



Kkalpana Industries (India) Limited

Date: 14th September, 2020

To
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (02nd of 2020-21) Board Meeting.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 02.09.2020, the (02nd of 2020-21) meeting of the Board of Directors of the Company was held on Monday, the 14th day of September, 2020, commenced at 3.30 P.M. and concluded at 5:30 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 01st quarter ended 30th June, 2020.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 01st quarter ended 30th June, 2020.

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the 01st quarter ended on 30th June, 2020, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Tanvi Panday

Tanvi Panday (Membership No. ACS 31176)
Company Secretary



CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel. : +91-33-2282 3744/45/3671/99, Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473 E-mail : mumbai@kkalpana.co.in

www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter ended 30th June, 2020 (STANDALONE)

S. No	Particulars	Quarter Ended			Rs. In Lacs
		STANDALONE			Year Ended
		30.06.20 (Unaudited)	31.03.20 (Audited)	30.06.19 (Unaudited)	31.03.20 (Audited)
	Income				
1	Revenue from Operations	22,862.35	39,055.65	49,481.59	1,76,221.02
2	Other Income	205.63	241.21	412.98	1,370.75
3	Total Income (1+2)	23,067.98	39,296.86	49,894.57	1,77,591.77
4	Expenses				
	a. Cost of Materials Consumed	18,740.88	33,327.76	44,022.05	1,53,134.87
	b. Changes in Inventories of Finished Goods	1,155.41	(191.39)	-488.69	-38.89
	c. Employee benefit expenses	640.99	834.67	1,037.48	3,898.66
	d. Finance costs	777.80	1,095.63	1,265.18	4,540.74
	e. Depreciation and amortisation expenses	302.51	302.15	305.30	1,215.25
	f. Other expenses	1,433.78	3,224.64	2,821.55	11,808.53
	Total Expenses	23,051.37	38,593.46	48,962.87	1,74,559.16
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	16.61	703.40	931.70	3,032.61
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	16.61	703.40	931.70	3,032.61
8	Extraordinary Items	-	-	-	-
9	Profit/(loss) before tax (7+8)	16.61	703.40	931.70	3,032.61
10	Tax expenses				
	a. Tax for earlier years	-	(208.99)	-	(178.97)
	b. Current Tax	-	1.34	274.88	680.46
	c. Deferred tax	10.07	(717.12)	51.57	(532.67)
11	Profit/(loss) for the period (9-10)	6.54	1,628.17	605.24	3,063.79
12	Other comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	-	(26.78)	-	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	9.27	-	9.27
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive Income	-	(17.51)	-	(17.51)
13	Total Comprehensive Income for the period (11+12)	6.54	1,610.66	605.24	3,046.28
14	Earning per equity share (not annualised)				
	- Basic	0.01	1.73	0.64	3.26

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel. : +91-33-2282 3744/45/3671/99, Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473 E-mail : mumbai@kkalpana.co.in

www.kkalpanagroup.com

CIN : L19202WB1985PLC039431





Kkalpana Industries (India) Limited

	- Diluted	0.01	1.73	0.64	3.26
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46

Notes:

1

In March 2020, the World Health Organisation declared coronavirus (Covid- 19) to be a pandemic and consequently on 24th March, 2020, the government of India ordered a nationwide lockdown which got extended in phases. The outbreak of Covid-19 pandemic in India has caused significant disturbance and slowdown of economic activities. The Company's business operation have been impacted by way of interruption of production, supply chain etc.

The Company has taken various precautionary measures to protect it employees from Covid-19. The company has assessed the impact of this pandemic on its business operations and and has considered all relevant internal and external information available upto the date of approval of these financial results. In determining the recoverability and carrying values of Property, Plant and Equipment, Intangible assets, Investments, Trade and Other Receivables, Inventories and other financial statement captions. The impact of Covid-19 pandemic on the overall economic environment being uncertain, may effect the underlined assumptions of estimates used in preparation of these financials resulting whereby actual outcome may differ from those assumptions and estimates considered at the date of approval of these financial results. The company will continue to closely monitor the situation and any material changes to future economic condition. From mid of April, the Company has resumed it business activities in phased manner in line with directives issued by the Central and concerned State Government.

2

The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th September, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3

The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

3

The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter ended 30th June, 2020, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4

The above quarter financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.

5

The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 14th September, 2020

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00960127)
Managing Director



Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel. : +91-33-2282 3744/45/3671/99, Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473 E-mail : mumbai@kkalpana.co.in

www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the quarter ended 30th June, 2020 (CONSOLIDATED)

S. No	Particulars	Quarter Ended				Rs. In Lacs
		CONSOLIDATED				
		30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited	
	Income					
1	Revenue from Operations	22,868.11	38,779.33	48,171.83	1,74,469.55	
2	Other Income	207.46	241.02	415.63	1,272.36	
3	Total Income (1+2)	23,075.57	39,020.35	48,587.46	1,75,741.92	
4	Expenses					
	a. Cost of Materials Consumed	18,740.88	33,040.85	42,488.27	1,50,937.99	
	b. Changes in Inventories of Finished Goods	1,155.41	(186.20)	(507.18)	10.77	
	c. Employee benefit expenses	642.50	839.67	1,175.05	4,064.84	
	d. Finance costs	777.80	1,095.70	1,265.84	4,541.75	
	e. Depreciation and amortisation expenses	303.04	302.67	310.20	1,221.70	
	f. Other expenses	1,435.97	3,233.70	2,917.26	11,990.96	
	Total Expenses	23,055.60	38,326.39	47,649.43	1,72,768.00	
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	19.97	693.96	938.03	2,973.91	
6	Share of Profit /(loss) of Associate	0.26	(0.82)	1.19	0.19	
7	Profit/(loss) before Extra ordinary items and tax (5+6)	20.23	693.13	939.21	2,974.09	
8	Extraordinary Items	-	-	-	-	
9	Profit/(loss) before tax (7+8)	20.23	693.13	939.21	2,974.09	
10	Tax expenses					
	a. Tax for earlier Years	-	(208.99)	-	(178.97)	
	b. Current Tax	0.86	1.34	276.10	680.46	
	c. Mat Credit Entitlement	-	(8.38)	(1.22)	(8.38)	
	d. Deffered tax	10.09	(717.10)	52.81	(541.50)	
11	Profit/(loss) for the period (9-10)	9.28	1,626.26	611.53	3,022.48	
12	Other comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	-	(26.78)	-	(26.78)	
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	9.27	-	9.27	
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	
	Other comprehensive Income	-	(17.51)	-	(17.51)	
13	Total Comprehensive Income for the period (11+12)	9.28	1,608.75	611.53	3,004.97	

