d. Deferred tax	164.21	(25.41)	8.13	148.89	175.60	(541.50)	
11	Profit/(loss) for the period (9-10)	659.67	474.68	486.81	1,143.62	1,396.21	3,022.48	
12	Other comprehensive Income							
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(26.78)	
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	9.27	
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
	Other comprehensive Income	-	-	-	-	-	(17.51)	
13	Total Comprehensive Income for the period (11+12)	659.67	474.68	486.81	1,143.62	1,396.21	3,004.97	

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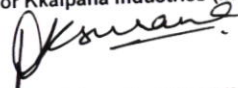
Kkalpana Industries (India) Limited

14	Profit/ (Loss) for the Year Attributable to :-						
	Equity Holders of the Parent	659.67	474.68	486.81	1,143.62	1,396.21	3,022.48
	Non Controlling Interest	-	-	-	-	-	-
		659.67	474.68	486.81	1,143.62	1,396.21	3,022.48
15	Total Comprehensive Income for the year						
	Equity Holders of the Parent	659.67	474.68	486.81	1,143.62	1,396.21	3,004.97
	Non Controlling Interest	-	-	-	-	-	-
		659.67	474.68	486.81	1,143.62	1,396.21	3,004.97
16	Earning per equity share						
	- Basic	0.70	0.50	0.52	1.22	1.48	3.21
	- Diluted	0.70	0.50	0.52	1.22	1.48	3.21
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Notes:

- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and nine month ended 31st December, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13th February, 2021, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The standalone and the consolidated Financial Results for the quarter and nine months ended, 31st December, 2020 have been subjected to limited review by the statutory auditors. The auditors have expressed an un-modified opinion on the standalone and the consolidated financial results, as referred above, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The code on Social Security, 2020 (CODE), which recently received the Presidential Assent, subsumes 9 laws relating to social security, retirement and employee benefits, including Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the payment of Gratuity Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.
- The Consolidated Results include Results of :-
 (a) the company's wholly owned Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd."
 (b) the company's wholly owned Subsidiary Company viz "Ddev Plastiks Industries Ltd."
 (c) the company's wholly owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
 (d) the Associate company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
 The Company has disposed off its investment in Plastic Processors and Exporters Pvt. Ltd. on 17th December, 2020 giving rise to profit on disposal of investment in wholly owned subsidiary company amounting to Rs 1.67 crores. Hence, the above results includes the results of wholly owned subsidiary company viz Plastic Processors and Exporters Pvt. Ltd. upto the date of disposal. The company has made fresh strategic investments in Ddev Plastiks Industries Ltd. and Kkalpana Plastic Reprocess Industries Middleeast FZE.
- The above Consolidated financial Results for the quarter and nine months ended 31st December, 2020 are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

For Kkalpana Industries (India) Ltd


 Dev Krishna Surana (DIN: 08357094)
 Whole Time Director

Place : Kolkata
 Date: 13th February, 2021

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B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

30B, Ramkamal Street,
Kolkata - 700023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeeeco@gmail.com
bmukherjeeec@rediffmail.com

Kolkata Branch Office:

28A, Subarban School Road,
Kolkata - 700 025

Other Branch Offices:

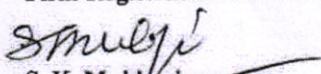
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter ended and nine months ended 31st December, 2020, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata - 700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited ("the Company") for the quarter ended 31st December, 2020 and year to date results for the period from 1st April, 2020 to 31st December, 2020 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on February 13, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E


S. K. Mukherjee
(Partner)
Mem No : 006601



Place :- Kolkata

Date:- 13th Day of February, 2021

UDIN: 21006601AAAAC96170



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

30B, Ramkamal Street,
Kolkata – 700023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeeeco@gmail.com
bmukherjeeec@rediffmail.com

Kolkata Branch Office:

28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:

Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter and nine months ended 31st December, 2020 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s. Kkalpana Industries (India) Limited** (hereinafter referred to as the "Parent Company") and its subsidiary and associate (hereinafter referred to as the "Group") for the quarter ended 31st December, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ('the statement') attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, at its meeting held on 13th February, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The statement includes the financial results of entities given below:
- Subsidiary Company :-
 - Plastic Processors and Exporter Private Limited. (In which the Parent Company holds 100% Share)
 - Ddev Plastik Industries Limited. (In which the Parent Company holds 100% Share)
 - Kkalpana Plastic Reprocess Industries Middleeast FZE (In which the Parent Company holds 100% Share)
 - Associate Company :- Kkalpana Plastik Limited (Parent Company holds 36.23% share)
(Refer Note No 5 to Financial Results)
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial statement of M/s Plastic Processors and Exporter Private Limited, (Subsidiary of a Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of Rs 0.35 lacs and Rs.7.94 lacs, net profit/ (loss) after tax of Rs. (2.26) lacs and Rs. (4.72) lacs for the period ended 17th December, 2020 and for the period from April 1, 2020 to December 17, 2020 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Kkalpana Plastik Limited (Associate of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of Rs 10.80 lacs and Rs.34.88 lacs, net profit/ (loss) after tax of Rs. 7.07 lacs and Rs. 10.60 lacs for the ended 31st December, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
8. We did not review the unaudited financial statement of M/S Ddev Plastik Industries Limited (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL, net profit/ (loss) after tax of NIL for the quarter ended 31st December, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the





9. We did not review the unaudited financial statement of M/S Kkalpana Plastics Reprocess Industries Middleeast FZE (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of NIL, net profit/ (loss) after tax of Rs. (14.04) lacs and Rs. (14.04) lacs for the quarter ended 31st December, 2020 and for the period from April 1, 2020 to December 31, 2020 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

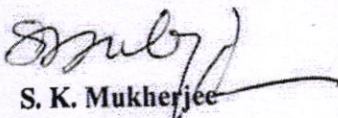
Our conclusion on the statement is not modified in respect of the above matters referred in para 6,7,8 and 9.

For B.Mukherjee & Co.,

Place :- Kolkata

Chartered Accountants
Firm Registration No : 302096E

Date :- 13th Day of February, 2021


S. K. Mukherjee
(Partner)



Mem No : 006601

UDIN: 21006601AAAACH4549