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel. : +91-33-2282 3744/45/3671/99, Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473 E-mail : mumbai@kkalpana.co.in

www.kkalpanagroup.com

CIN : L19202WB1985PLC039431





Kkalpana Industries (India) Limited

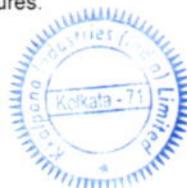
14	Profit/ (Loss) for the Year Attributable to :-				
	Equity Holders of the Parent	9.28	1,626.26	611.53	3,022.48
	Non Controlling Interest	-	-	-	-
		9.28	1,626.26	611.53	3,022.48
15	Total Comprehensive Income for the year				
	Equity Holders of the Parent	9.28	1,608.75	611.53	3,004.97
	Non Controlling Interest	-	-	-	-
		9.28	1,608.75	611.53	3,004.97
16	Earning per equity share				
	- Basic	0.01	1.73	0.65	3.21
	- Diluted	0.01	1.73	0.65	3.21
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46

Notes:

- In March 2020, the World Health Organisation declared coronavirus (Covid- 19) to be a pandemic and consequently on 24th March, 2020, the government of India ordered a nationwide lockdown which got extended in phases. The outbreak of Covid-19 pandemic in India has caused significant disturbance and slowdown of economic activities. The Company's business operation have been impacted by way of interruption of production, supply chain etc.
The Company has taken various precautionary measures to protect it employees from Covid-19. The company has assessed the impact of this pandemic on its business operations and and has considered all relevant internal and external information available upto the date of approval of these financial results. In determining the recoverability and carrying values of Property, Plant and Equipment, Intangible assets, Investments, Trade and Other Receivables, Inventories and other financial statement captions. The impact of Covid-19 pandemic on the overall economic environment being uncertain, may effect the underlined assumptions of estimates used in preparation of these financials resulting whereby actual outcome may differ from those assumptions and estimates considered at the date of approval of these financial results. The company will continue to closely monitor the situation and any material changes to future economic condition. From mid of April, the Company has resumed it business activities in phased manner in line with directives issued by the Central and concerned State Government.
- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th September, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter ended 30th June, 2020, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Results include Results of :-
(a) the company's wholly owned Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd." and
(b) the Associate company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- The above Consolidated financial Results for the quarter and year end are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 14th September, 2020



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071

Tel. : +91-33-2282 3744/45/3671/99, Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473 E-mail : mumbai@kkalpana.co.in

www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



B. Mukherjee & Co.

Chartered Accountants

30B, Ramkamal Street
Kolkata-700 023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeec@rediffmail.com
bmukherjeeco@gmail.com

Kolkata Branch Office :
28A, Subarban School Road
Kolkata-700 025

Other Branch Offices :
Siliquri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter ended 30th June , 2020, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
**The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited (“the Company”) for the quarter ended 30th June , 2020 (‘the Statement’), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors at its meeting held on September 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Statutory Auditor of the Entity,” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E**

**B.Mukherjee
(Partner)
Mem No : 002941**



Place :- Kolkata

Date:- 14th Day of September, 2020

UDIN: 20002941AAAAAC5422



B. Mukherjee & Co.
Chartered Accountants

30B, Ramkamal Street
Kolkata-700 023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeec@rediffmail.com
bmukherjeeco@gmail.com

Kolkata Branch Office :
28A, Subarban School Road
Kolkata-700 025

Other Branch Offices :
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter ended 30th June , 2020 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s. Kkalpana Industries (India) Limited** (hereinafter referred to as the "Parent Company") and its subsidiary and associate (hereinafter referred to as the "Group") for the quarter ended 30th June , 2020 ('the statement') attached herewith , being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, at its meeting held on 14th February, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



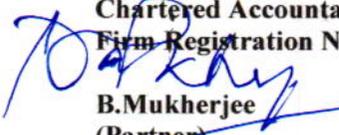


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the financial results of entities given below:
 - i. Subsidiary Company :- Plastic Processors and Exporter Private Limited. (In which the Parent Company holds 99.99% Share)
 - ii Associate Company :- Kkalpana Plastik Limited (Parent Company holds 36.23% share)
5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 and 7 below , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited financial statement of M/s Plastic Processors and Exporter Private Limited, (Subsidiary of a Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of Rs.7.59 lacs , net profit/ (loss) after tax of Rs.2.49 lacs for the quarter ended 30th June , 2020, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total income of Rs. 11.77 lacs , net profit/(loss) after tax of Rs. 0.72 lacs for the quarter ended 30th June , 2020 , as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in para 6 and 7.

For B. Mukherjee & Co.,
Chartered Accountants.
Firm Registration No : 302096E


B. Mukherjee
(Partner)
Mem No : 002941



Place :- Kolkata
Date :- 14th Day of September, 2020

UDIN: 20002941AAAAAD2531